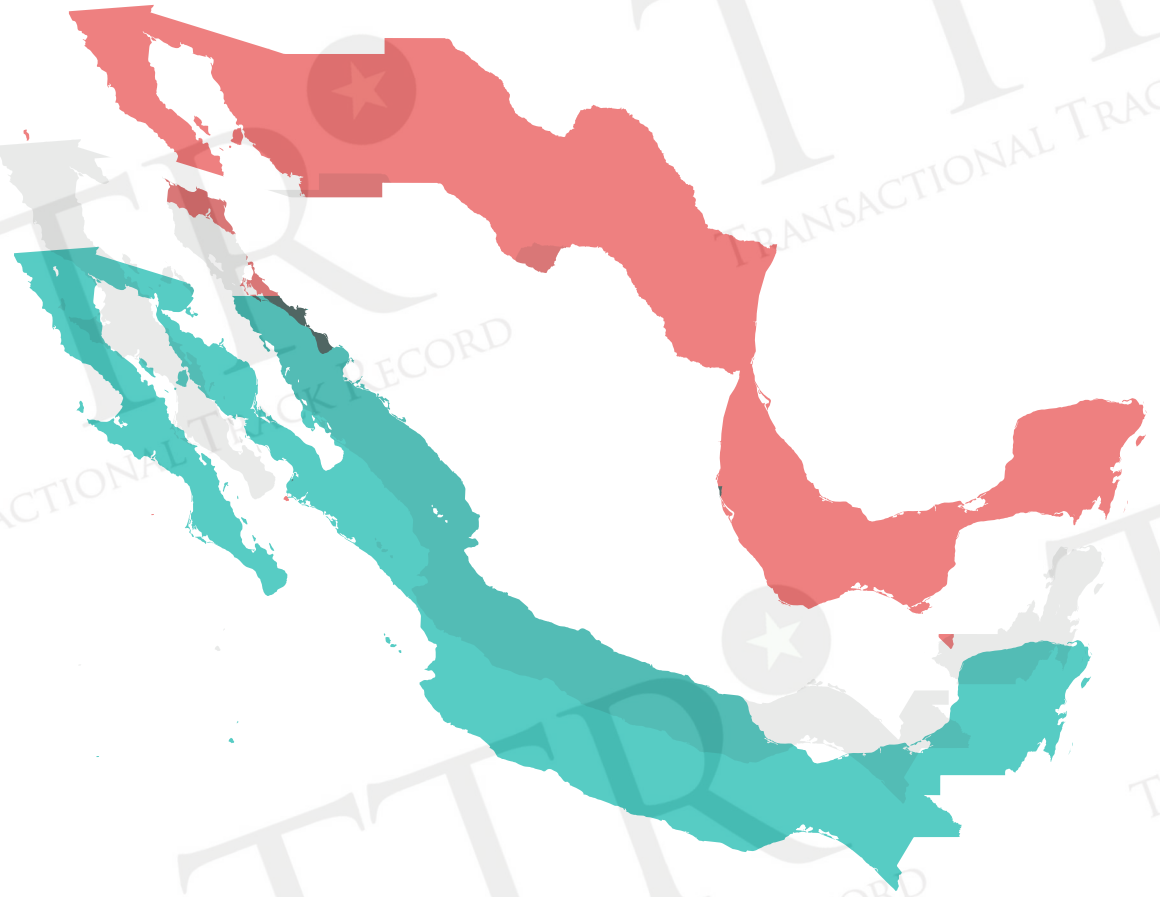


MEXICO

MONTHLY REPORT

**FEBRUARY
2019**



DEAL OF THE MONTH

**Celulosa Arauco closes acquisition
of Masisa's subsidiaries in Mexico**



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(INCLUDES M&A *, PRIVATE EQUITY AND VENTURE CAPITAL) **

- Total Transaction Volume and Aggregate Value
- Deal Flow since YEAR
- Transactions with Disclosed Value
- Leading Subsectors
- Cross-Border Deals



PRIVATE EQUITY **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



VENTURE CAPITAL **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



ASSETS ACQUISITION

- Total Transaction Volume and Aggregate Value



EQUITY CAPITAL MARKETS ***

- POs
- Follow-on



LARGEST TRANSACTIONS OF THE MONTH

- Mergers & Acquisitions
- Private Equity
- Venture Capital



DEAL OF THE MONTH

Celulosa Arauco closes acquisition of Masisa's subsidiaries in Mexico



TTR RADAR

- Forward-looking Intelligence:
 - Aggregated Intelligence
 - Proprietary Intelligence



RANKING YEAR TO DATE

- Financial Advisors
- Legal Advisors
- Dealmakers

* Includes acquisition / sales of assets. Does not include Joint Venture.

