

# Finance Transformation

In today's highly complex global business environment, companies are constantly expected to do more with less, to run leaner while becoming more effective than ever. This is especially true for Accounting and Finance. They are now required to not only deliver periodic financial data and reports, but also real-time analysis and intelligence.

BlackLine's Finance Transformation solution empowers accounting and finance leaders to gain full control over the financial close process by automating accounting workflows, providing a secure workspace to complete period-end accounting activities, and streamlining financial reporting. Automation removes much of the complex, manual, and error-prone steps inherent to dated accounting practices, and frees accounting departments to add more value to the business by shifting focus from processing transactions to analysing them.

Our most comprehensive solution is designed for organisations to gain the maximum benefit of BlackLine. It provides a full range of automation and controls capabilities that enable organisations to leapfrog the traditional record-to-report process. Over time, it creates clear visibility into accounting and business process performance to push continuous improvement.

## Benchmark Report

Global Total Rejection Percentage



## Digital Finance Transformation

### MAXIMISE EFFICIENCY

Our intelligent automation functionality eliminates mundane, manual tasks and frees accountants to refocus on higher-value activities. Teams can now work smarter, not harder, to meet the increasing demands for real-time accuracy.

### EMBED ACCURACY

Centralising and validating data in a single source, coupled with approval workflows and escalation and exception management automation, ensures accurate financial data to better equip leaders with the intelligence needed to make better decisions.

### ELIMINATE RISK

Enhanced controls and standardised global finance processes ensure companies reduce the risk of misstatement and control failure, increasing financial statement integrity.

### UNLOCK VISIBILITY

Organisations using BlackLine gain point-in-time visibility into financial results, ensuring everyone from individual contributors, to managers, to the CFO all see the latest results, in real-time — no more guessing.

### MANAGE COMPLEXITY

Add the capacity to absorb increased business requirements as automation, control, and visibility combine to help scale productivity without sacrificing timeliness, consistency, or confidence in financial reporting.

Trust is in the Balance™

## Products & Capabilities

BlackLine streamlines and automates your financial close, integrating with your disparate financial systems every step of the way. It provides matching, reconciliation, and auto-certification using configurable business rules, process and workflow management for reconciliations organised around accounts and transactions, and further individual close optimisations such as intercompany reconciliation, open items clearing, close management, and variance analysis.

## Transactional Accounting

### Transaction Matching

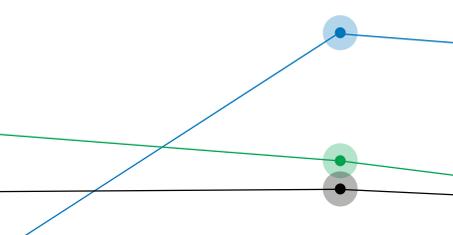
Automate detail-heavy reconciliations, such as bank reconciliations, credit card matching, intercompany reconciliations, and invoice-to-PO matching. Track open items and save time as reconciliations carry over from the previous periods' reconciliations and clear or age automatically.

