



Risk Management Update
April 2012

OUTSOURCING SOLUTIONS FOR COMPLIANCE PROFESSIONALS

Since the passing of the Dodd-Frank Act, there continues to be constant change for financial services firms as the SEC, FINRA, MSRB, CFTC and various other regulatory agencies continue to promulgate more stringent regulations. As a result, firms are experiencing greater pressure than ever before to heighten compliance oversight and risk management within their organizations. For some firms, compliance can be challenging given limited time and resources. Integration of new technology applications and outsourcing may serve as practical compliance solutions for greater efficiencies to support the role of the compliance professional.

At the request of our clients and colleagues, Core Compliance & Legal Services, Inc. ("CCLS") is providing the following list of third-party vendors that you may wish to consider. Importantly, this is provided for informational purposes only. In no way does CCLS either endorse or make any representation or warranty, express or implied, regarding the merchantability or fitness for a particular purpose of any third-party service provider. You are strongly encouraged to conduct due diligence of any third-party vendor prior to engaging their services.

For more information, we encourage you to visit the vendor's website, which is provided below.¹

Compliance Certification and Continuing Education

National Society of Compliance Professionals: Certified Securities Compliance Professional (CSCP) Certification – provides certification as a compliance professional which distinguishes individuals as intermediate to advanced proficiency

(860) 672-0843

www.cscp.org

Quest CE – offers compliance education to the financial services industry. In addition to offering providership administration and insurance continuing education (CE) for professionals holding insurance licenses and professional designations like the CFP, CPA, CLE, CIMA and CLU/ChFC designations, Quest CE also provides a complete spectrum of compliance training solutions.

(877) 593-3366

www.questce.com

RegEd, Inc. – provides annual compliance meetings, needs analysis, training plans, tracking and reporting, firm element CE, insurance CE, exam prep licensing training with exam prep self-study, and on-line practice exams

(800) 334-8322

www.reged.com

¹ Please note that CCLS does not receive any referral fees from any third-party service provider.

Securities Training Corporation – offers needs analysis, diagnostics, firm element CE, insurance CE, insurance pre-licensing, exam preparation licensing training in a classroom or self-study format
(800) 546-7223

www.stcusa.com

Errors & Omissions (E&O) Insurance

Marsh – insurance coverage for a variety of exposures, including fraud, business continuity and operational risk

(212) 345-6000

<http://global.marsh.com>

Starkweather & Shepley Insurance, Inc. - provides a variety of insurance, risk management, financial, and related services on a worldwide basis

(401) 435-3600

www.starkweathershepley.com

Theodore Liftman Insurance, Inc. – industry leader that focuses exclusively on providing competitive insurance which meets the specialized requirements of the investment community

(617) 439-9595

<http://liftman.com/>

Electronic Books & Records Solutions

CA, Inc. - offers IT security professionals a comprehensive portfolio of identity-centric data loss prevention (DLP) capabilities. As part of CA's Security Management solutions, CA DLP enables businesses to protect all types of sensitive information and assets from loss and misuse, remain compliant with regulations and corporate policies and reduce overall business risk

(800) 225-5224

www.ca.com

Compliance Science

C-TRAC™ - an enterprise scaled tool designed to capture and certify institutional contract data across all clients and counterparty agreements including IMAs, Sub Advisory Agreements, Prospectuses, Subscriptions, High Net Worth, Wrap Accounts, ISDAs, Sec Lendings, Side Letters, etc. C-TRAC™ allows stakeholders to access and review all legal obligations 24x7x365 using secure browser based technology

(212) 327-1533

www.complysci.com

CSI DocVault™ - a searchable and sortable document tool designed specifically for Investment Advisors, Brokers-Dealers and Hedge Funds to better enable them to quickly and efficiently respond to regulatory exams. The unique Text Capture system and OCR engine allows the user to search documents and even image-scans based on the text within

(212) 327-1533

www.complysci.com

Electronic Mail Archiving & Surveillance Tools

Global Relay – messaging services that provide the foundation for mail management, compliance, eDiscovery and business continuity

(604) 484-6630

www.globalrelay.com

Smarsh – e-mail and instant message archiving, WORM Optical Storage, attachment archiving, virus protections, review and reporting tools, spam filtering

(866) 762-7741

www.smarsh.com

GIPS Verification and Performance Services

Ashland Accounting – provides GIPS consultation and verification, SEC compliance and CCO record-keeping and reporting services, performance computation, SAS 70 audits, and analytics consulting

(541) 857-8800

www.ashlandpartners.com

CAPS Incorporated – provides a GIPS composite and management reporting workflow solution for GIPS compliance and reporting