** Includes announced and completed transactions in which at least one COUNTRY-based is involved.

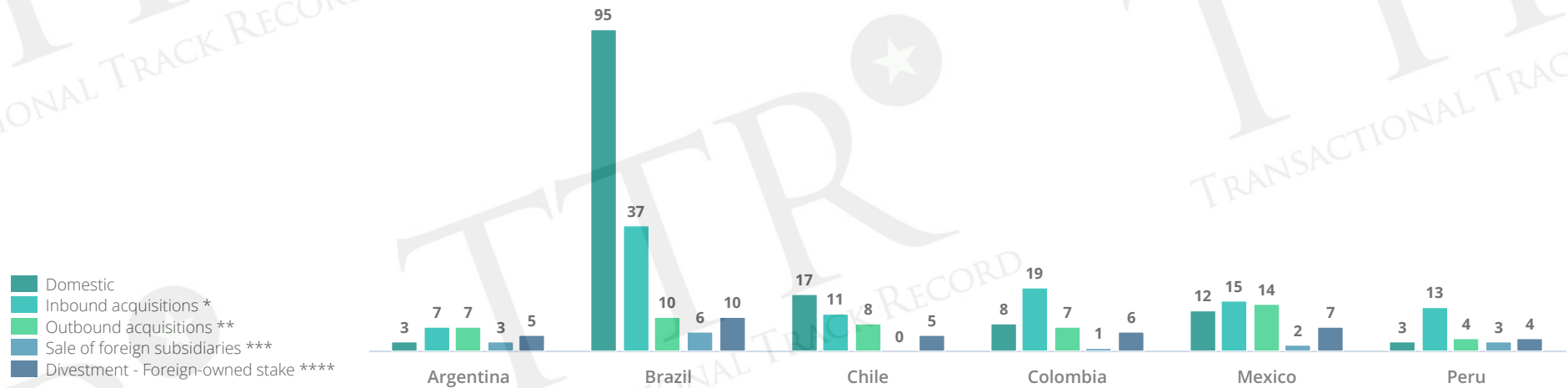
*** Includes completed transactions acted by COUNTRY companies in COUNTRY or abroad.

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME IN LATIN AMERICA

Top 6 M&A Markets In Latin America

Year to date



TOP DEALS - FEBRUARY 2019 (USDm)

TARGET	COUNTRY	SUBSECTOR	BUYER	COUNTRY	SELLER	COUNTRY	VALUE (USDm)
Telefónica Panamá	Panamá	Telecoms	Millicom International Cellular	Luxembourg	Telefónica Centroamérica Inversiones	Spain	649,90
Telefónica Costa Rica	Costa Rica	Telecoms	Millicom International Cellular	Luxembourg	Telefónica	Spain	570,50
Telefónica Nicaragua	Nicaragua	Telecoms	Millicom International Cellular	Luxembourg	Telefónica Centroamérica Inversiones	Spain	429,86
Grupo Santillana	Spain	Media, Multimedia and Editorial	Prisa	Spain	DLJ South American Partners	United States	354,88
BRF Europa, BRF Tailândia	Luxembourg, Thailand	Food	Tyson International	United States	BRF	Brazil	340,00

* Foreign companies acquiring companies in specified country. Since December 2018 this analysis includes acquisitions made by local subsidiaries.

** Companies based in specified country making acquisitions abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries.

*** Company from specific country selling interest in targets abroad. Since December 2018 this analysis includes sales made by foreign subsidiaries.

**** Foreign companies selling interest in companies based in specific country. Since December 2018 this analysis includes sales made by local subsidiaries.

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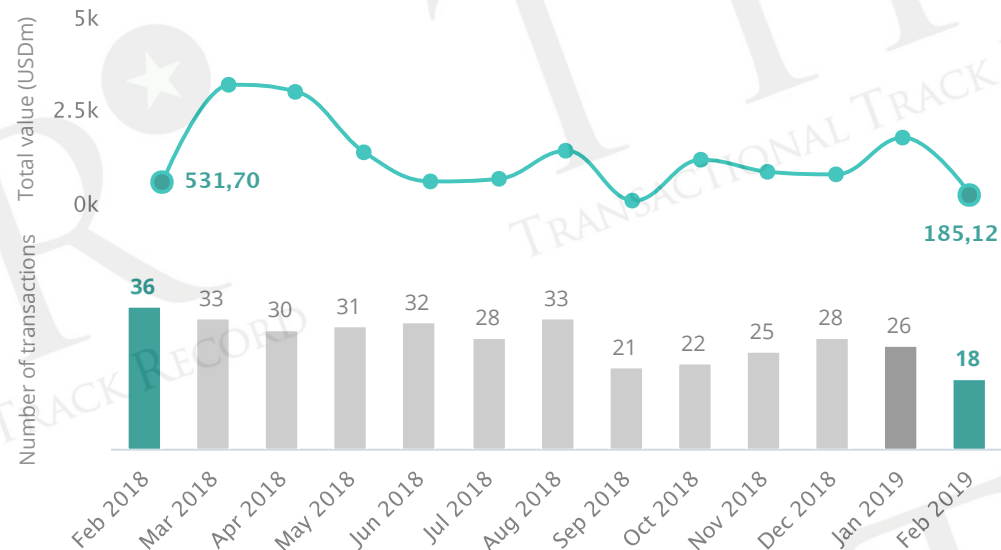
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-  TOP DEALS OF THE MONTH
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YEAR TO DATE

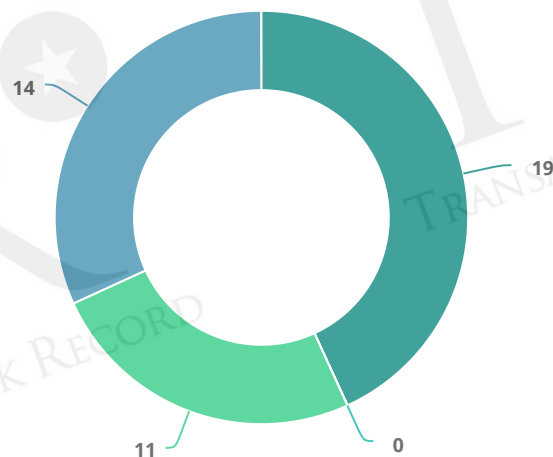
Number of transactions:	44	▼ -31,25%
Completed:	64%	
Total aggregate value (USDm):	1.914	▲ 8,63%
Disclosed value:	45%	