### Journal Entry

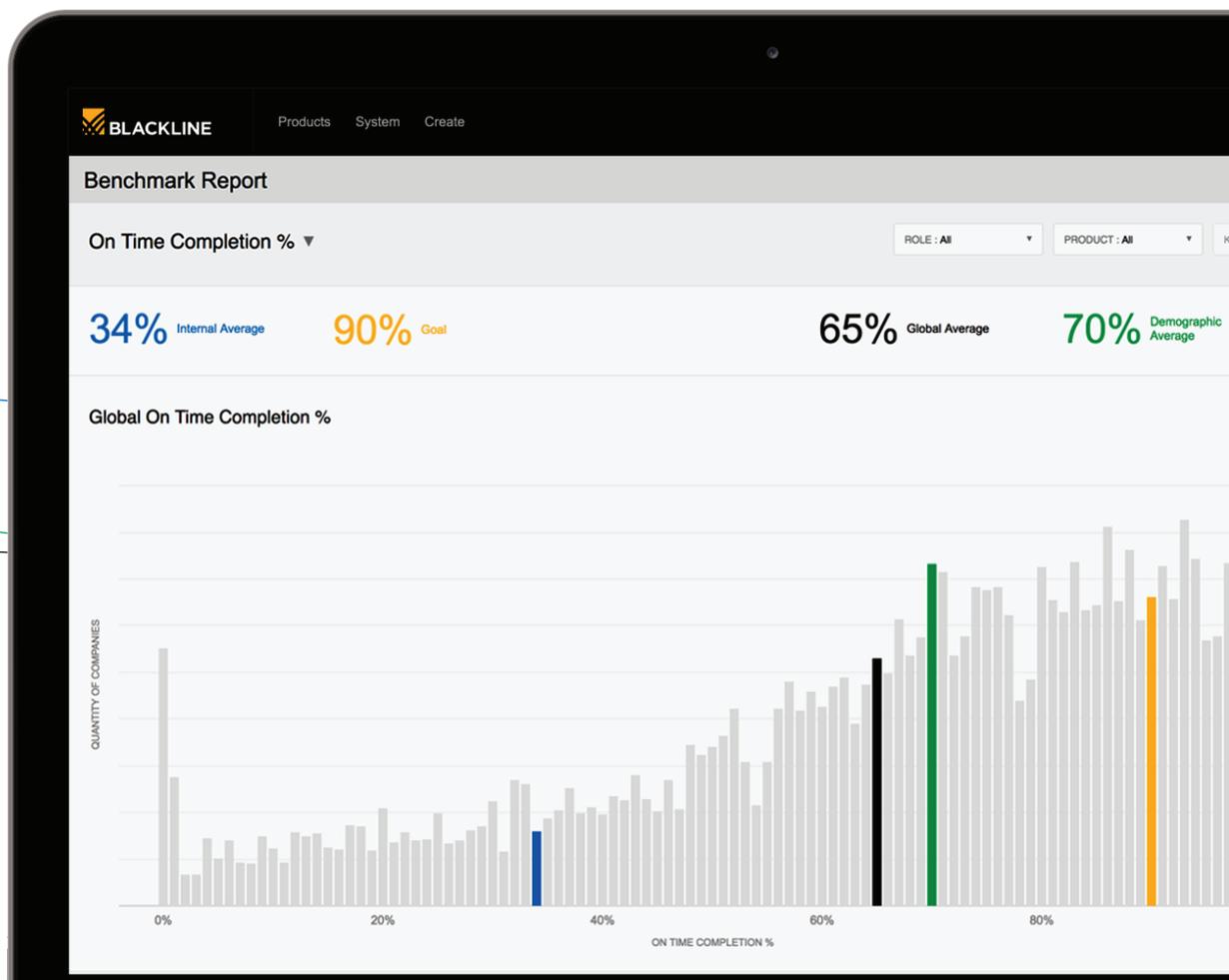
Centralise journal entry management to control creation, review, and approval of journals with electronic certification and supporting documents. Automate pre-posting validation to catch entry or logic errors, ensure accuracy, and eliminate GL and subledger rejections.

### Daily Reconciliations

Stay on top of key accounts by combining them to streamline the regular monitoring and verification of high volume accounts before the period end, and on a schedule of your choosing. Match multiple transaction data sources – bank, POS, GL, etc. – and address exceptions immediately.



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## Reporting, Analysis & Operational Integrity

### Enhanced Reporting

Analyse accounting data when and how you want to with reporting functionality that enables users to build custom views, adjust filters, add/remove fields, and even pivot the results. Save custom reports, surface new intelligence, and provide strategic guidance to your business.

### Insights

Optimise Finance and Accounting and continuously improve operations by comparing against benchmarks across industries, company size, and geography. Review and analyse period-end accounting performance within your company to optimise workload and outcomes over time.

### Sandbox Environment

Make the most of your BlackLine investment. Test products, settings, and data imports and maintain change management compliance in a cloud environment that mirrors, but is completely separate from, the BlackLine production workspace accounting teams are using every day.

