

### Linda Thomas - Marketing Director @ Real Green Systems

2ºs

Brand

Wals

**ERVICES** 



## TODAY

Is brained
How
What
What
How
How

### 1. Is branding important?

- 2. How is branding different from marketing?
- 3. What does branding do?
- 4. How do you create your brand?
- 5. How do you determine your brand equity?





### C RX NOUNDOUT HUNDER NCHISE *IRADEMA* AWARENESS PROMOTION FRAI SYMBOL JINGLE **AGEMEN**<sup>7</sup> GF Δ AN M GLC MER RODUC<sup>®</sup> VALUE RETAIL TARGET WATERM ECON

















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## HOW IS BRANDING DIFFERENT FROM MARKETING?

It's like marketing, right?

But they work closely together.





## HOW IS BRANDING DIFFERENT FROM MARKETING?

It's the heart of your business







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## WHAT DOES A BRAND DO?

Today's branding is about your company's interactive voice. It is no longer solely the voice of your company, but of your workforce, your customers, your followers.





## WHAT DOES A BRAND DO?

Marketing may convince someone to purchase their first Harley

Branding can determine if they will be a customer for life







Branding is your core promise to your customers

It tells them what they can expect from your products and services





Makes people feel connected to or disconnected from your company









It differentiates you from competitors







It leads to brand loyalty and advocacy

"Customer loyalty is the single most important driver of growth and profitability." – The Harvard Business Review









Price protection How often do these brands slash prices? —>







Makes it easier to grow into other markets and territories



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## **10-STEP BRANDING**

1. Define your brand 2. Build your brand 3. Drive your brand 4. Aim your brand 5. Speak your brand 6. Repeat your brand 7. Distinguish your brand 8. Innovate your brand 9. Consider your brand 10. Flow your brand

## GNITION SS ROMOTION D S SL RETAIL ш WAT





## **1. DEFINE YOUR** BRAND

What products and services are you offering?

Who's your competition?

Who is ahead of you or behind?

Where do you want to be positioned?







## 1. DEFINE YOUR BRAND

Who is in your customer community?

Who is in your potential customer community?







## 1. DEFINE YOUR BRAND

Define your brand's character

Don't make your brand something it's not







## 2. BUILD YOUR BRAND

Think of your brand as a person What are your brand's beliefs? What are your brand's values? What is your brand's purpose?







# **3. DRIVE YOUR BRAND**

What does your brand believe in?What is its purpose?What is your brand personality?

### Brand Personality

### Brand

### Brand Community



# **3. DRIVE YOUR BRAND**

What is a brand personality? Defines who your brand is going to be within its community

### Brand Personality

### Brand

### Brand Community



## 4. AIM YOUR BRAND

Keep realistic expectations - don't over-promise Create trust with honest branding Be clear who your company is Stay true to your values everyday





## **5. SPEAK YOUR BRAND**

Reinforce your business and brand character Clarify what you offer Make sure customers know exactly what to expect Communicate your brand's message to your staff – so your message is consistent – everywhere

# I put that on everything



## 6. REPEAT YOUR BRAND

Think of ways to convey the same message, so that it sounds fresh each time without losing its meaning





## 6. REPEAT YOUR BRAND

Chevrolet has had 3 repeating themes since 1914 Affordability Dependability Nationality



Jeveland Plain Deale	r -	-	March 2nd
Cleveland Press -	-		March 1st
Detroit Free Press	-	-	March 2nd
Detroit Journal -	-	-	March 4th
Detroit News -	-	-	March 2nd
New Haven Register	-	-	March 5th
New Haven Times-Les	-	March 5th	
Richmond News-Leade	-	March 5th	
Richmond Times-Dispatch		-	March 5th

### Instructions to Newspapers

Get local address of Chevrolet Motor Company from Retail Store Manager. Submit to him proof of ad with local address in type for his O K before running this advertisement.



## 7. DISTINGUISH YOUR BRAND

Carve out your own unique identity Be independent Be original, authentic, and honest







## 8. INNOVATE YOUR BRAND

Stay agile with your branding Dare to be different

Look at your brand from all angles – what may seem clever or funny to you, may be offensive to a large sector of your market

# HERSHEV'S

### The Hershey Company





## **9. CONSIDER YOUR BRAND**

Try to offer more, rather than slash your price

Use promotions to reinforce your brand's mission

Some of the best offers don't slash prices, they inform customers of the product/service value



## **10. FLOW YOUR BRAND**

Keep your branding fluid and engaging Respect your customers' intelligence by not giving everything away up front

Tell a story



I am beautiful because I am happy with who I am inside and out.





## **10. FLOW YOUR** BRAND

Branding is like a flirtation – different channels provide information that adds to your brand, but doesn't exactly repeat what the other channels have said.









## **10-STEP BRANDING**

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Trust the name. Love the results.









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What is "Brand Equity"?

"Brand Equity is the value premium that a company realizes from a product with a recognizable name as compared to its generic equivalent. Companies can create brand equity for their products by making them memorable, easily recognizable, and superior in quality and reliability."





Brand Equity is one of the few business assets that can provide sustainable competitive advantage







Typically, if you sell your business, you:

Value your customer list Value your equipment Value your product on-hand Value your building (if applicable) Value you vehicles

Remember to value your brand





Brand Equity is glaringly apparent in the auto industry

Let's look at these vehicles: Chevy Equinox BASE: \$22,600 Buick Encore BASE: \$24,065 Cadillac SRX BASE: \$37,605











They are the same base model

Share approximately 85% of their components

Certain cosmetic and "luxury" amenities differ

The main difference driving price? **Brand Perception** 









Some industry experts believe the brand perception makes up 10% of a vehicles retail value

# 10% of value = Brand





Cost-Based Brand Valuation
Market-Based Brand Valuation
Income Approach Brand Valuation







1. Cost-Based Brand Valuation

**Cost-Based Valuation requires you to evaluate** the cost of your brand and restating actual expenditures in current cost terms. The same method can be used if you just relaunched your brand.

Basically, how much did you pay for the brand?

#### **Cost-Based Brand Valuation**





1. Cost-Based Brand Valuation

Items you would include when evaluating costs include historical advertising, promotion expenditures, the cost of campaign creation, licensing and registration costs.

#### **Cost of Your Brand**





Cost-Based Brand Valuation
Market-Based Brand Valuation
Income Approach Brand Valuation







2. Market-Based Brand Valuation

This brand valuation uses one or more valuation methods by comparing similar brands, which have been sold.

Think of it like this, market-based brand valuation is what a brand can be sold for.

### Sort of like real estate





Cost-Based Brand Valuation
Market-Based Brand Valuation
Income Approach Brand Valuation







3. Income Approach Brand Valuation

This method is often referred to as the "in-use" approach. It considers the valuation of future net earnings that directly attribute to the brand to determine the value of the brand in its current use.



#### Get your balance sheets ready





3. Income Approach Brand Valuation

The brand value using this method is equal to present value of income, cash flows, or cost savings actually or hypothetically due to the asset or brand.

# Get those balance sheets ready





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