(503) 288-2704

www.vincentperformance.com

Deloitte & Touche LLP – offers audit, tax, consultant and financial advisory services, including GIPS verifications

(619) 232-6500

www.deloitte.com

Hedge and Private Fund Auditing Services

EisnerAmper LLP – is a global firm serving a broad spectrum of financial services and high net worth clients, offering a full range of audit, accounting, taxation, consulting and compliance services

(415) 974-6000

www.hlwcpa.com

Marcum, LLP – provides consulting, tax and auditing services for private equity partnerships, hedge funds, off-shore funds, registered investment advisors, and real estate funds, in addition to traditional accounting, assurance and tax, including domestic and international tax planning

(858) 228-5004

www.marcumllp.com

Rothstein, Kass & Company – provides full range of accounting, audit, tax and consulting services to companies in the financial services industry including broker dealers and investment partnerships investing in the securities markets, private equity, and real estate
(310) 273-2770
www.rkco.com

Hedge and Private Fund Administration

HedgeCount, LLC – offers fund administration incorporating not only the core accounting and investor reporting services, but also comprehensive tax compliance and investor K-1 reporting services
(888) 828-3777
www.hedgecount.com

Hedge Solutions, Inc. – provides the specialized accounting expertise required for any fund structure or investment strategy, and also offers consolidated online investor access to key information, reporting and documents in a protected and secure environment
(310) 893-1743
www.hedge-solutions.com

Opus Fund Services, LLC – provides hedge fund administration including fund accounting / NAV calculations, partner allocations, and year-end reporting services
(415) 596-6435
www.opusfundservices.com

PartnersAdmin LLC – offers full service hedge fund accounting and administration services for fund managers across all strategies. Core services begin with a fully integrated technology platform, providing a seamless integration of portfolio, partnership, and investor accounting
(310) 341-3093
www.PartnersAdmin.com

SS&C Technologies Holdings, Inc. - provides fund administration services for Hedge Funds, Fund of Funds, Private Equity Funds and Managed Account Managers. SS&C also offers back office, middle office, and front office software for Alternative Investment Managers
(800) 234-0556
www.ssctech.com

Trade Order Management Systems

Advent Software, Inc. – provides innovative investment management solutions that integrate portfolio accounting, reporting, performance analytics, and client relationship management, effectively linking portfolio managers, operations, and client service staff on a single database platform
(415) 543-7696
www.advent.com

Charles River Systems, Inc. - provides software, hosting and data services to automate front and middle office investment operations for buy-side firms. On-premise software solutions support portfolio management, compliance and risk monitoring, access to global liquidity, and trade processing

(781) 238-0099

www.crd.com

Envestnet – offers scalable portfolio management technology that enables investment managers to provide customized, tax-efficient, individual account management to a multitude of clients

(866) 525-8811

www.tamaracinc.com

Personal Trading Surveillance and Archiving

ComplySci's Personal Trading Control Center - PTCC™ provides Code of Ethics management and Personal Trading Surveillance using advanced technology and is inclusive of all regulatory requirements including amended SEC Rules 17j-1 and 204A-1

(212) 327-1533

www.complysci.com

Schwab Designated Brokerage Services, a segment of **Charles Schwab & Co., Inc.**, offers employee trade surveillance solutions which includes Schwab Trade Rules™, a web-based application that can proactively block restricted trades that are not compliant with your firm's employee trade monitoring policy. **Compliance11**, a wholly-own subsidiary of Charles Schwab & Co., Inc. provides a cloud-based Code of Ethics compliance automation solution for the financial community

(800) 589-4276

http://scrs.schwab.com/designated_brokerage/index.html

TD Ameritrade, Inc., a broker dealer subsidiary of **TD Ameritrade Holding Corporation**, provides a fully automated employee trading surveillance system that combines customized tools to help financial and professional services firms better monitor their employees' personal trading accounts

(888) 376-4682

<http://tdadesignatedbrokerageservices.com/>

Proxy Voting Services

Broadridge Financial Solutions – supplies proxy tools to help vote, keep records, and maintain compliance

(800) 353-0103

www.broadridge.com

MSCI Inc. - RiskMetrics Group, Inc. - Institutional Shareholder Services – offers indices, portfolio risk and performance analytics, and governance tools, research and voting, social

investment portfolio screening, proxy distribution, securities class action, and corporate governance advisory services to financial institutions and corporations

(301) 556-0500

www.msci.com

Should you require additional information, please do not hesitate to contact CCLS at (619) 278-0020. Thank you.

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