## Entity & Corporate Close

### Account Reconciliations

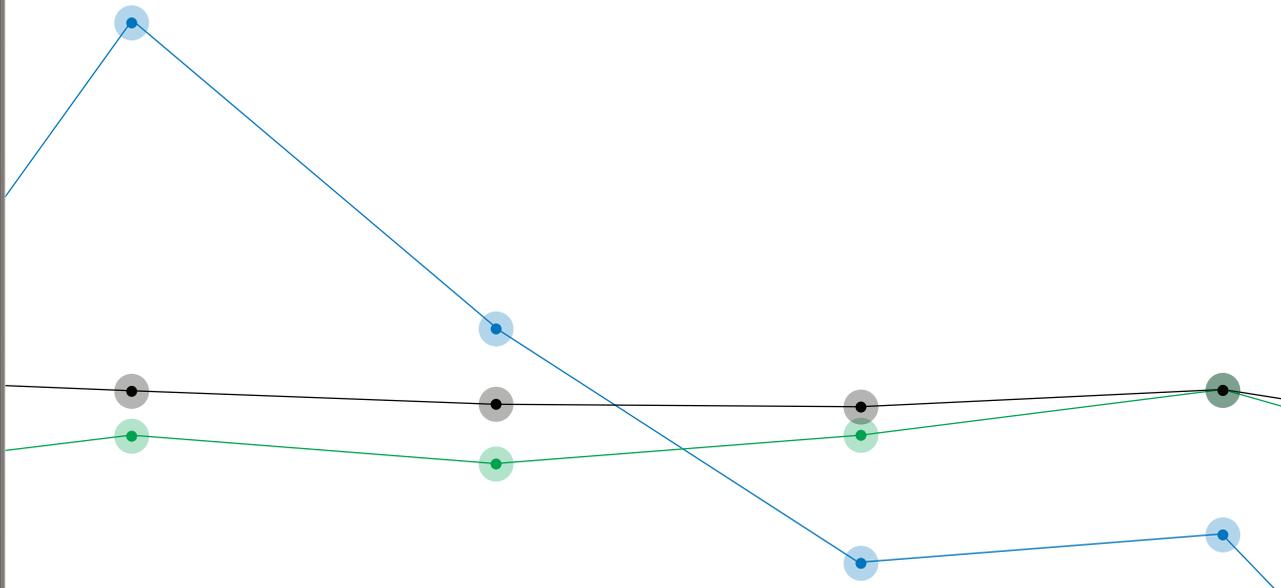
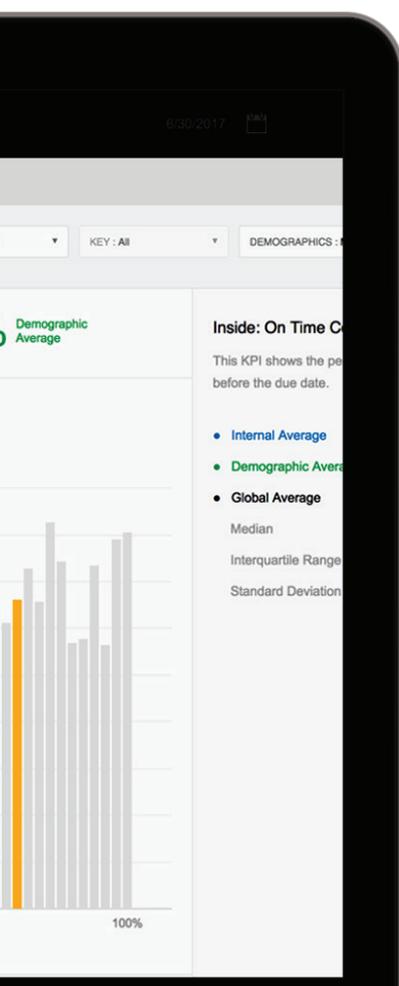
Standardise the reconciliation process and enable consistent verification of the correctness and appropriateness of balance sheets. Quickly compare GL, bank, and other data, investigate discrepancies, and attach supporting documents to substantiate account balances.

### Task Management

Manage accounting tasks across the organisation, including reporting and reconciliation approval. Automatically certify tasks in a hierarchy when child tasks are complete. Control and track a variety of task types including close checklists, PBC lists, tax filings, and more.

### Variance Analysis

Monitor and analyse Balance Sheet and P&L account balance fluctuations using rules to identify the accounts with balances that fall outside customer-defined thresholds. As a result, fluctuations can be investigated, supported, and explained when they arise. No surprises.



## Transform Finance with Continuous Accounting

A world where the CFO can walk into any meeting and provide real-time – not only up-to-date, but up-to-the-minute – financial intelligence is achievable. Modernising legacy record-to-report processes is not an option. Any company that avoids transforming its finance function is putting itself at risk. Beyond the risks associated with out-of-date accounting and finance practices, the increasingly complex nature of global business cycles means that companies that are slow to modernise their accounting operations are at a competitive disadvantage. The best performing finance teams know that success means always adapting, innovating, and improving. This is exciting because it means that each day can be better than the last.

BlackLine's mission is to continuously improve the quality, accuracy, and efficiency of Accounting and Finance by centralising key accounting functions within a single, unified cloud platform. BlackLine enables customers to move beyond outdated processes and point solutions to a Continuous Accounting model, which embeds real-time automation, controls, and period-end tasks within day-to-day accounting activities. As a result, BlackLine helps companies achieve an efficient and more accurate financial close. Join more than 1,700 companies around the world that trust BlackLine to help them evolve and transform their finance and accounting operations.

Technology is changing the way business is done all around us.

It's time for Accounting and Finance to realise the evolutionary benefits of Continuous Accounting.

**LEARN MORE AT [BLACKLINE.COM/CA](https://blackline.com/ca)**



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