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

DEAL FLOW SINCE 2018

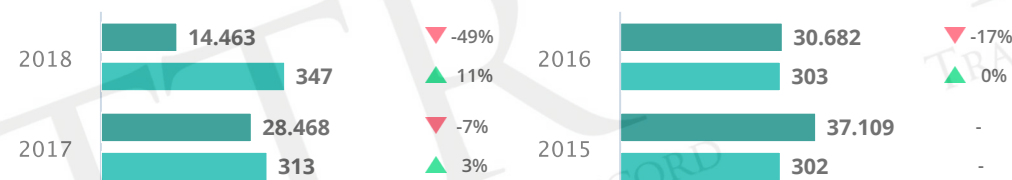


Number of Transactions By Type



<p>M&A</p> <ul style="list-style-type: none"> - Total: 19 1.650 USDm - Ongoing: 9 1.262 USDm - Completed: 10 388 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 0 0 USDm - Ongoing: 0 0 USDm - Completed: 0 0 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 11 90 USDm - Ongoing: 2 0 USDm - Completed: 9 90 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 14 174 USDm - Ongoing: 5 83 USDm - Completed: 9 90 USDm

Last Four Years (Jan-Dec)



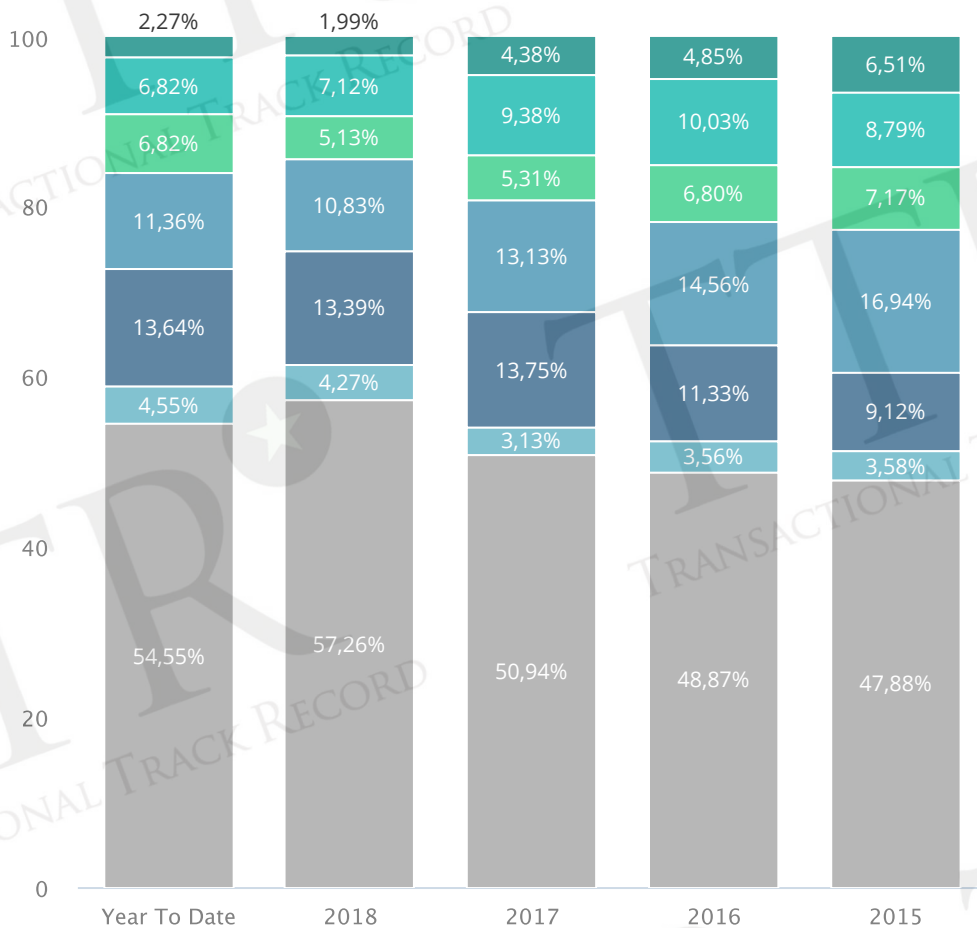
▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

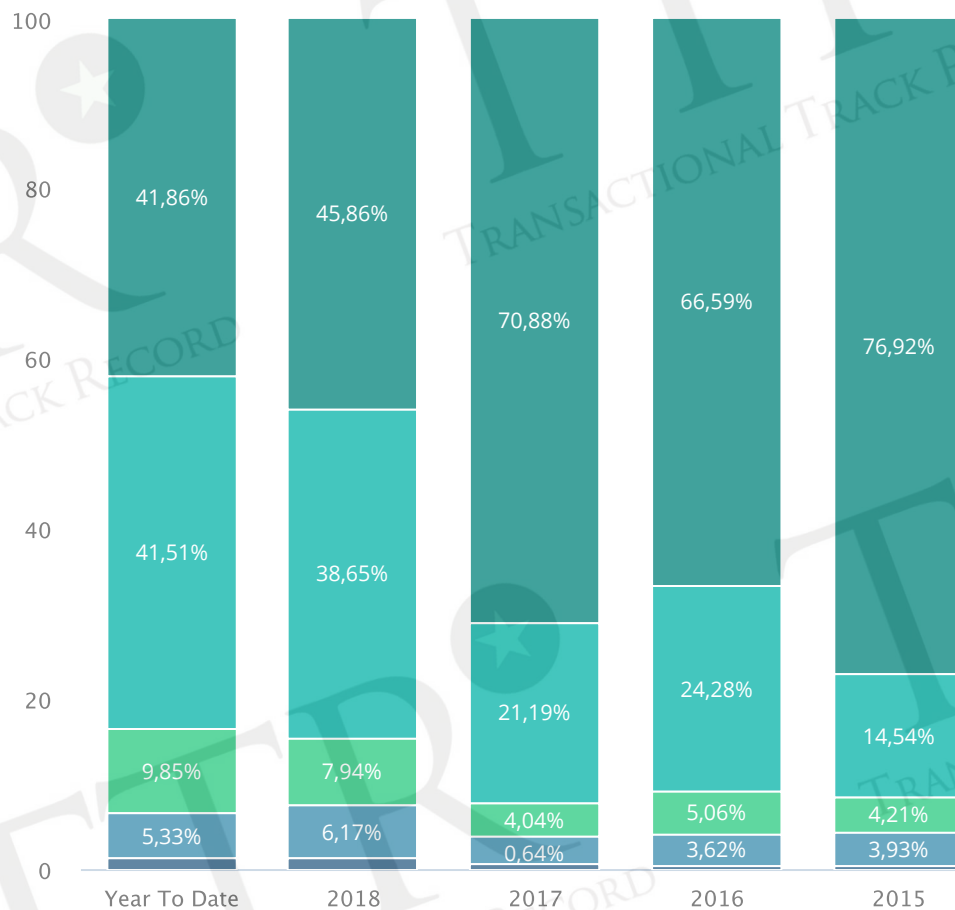
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TRANSACTIONS BY SIZE

