



CORE COMPLIANCE & LEGAL SERVICES, INC.
SOLUTIONS FOR TODAY'S BUSINESS

Risk Management Update October 2011

OUTSOURCING SOLUTIONS FOR COMPLIANCE PROFESSIONALS

As a result of the Dodd-Frank Act as well as additional regulatory requirements implemented by the SEC, FINRA, MSRB and states, more and more financial services firms are finding it necessary to allocate extensive time and resources to compliance and risk management. For firms with limited resources, increased use of technology applications and outsourcing may serve as viable solutions.

At the request of our clients and colleagues, Core Compliance & Legal Services, Inc. ("CCLS") is providing an updated service provider vendor reference list that you may wish to consider. Importantly, this is provided for informational purposes only. In no way does CCLS either endorse or make any representation or warranty, express or implied, regarding the merchantability or fitness for a particular purpose of any particular third-party service provider. In addition, CCLS does not receive any referral fees should you opt to use any of these vendors' services.

As an important reminder, please be sure to conduct due diligence on any third-party service provider prior to engaging their services. For more information, we encourage you to visit the vendor's website for additional information, which is provided below.

Compliance Certification and Continuing Education

National Society of Compliance Professionals: Certified Securities Compliance Professional (CSCP) Certification – provides certification as a compliance professional which distinguishes individuals as intermediate to advanced proficiency
(860) 672-0843
www.cscp.org

RegEd, Inc. – provides annual compliance meetings, needs analysis, training plans, tracking and reporting, firm element CE, insurance CE, exam prep licensing training with exam prep self-study, and on-line practice exams
(800) 334-8322
www.reged.com

Securities Training Corporation – offers needs analysis, diagnostics, firm element CE, insurance CE, insurance pre-licensing, exam preparation licensing training in a classroom or self-study format
(800) STC-1223
www.stcusa.com

Errors & Omissions (E&O) Insurance

Marsh – insurance coverage for a variety of exposures, including fraud, business continuity and operational risk

(212) 345-6000

<http://global.marsh.com>

Starkweather & Shepley Insurance, Inc. - provides a variety of insurance, risk management, financial, and related services on a worldwide basis

(401) 435-3600

www.starkweathershepley.com

Theodore Liftman Insurance, Inc. – industry leader that focuses exclusively on providing competitive insurance which meets the specialized requirements of the investment community

(617) 439-9595

<http://liftman.com/>

Electronic Books & Records Solutions

CA, Inc. - offers IT security professionals a comprehensive portfolio of identity-centric data loss prevention (DLP) capabilities. As part of CA's Security Management solutions, CA DLP enables businesses to protect all types of sensitive information and assets from loss and misuse, remain compliant with regulations and corporate policies and reduce overall business risk

(800) 225-5224

www.ca.com

Compliance Science

C-TRAC™ - an enterprise scaled tool designed to capture and certify institutional contract data across all clients and counterparty agreements including IMAs, Sub Advisory Agreements, Prospectuses, Subscriptions, High Net Worth, Wrap Accounts, ISDAs, Sec Lendings, Side Letters, etc. C-TRAC™ allows stakeholders to access and review all legal obligations 24x7x365 using secure browser based technology

(212) 327-1533

www.complysci.com

CSI DocVault™ - a searchable and sortable document tool designed specifically for Investment Advisors, Brokers/Dealers and Hedge Funds to better enable them to quickly and efficiently respond to regulatory exams. The unique Text Capture system and OCR engine allows the user to search documents and even image-scans based on the text within

(212) 327-1533

www.complysci.com

Electronic Mail Archiving & Surveillance Tools

Global Relay – messaging services that provide the foundation for mail management, compliance, eDiscovery and business continuity

(604) 484-6630

www.globalrelay.com

Smash – e-mail and instant message archiving, WORM Optical Storage, attachment archiving, virus protections, review and reporting tools, spam filtering

(866) SMARSH-1

www.smarsh.com

LiveOffice AdvisorMail - provides archiving, retention and compliance monitoring solutions for email, instant message, Bloomberg, Reuters, mobile device and social media communications. LiveOffice also offers email hosting, email encryption and email continuity solutions

(800) 374-2032

www.advisormail.com

GIPS Verification and Performance Services

Ashland Accounting – provides GIPS consultation and verification, SEC compliance and CCO record-keeping and reporting services, performance computation, SAS 70 audits, and analytics consulting

(541) 857-8800

www.ashlandpartners.com

CAPS Incorporated – provides a GIPS composite and management reporting workflow solution for GIPS compliance and reporting

(508) 653-2800

www.vincentperformance.com

Deloitte & Touche LLP – offers audit, tax, consultant and financial advisory services, including GIPS verifications

