



# FORM CRS: What's Required and How we Can Help

## TIMELINE

**APRIL 2020**  
**13** Firms may begin filing of Form CRS via IAPD/CRD system

**JUNE 2020**  
**30** • Form CRS Filing deadline  
• Begin delivery to new and prospective clients

**JULY 2020**  
**30** Initial delivery deadline to existing clients

## THE GOAL

Form Client Relationship Summary (CRS) is made to reduce confusion for retail customers in assisting them with:

- Establishing an Investment Adviser (IA) relationship
- Engaging a specific firm or individual
- Terminating or switching an existing relationship

## DELIVERY REQUIREMENTS

- When a client opens a new account that differs from an existing account
- When the firm recommends an roll over
- When the firm recommends a new Investment Advisory (Service or Investment)
- Within thirty (30) days of client request
- Within sixty (60) days of making a material change

## WHAT'S REQUIRED

A two-page narrative (four pages for dual registrants)

- Either a hardcopy (appearing 1st among disclosure documents) OR an electronic copy

## HOW TO START:

Focus on the SEC's mandatory "conversation starters" and consider:

- Have we described all advisory accounts and programs
- Form CRS MUST link to Form ADV, Part 2
- Must discuss fees, conflicts, standards of conduct, and other material information

## HOW WE CAN HELP

Identifying all necessary information to fit within 2 to 4 pages is a difficult process. Our professionals at Core Compliance are ready to help.

For more information, please contact us at [info@corecls.com](mailto:info@corecls.com) or (619)278.0020.