Number of transactions



Total value



- > USD 500m
- USD 100m - USD 500m
- USD 50m - USD 100m
- USD 10m - USD 50m
- USD 1m - USD 10m
- < USD 1m
- Confidential value / not disclosed

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LEADING SUBSECTORS *

Subsectors with most deals (M&A) **

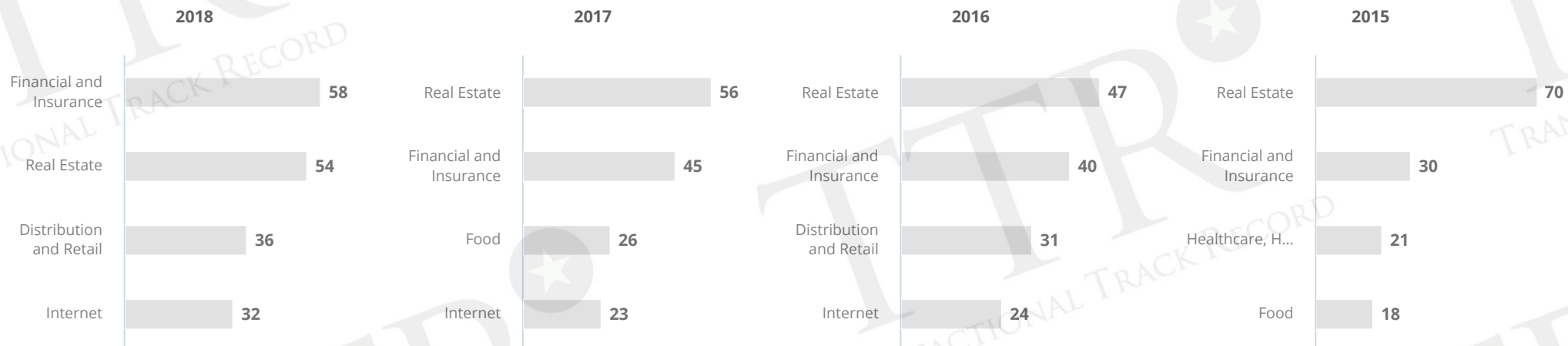
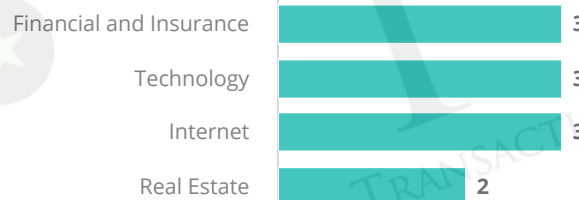
Number of transactions Year to date



Change relative to the same period in 2018



Number of transactions this month



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

** The transaction may appear in more than one subsector, given that the same entity may operate in multiple subsectors.

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.



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CROSS-BORDER DEALS *

Number of transactions

	2019 - Year to date		2018		2017		2016		2015
US-based acquirers of mexican companies	5	▼ -50,00%	61	▲ 29,79%	47	▲ 2,17%	46	▲ 27,78%	36
Foreign acquisitions in the technology and internet subsector	5	▲ 150,00%	24	▲ 140,00%	10	▼ -37,50%	16	▲ 14,29%	14
Foreign Private Equity and Venture Capital Funds investing in mexican companies	0	▼ -100,00%	21	▲ 16,67%	18	▼ -5,26%	19	▲ 46,15%	13

Since 2010



US-based companies are the most acquisitive in the mexican market.



Internet and technology companies have been the most attractive to foreign investors by deal volume.



* Any M&A transaction that involves a buyer, seller or target based outside of Mexico.

** Foreign companies acquiring Mexican-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Mexican-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Mexican-based entities.

**** Mexican-based companies selling foreign subsidiaries. Since December 2018 this analysis includes sales made by foreign subsidiaries of Mexican-based entities.

***** Empresas estrangeiras vendendo sua participação em em empresas Mexican. Desde dezembro de 2018 esta análise inclui vendas realizadas por subsidiárias estrangeiras de empresas Mexican.

