

# Accounting Process Automation

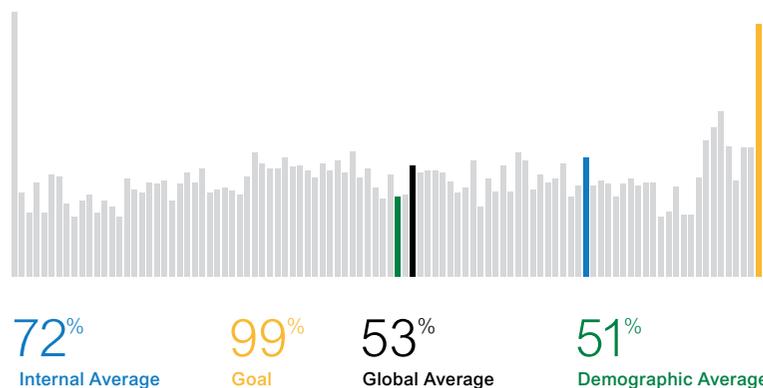
The BlackLine Accounting Process Automation solution is designed for organisations looking to innovate and optimise their record-to-report process.

It covers the full reconciliation to adjustment process, allowing for transactional process automation through configurable matching rules with automated clearing of items. This enables organisations to take their accounting processes to the next level and focus resources on strategic analysis, not transactional monotony.

Put an end to the mundane work, and apply the intelligence of your Accounting teams to bigger issues that better support operational objectives. By leveraging accounting automation, organisations can break through detail-heavy, manual processes. These include the ticking-and-tying of transactions across multiple data sources, high-volume account reconciliations, and journal entry management across multiple general ledgers.

## Benchmark Report

% of Accounts Automatically Reconciled



## Intelligent Accounting Automation

### OPTIMISE EFFICIENCY

Validate low-risk accounts with configurable rules, create reconciling items from unmatched transactions, and post journal entries automatically. Only focus on researching exceptions, not finding them in the first place.

### ELIMINATE INACCURACY

By automatically importing data, matching transactions across multiple sources, and applying pre-posting validation to journals, human mistakes are effectively eliminated, and Accounting has more time to explain and resolve exceptions.

### AUTOMATE RISK REDUCTION

Increased accuracy is driven by enhanced controls and standardised finance processes, reducing the risk of misstatement or control failure, ensuring regulatory compliance, and increasing financial statement integrity.

### REVEAL BUSINESS INTELLIGENCE

Surface real-time views into financial data and results, and use configurable reports to gain transparency into the health, quality, and efficiency of accounting operations with export capabilities, pivot tables, and dashboard visualisations.

### DO MORE WITH LESS

By automating the important, but less skill-intensive accounting activities, Accounting can be more agile to the needs of the business so as demands on the organisation grow, you are ready to scale to meet the challenge.

## Products & Capabilities

BlackLine streamlines and automates operations by integrating disparate financial systems to centralise and standardise accounting functions in a fully auditable, cloud-based solution.

### Account Reconciliations

Standardise the reconciliation process and enable consistent verification of the correctness and appropriateness of balance sheets. Quickly compare GL, bank, and other data, investigate discrepancies, and attach supporting documents to substantiate account balances.

### Transaction Matching

Automate detail-heavy reconciliations, such as bank reconciliations, credit card matching, intercompany reconciliations, and invoice-to-PO matching. Track open items and save time as they carry over from the previous periods' reconciliations and clear or age automatically.

### Journal Entry

Centralise journal entry management to control creation, review, and approval of journals with electronic certification and supporting documents. Automate pre-posting validation to catch entry or logic errors, ensure accuracy, and eliminate GL and subledger rejections.

### Enhanced Reporting

Analyse accounting data when and how you want to with reporting functionality that enables users to build custom views, adjust filters, add/remove fields, and even pivot results. Save custom reports and surface new intelligence to provide strategic guidance to your business.

### Sandbox Environment

Make the most of your BlackLine investment. Test products, settings, and data imports and maintain change management compliance in a cloud environment that mirrors, but is completely separate from, the BlackLine production workspace accounting teams are using every day.

## Strategic Accounting

With the right tools in place, the financial close becomes a non-event through a combination of technology and process optimisation. Embedding intelligent automation into accounting eliminates rote (and error-prone) tasks, and frees your organisation's most valuable assets – your people – to make decisions, expand their strategic and analytical abilities, and maximise their skillsets. As Accounting shifts its focus to creating greater value for the business, proactively identifying issues, and partnering with other teams, the entire business is empowered with strategic business intelligence that drives competitive advantage.