

Customer Profile Coface to Expand Infor SunSystems in Latin America



Facts at a glance.

Solution: FM Products: Infor[™] SunSystems Industry: Office of the CFO/Insurance and Banking Country: Latin America

"Infor's unmatched support and industry-specific expertise can make the difference for global organizations that want to stay on top of local jurisdictional reporting and taxation requirements while reducing risk, lowering costs, and reaching top financial performance."

> —Mauro Sapiro, Director, ITG

About the company.

Coface, headquartered in France, offers companies of all sizes, business sectors, and nationalities a full and modular range of products with the aim of optimizing their trade receivables management: credit insurance, factoring, services of business information, debt collection, and invoice management. With 6400 employees, the company offers services in 66 countries. For more information, visit www.cofacecentraleurope.com.

Challenges.

- Manage finance process efficiently.
- Support different local legal and tax requirements.
- Fulfill with local electronic signature requirements.
- View financial performance across the entire enterprise.

Benefits.

- Improved costs and enabled compliance with local regulations by standardizing all processes.
- Closed its books more quickly and accurately.
- Generated more reliable reports with accurate data, optimizing headcount.
- Provided a reliable view of financial performance across the entire enterprise.
- Worked with ITG, an Infor channel partner, on the sale, implementation, and support.
- Partnered with ITG to customize the solution according to local electronic signature regulations (SPED Contabil) and to generate reports for SUSEP, the Insurance Regulation Agency in Brazil.
- Decided to expand implementation to eight other countries in Latin America: Argentina, Chile, Colombia, Costa Rica, Ecuador, Mexico, Peru, and Venezuela.

"With Infor SunSystems we can now record all details corresponding to each operation, even the individual credit price, making our accounting process much easier. What we used to do manually is now automatic, and we can see data in real time without asking the IT department for the information."

> —Hugo Mourão, Regional IT Manager, Coface

641 Avenue of the Americas New Y

New York, NY 10011 800-260-2640

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