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

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CROSS-BORDER DEALS *

Year to date

OUTBOUND ACQUISITIONS

	No.	Total value (USDm)
Total	14	736,62 USDm
Ongoing	2	314,81 USDm
Completed	12	421,81 USDm

Inbound acquisitions **

Ranking per Country ****





INBOUND ACQUISITIONS

	No.	Total value (USDm)
Total	15	1.017,05 USDm
Ongoing	8	947,50 USDm
Completed	7	69,55 USDm

Outbound acquisitions ***

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
 United States	5	7,40
 United Kingdom	2	808,40
 Luxembourg	2	801,00
 Italy	1	146,50
 United Arab Emirates	1	55,00
 Netherlands	1	55,00
 Peru	1	3,50
 Spain	1	3,50
 Switzerland	1	3,20
 France	1	3,20

TARGET COUNTRY	No.	Total value (USDm)
 United States	3	15,00
 Peru	2	4,50
 Spain	2	0,01
 Guatemala	1	332,99
 El Salvador	1	314,81
 United Kingdom	1	40,00
 South Korea	1	15,00
 Colombia	1	14,30
 Netherlands	1	Not Disclosed
 Chile	1	Not Disclosed

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*** Mexican-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Mexican-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.

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CROSS-BORDER DEALS *

Year to date

OUTBOUND ACQUISITIONS

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INBOUND ACQUISITIONS

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Ongoing	8	947,50 USDm
Completed	7	69,55 USDm

Inbound acquisitions **

Leading subsectors ****

	US	UK	LU	IT	AE	NL	PE	ES	CH	FR
Internet	1	1					1	1	1	1
Financial and Insurance	2	1								
Distribution and Retail				1			1	1		
Mining	1									
Telecoms	1									
Electric		1	1							
Real Estate	1									
Other Consumer Goods				1						
Technology			1							
Transport, Aviation and Logistics										

Outbound acquisitions ***

Leading subsectors ****

	US	PE	ES	GT	SV	UK	KR	CO	NL	CL
Technology	1					1	1			
Internet	1	1						1		
Telecoms				1	1					
Other Consumer Goods			1							
Glass, Ceramic, Paper, Plastics, Wood and Timber	1									
Sports and Leisure										1
Healthcare, Hygiene, Medical Aesthetics and Cosmetics		1								
Fashion and Textile	1									
Transport, Aviation and Logistics								1		
Other Services	1									

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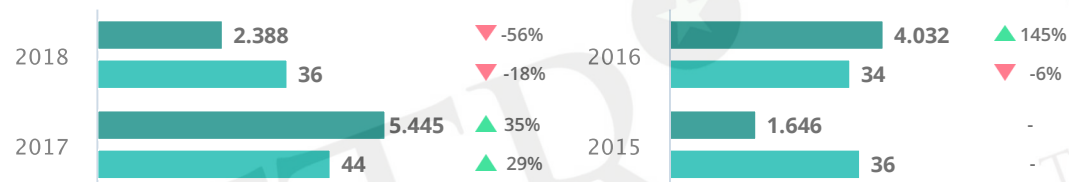


PRIVATE EQUITY

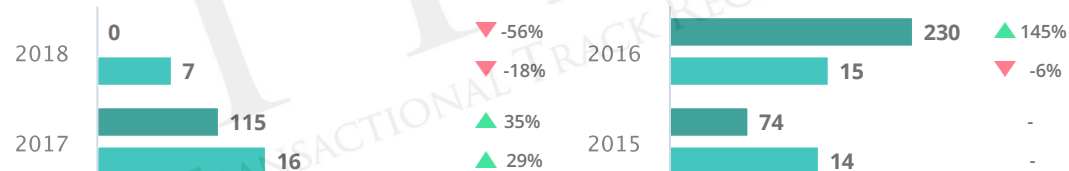
TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

LAST FOUR YEARS (JAN-DEC)

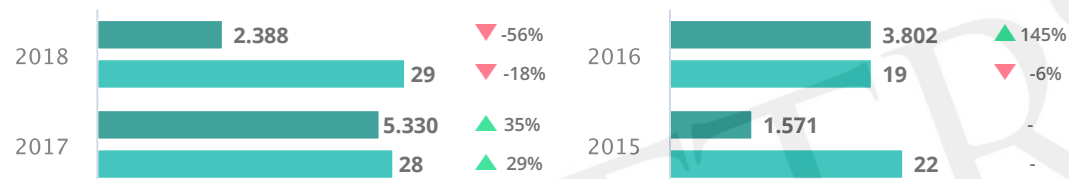
Total



Domestic



Cross-border



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions



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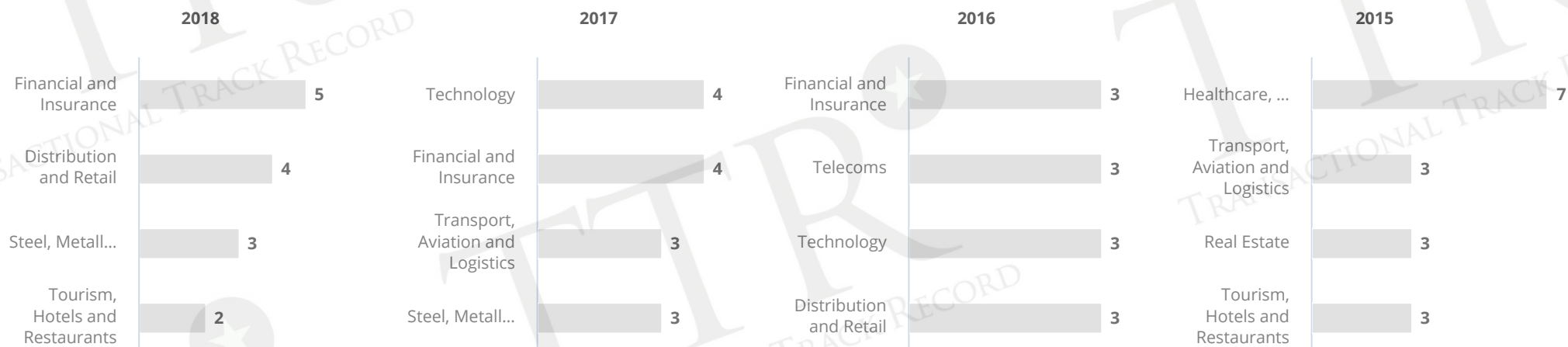
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PRIVATE EQUITY - Investment