(714) 241-5115

www.deloitte.com

Hedge and Private Fund Auditing Services

Harb, Levy & Weiland, LLP – is a global firm serving a broad spectrum of financial services and high net worth clients, offering a full range of audit, accounting, taxation, consulting and compliance services

(415) 974-6000

www.hlwcpa.com

Marcum, LLP – provides consulting, tax and auditing services for private equity partnerships, hedge funds, off-shore funds, registered investment advisors, and real estate funds, in addition to traditional accounting, assurance and tax, including domestic and international tax planning

(212) 485-5500

www.marcumllp.com

Rothstein, Kass & Company – provides full range of accounting, audit, tax and consulting services to companies in the financial services industry including broker dealers and investment partnerships investing in the securities markets, private equity, and real estate

(310) 273-2770

www.rkco.com

Hedge and Private Fund Administration

HedgeCount, LLC – offers fund administration incorporating not only the core accounting and investor reporting services, but also comprehensive tax compliance and investor K-1 reporting services

(888) 828-3777

www.hedgecount.com

Opus Fund Services, LLC – provides hedge fund administration including fund accounting / NAV calculations, partner allocations, and year-end reporting services

(415) 596-6435

www.opusfundservices.com

PartnersAdmin LLC – offers full service hedge fund accounting and administration services for fund managers across all strategies. Core services begin with a fully integrated technology platform, providing a seamless integration of portfolio, partnership, and investor accounting

(212) 221-6054

www.PartnersAdmin.com

Trade Order Management Systems

Advent Software, Inc. – provides innovative investment management solutions that integrate portfolio accounting, reporting, performance analytics, and client relationship management, effectively linking portfolio managers, operations, and client service staff on a single database platform

(415) 543-7696

www.advent.com

Charles River Systems, Inc. - provides software, hosting and data services to automate front and middle office investment operations for buy-side firms. On-premise software solutions support portfolio management, compliance and risk monitoring, access to global liquidity, and trade processing
(781) 238-0099
www.crd.com

Tamarac – offers scalable portfolio management technology that enables investment managers to provide customized, tax-efficient, individual account management to a multitude of clients
(866) 525-8811
www.tamaracinc.com

Personal Trading Surveillance and Archiving

ComplySci's Personal Trading Control Center - PTCC™ provides Code of Ethics management and Personal Trading Surveillance using advanced technology and is inclusive of all regulatory requirements including amended SEC Rules 17j-1 and 204A-1
(212) 327-1533
www.complysci.com

Schwab Designated Brokerage Services, a segment of **Charles Schwab & Co., Inc.**, offers employee trade surveillance solutions which includes Schwab Trade Rules™, a ground-breaking web-based application that can proactively block restricted trades that are not compliant with your firm's employee trade monitoring policy
(800) 589-4276
http://scrs.schwab.com/designated_brokerage/index.html

StarCompliance, Inc. – global market leader providing innovative, customized solutions to track a variety of different areas such as personal trading, political activity, documents and certifications, surveillance and case management, outside business activities and more
(888) 791-8526
<http://www.starcompliance.com/>

TD Ameritrade, Inc., a broker dealer subsidiary of **TD Ameritrade Holding Corporation**, provides a fully automated employee trading surveillance system that combines customized tools to help financial and professional services firms better monitor their employees' personal trading accounts
(888) 376-4682
<http://tdadesignatedbrokerageservices.com/>

Proxy Voting Services

Broadridge Financial Solutions – supplies proxy tools to help vote, keep records, and maintain compliance

(800) 353-0103

www.broadridge.com

Proxy Governance - provides a full range of proxy analysis, voting and reporting services designed to meet the needs of investment advisors, mutual funds, pension funds, money managers, and other fiduciaries

(703) 245-5710

www.proxygovernance.com

Risk Metrics - Institutional Shareholder Services – offers research and voting, social investment research and voting, social investment portfolio screening, proxy distribution, securities class action, and corporate governance advisory services to financial institutions and corporations

(301) 556-0500

www.issproxy.com

Should you require additional information, please do not hesitate to contact CCLS at (619) 278-0020. Thank you.

Author: Marsha L. Harmon, COO / Sr. Compliance Consultant; Editor: Michelle L. Jacko, CEO, Core Compliance & Legal Services (“CCLS”). CCLS works extensively with investment advisers, broker-dealers, investment companies, hedge funds, private equity firms and banks on regulatory compliance issues. For more information about this topic and other compliance consultation services, please contact us at (619) 278-0020, info@corecls.com or visit www.corecls.com.

This article is for information purposes and does not contain or convey legal or tax advice. The information herein should not be relied upon in regard to any particular facts or circumstances without first consulting with a lawyer and/or tax professional.