



CORE COMPLIANCE & LEGAL SERVICES, INC.
SOLUTIONS FOR TODAY'S BUSINESS

Risk Management Update February 2007

IMPLEMENTING COMPLIANCE TECHNOLOGY SOLUTIONS

Now that the New Year has begun and the coffers for your compliance budget are again full, you may wish to begin implementing certain technology solutions for your compliance programs. Many firms, particularly smaller advisers, struggle with finding affordable third-party service providers. As requested by our clients and colleague, CCLS has developed the following list of “affordable” vendor solutions that you may wish to explore if you are in need of some additional assistance in a particular area.

Please note that this list is not all-inclusive. CCLS provides the following list for informational purposes only and does not make any representation or warranty, express or implied, regarding the merchantability or fitness for a particular purpose of any particular vendor. This list is not intended to reflect an endorsement by CCLS and CCLS will not receive any referral fees should you opt to use the third-party service. For more information, please visit the provider’s website, and as always, feel free to contact us with any questions.

Continuing Education / Examination Preparation Courses:

Securities Training Corporation – provides needs analysis, diagnostics, firm element CE, insurance CE, insurance pre-licensing, exam preparation licensing training in a classroom or self-study format
San Francisco, CA 94104
Phone: (800) 642-4566
New York, NY 10004
Phone: (800) STC-1223
www.stcusa.com

RegEd, Inc. – provides annual compliance meetings, annual compliance questionnaire, needs analysis, training plans, tracking and reporting, firm element CE, insurance CE, exam prep licensing training with exam prep self-study, CD-ROM and on-line practice exams
800.334.8322
www.reged.com

FIRE Solutions – provides annual compliance meetings, annual compliance questionnaire, firm element CE, exam prep licensing training and exam prep online tutorials
1-866-ASK-FIRE
www.FIREsolutions.com

Contracts and Investment Guideline Books and Records:

Compliance Science, Inc. – project compliance management

C-TRAC™ - An enterprise scaled tool designed to capture and certify institutional contract data across all clients and counterparty agreements including IMAs, Sub Advisory Agreements, Prospectuses, Subscriptions, High Net Worth, Wrap Accounts, ISDAs, Sec Lendings, Side Letters, etc. C-TRAC™ allows stakeholders to access and review all legal obligations 24x7x365 using secure browser based technology

CSI DocVault™ - A searchable and sortable document tool designed specifically for Investment Advisers, Brokers-Dealers and Hedge Funds to better enable them to quickly and efficiently respond to regulatory exams. Has a unique virtual file cabinet and OCR engine which allows you to search documents and even image-scans based on the text within

212-327-1533

www.complysci.com

E-mail Solutions:

SEC-CAS – Secure Electronic Communication Compliance Archive System

Daniel F. Summa, President

212-242-9308

www.seccas.com

AdvisorMail – provides email archiving and compliance monitoring, email administration, hosting and monitoring, virus and spam blocking and email security

800-251-3863

www.advisormail.net

Smarsh – e-mail and instant message archiving, WORM Optical Storage, attachment archiving, virus protections, review & reporting tools, spam filtering.

866-SMARSH-1

www.smarsh.com

Feith – provides document imaging, document management, compliance platform, e-mail archiving, records management, and ERM/COLD solutions.

215-646-8000

www.feith.com

FivePoints – supervisory compliance, proactive archiving and information lifecycle management, Microsoft Exchange, file systems, reduced storage costs and enhanced email/IM supervision, sampling and review

866-225-6787

www.fivepoints.net

Orchestra – provides electronic communication control solutions by offering real-time prevention, tagging, message analysis and information security

212.364.5300

www.orchestria.com

GIPS Verification and Performance Services:

Ashland Accounting – provides GIPS verification, SEC compliance & CCO record keeping and reporting services, performance computation and analytics consulting
(541) 864-1644
www.ashlandpartners.com

PriceWaterhouse Coopers – provides internal control audits, business and performance reporting
(410) 783-7623
www.pwc.com

Deloitte & Touche LLP – audit, tax, consultant and financial advisory services, including GIPS verifications
617-437-3251
www.deloitte.com

Personal Trading and Other Surveillance:

Financial Tracking, LLC – provides employee trade monitoring and pre-clearance, portfolio management process checking, performance dispersions and AML and risk management monitoring
203.622.1355
www.financial-tracking.com

Altaire – monitoring code of ethics compliance, personal trading surveillance and gifts and entertainment tracking.
888.791.8526
www.starcompliance.com

Fidelity Investments – employee compliance reporting for personal trading
800-793-3315
www.fidelity.com

ComplySci's Personal Trading Control Center™ - PTCC™ provides complete Code of Ethics, 204 a-1, & 17j-1 surveillance and will significantly reduce your operating costs when compared to the traditional solutions. It provides all the features you would expect such as pre-clearance, electronic confirms, and back testing - plus features that no other system has such as "risk based" analysis, third party insider trading mapping, and other controls that support the scrutiny requested by the SEC's recent hedge fund sweeps. PTCC™ will let you do much more and pay much less.
Mitch Kraskin
212-327-1533
www.complysci.com

Proxy Voting Services:

ADP – supplies proxy tools to help vote, keep records, and maintain compliance.
800.353.0103
www.ics.adp.com

ISS Governance Services - With more than 20 years of experience, ISS Governance Services is a leader in proxy voting and corporate governance matters. With coverage of over 38,000 shareholder meetings across 100 markets, we deliver corporate governance solutions that enhance the interaction between shareholders and companies, in order to help shareholders manage risk and drive value.
www.issproxy.com

Surveillance:

Actimize –fraud prevention and customer verification technologies and transaction monitoring
212-643-4600
www.Actimize.com

Sungard Protegent – solutions focused on business process and suitability, providing a balance among surveillance, corporate unification, and the art of delegating responsibility
888.441.9935
www.sungard.com/protegent

Insurance:

Marsh – providing insurance coverage for a variety of exposures, including fraud, business continuity and operational risk
212-345-3236
<http://marsh.com>

Theodore Liftman Insurance, Inc. – providing investment professionals with comprehensive insurance coverage
617.439.9595
www.liftman.com

Michelle L. Jacko, Esq., CEO of Core Compliance & Legal Services, Inc. (“CCLS”) and Managing Partner of Jacko Law Group, PC. CCLS works extensively with investment advisers, broker-dealers, investment companies, hedge funds and banks on regulatory compliance issues. For more information about this topic and other compliance consultation services, please contact us at (619) 278-0020, info@corecls.com or visit www.corecls.com.

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