LEADING FIRMS AND SUBSECTORS *



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



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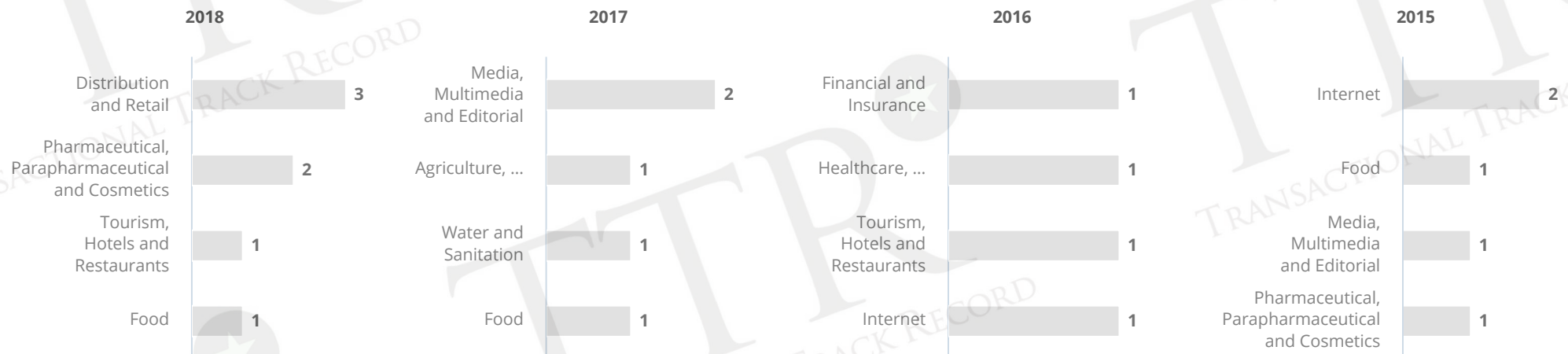


INFORMATION



PRIVATE EQUITY - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS *



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



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TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

Number of transactions: 11 ▼ -31,25%

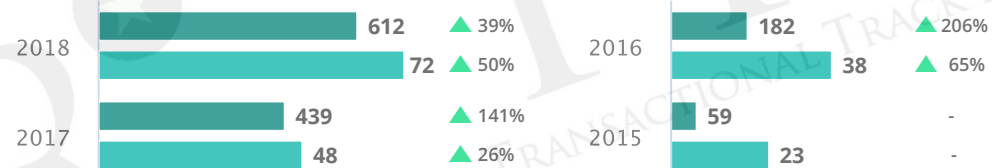
Completed: 82%

Total aggregate value (USDm): 90 ▼ -48,49%

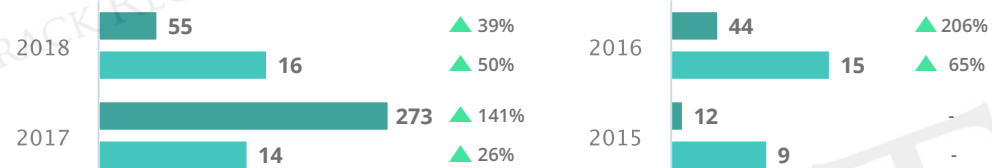
Disclosed value: 73%

LAST FOUR YEARS (JAN-DEC)

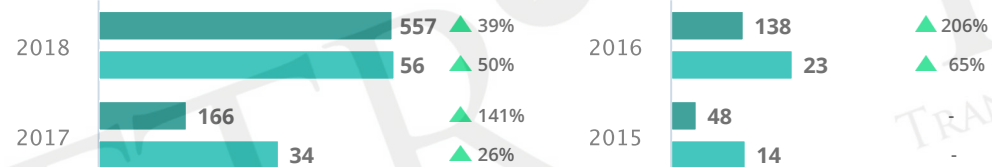
Total



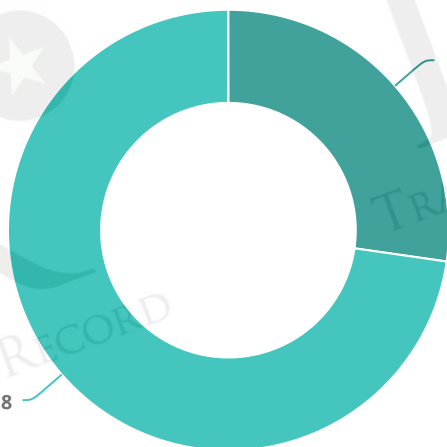
Domestic



Cross-border



Scope



Domestic

- Total: 3 | 2 USDm
- Ongoing: 2 | 0 USDm
- Completed: 1 | 2 USDm

Cross-border

- Total: 8 | 88 USDm
- Ongoing: 0 | 0 USDm
- Completed: 8 | 88 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions

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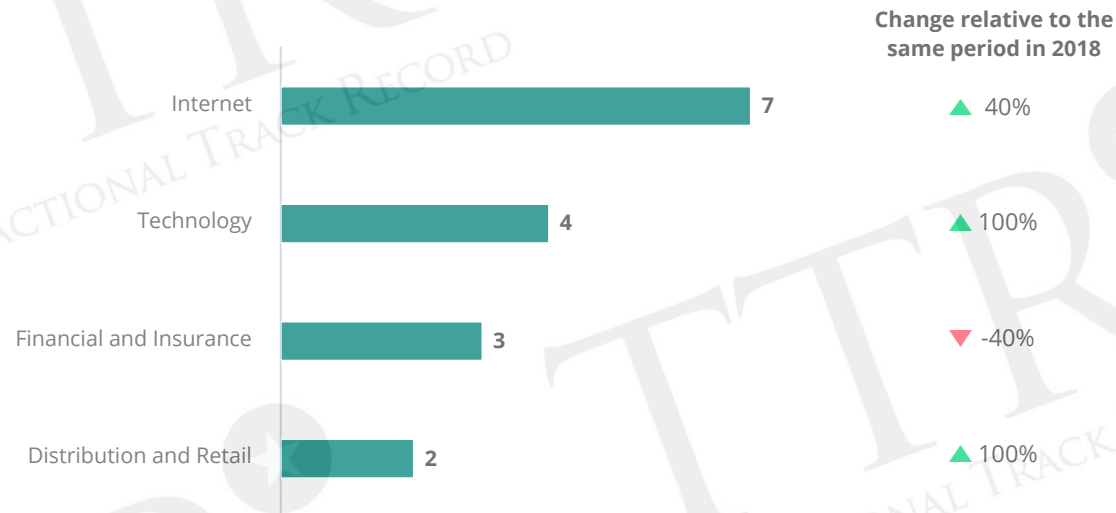
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INFO

VENTURE CAPITAL - Investment

LEADING FIRMS AND SUBSECTORS *

Year to date



	Venture Capital	Country	Nº	Value (USDm)
1	IGNIA Partners	Mexico	2	43,50
2	Mountain Nazca México	Mexico	2	11,90
3	General Catalyst Partners	United States	1	40,00
3	Target Global	Germany	1	40,00
4	Angel Ventures México	Mexico	1	15,00
4	Cape Investment & Securities	South Korea	1	15,00
4	Delta Investment	South Korea	1	15,00
4	Kolmar Korea Holdings	South Korea	1	15,00
4	POSCO Capital	South Korea	1	15,00
4	Premier Partners	South Korea	1	15,00
5	Jaguar Ventures	Mexico	1	14,30
5	Mercado Libre Fund	Argentina	1	14,30
5	monashees	Brazil	1	14,30
5	NXTP Labs	Argentina	1	14,30
6	Greyhound Capital	United Kingdom	1	7,40
6	Omidyar Network	United States	1	7,40
7	Acumen Latam Capital Partners	Colombia	1	4,50
7	Dila Capital	Mexico	1	4,50
7	HOWZAT Partners	United Kingdom	1	4,50
7	Rethink Education	United States	1	4,50
8	Antai Venture Builder	Spain	1	3,50
8	Ataria Ventures	Peru	1	3,50
8	Bonsai Venture Capital	Spain	1	3,50
8	Pedralbes Partners	Mexico	1	3,50



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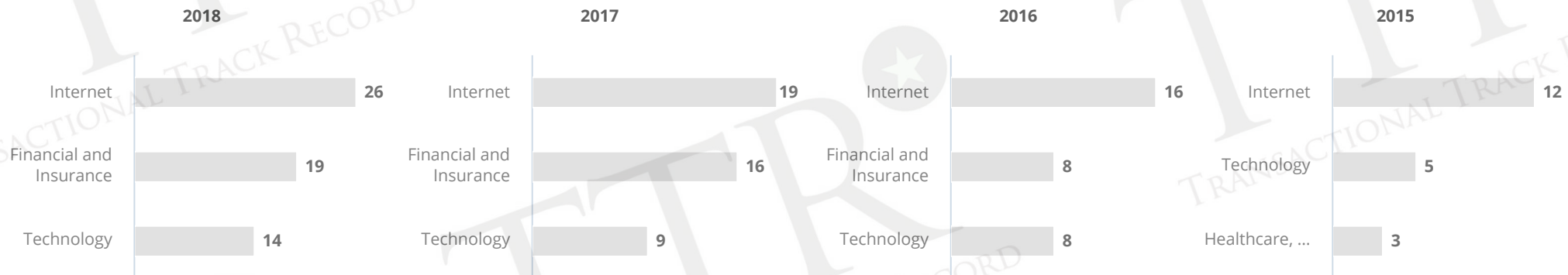
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



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ASSET ACQUISITION

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

Number of transactions: 14 ▲ 16,67%

Completed: 64%

Total aggregate value (USDm): 174 ▼ -13,88%

Disclosed value: 43%

Scope



Domestic

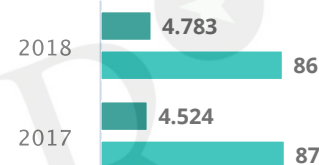
- Total: 7 | 140 USDm
- Ongoing: 1 | 66 USDm
- Completed: 6 | 75 USDm

Cross-border

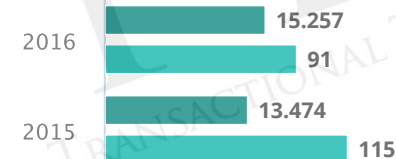
- Total: 7 | 33 USDm
- Ongoing: 4 | 18 USDm
- Completed: 3 | 15 USDm

LAST FOUR YEARS (JAN-DEC)

Total

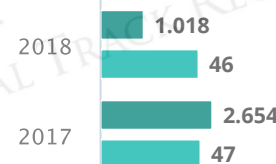


▲ 6%
▼ -1%
▼ -70%
▼ -4%

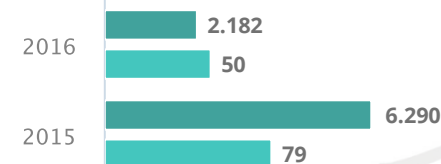


▲ 13%
▼ -21%
-
-

Domestic

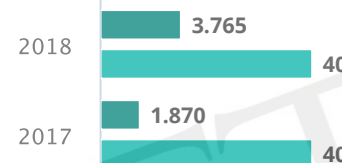


▲ 6%
▼ -1%
▼ -70%
▼ -4%

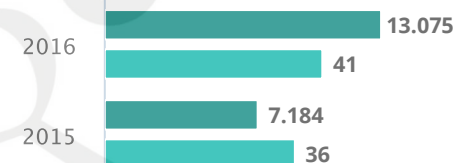


▲ 13%
▼ -21%
-
-

Cross-border



▲ 6%
▼ -1%
▼ -70%
▼ -4%



▲ 13%
▼ -21%
-
-

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions

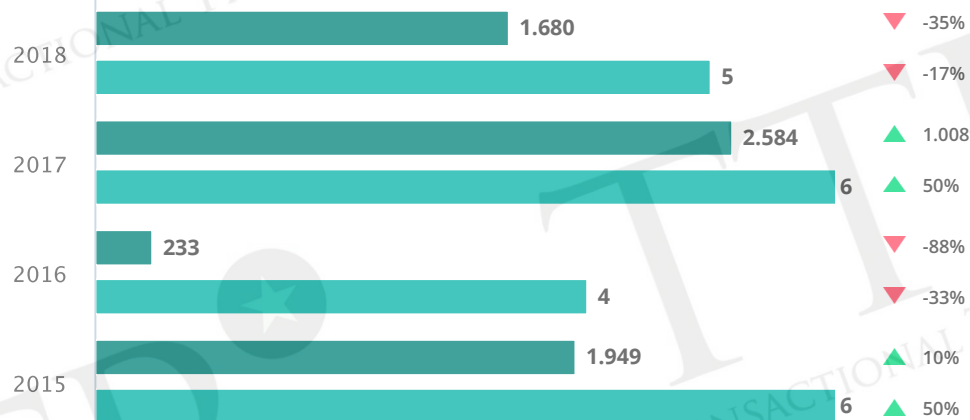




EQUITY CAPITAL MARKETS

IPOs *

Last Four Years (Jan-Dec)

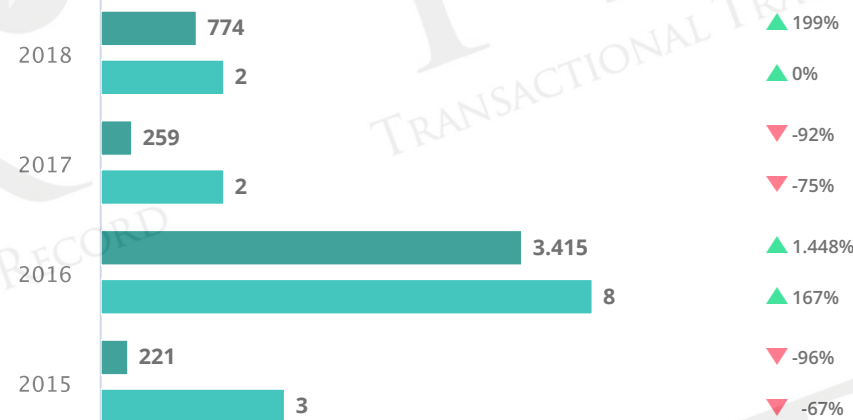


▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

* Includes completed transactions acted by Mexican companies in Mexico or abroad.

FOLLOW-ON *

Last Four Years (Jan-Dec)



■ Total aggregate value (USDm) ■ Number of transactions



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MERGERS & ACQUISITION

Target	Country	Subsector	Buyer	Seller	Value (USDm)
Cartera de cinco inmuebles Ciudad de México	Mexico	Real Estate	Fibra Storage	Private Shareholders I	65,55 (Approx.) ▶
Vista Oil & Gas	Mexico	Oil and Gas	Kensington Investments	Private Shareholders I	55,00 ▶
Activos de producción de cemento Lituania, Activos de producción de cemento Estonia, Terminales de importación Finlandia, Terminales de importación Noruega, Terminales de importación Suecia	Lithuania, Estonia, Finland, Norway, Sweden	Construction (Materials and Machinery), Transport, Aviation and Logistics	SCHWENK	Cemex	17,72 ▶
Cartera de Créditos Agropecuarios	Mexico	Financial and Insurance	Sofocade	Banco Finterra	6,85 ▶

VENTURE CAPITAL

Target	Country	Subsector	Buyer	Seller	Value (USDm)
CashDash UK	United Kingdom	Financial and Insurance	IGNIA Partners, General Catalyst Partners, Target Global, Stripe		40,00 ▶



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January

Target: Telefónica Guatemala
 Buyer: América Móvil
 Value: USD 332,99m

February

Target: Masisa México, Masisa Servicios, Masisa Manufactura, Placacentro
 Buyer: Masisa México, Masnova Química, Maderas y Sintéticos
 Buyer: Araucomex, Inversiones Arauco Internacional
 Value: USD 160,00m

March

Target:
 Buyer:
 Value:

April

Target:
 Buyer:
 Value:

May

Target:
 Buyer:
 Value:

June

Target:
 Buyer:
 Value:

July

Target:
 Buyer:
 Value:

August

Target:
 Buyer:
 Value:

September

Target:
 Buyer:
 Value:

October

Target:
 Buyer:
 Value:

November

Target:
 Buyer:
 Value:

December

Target:
 Buyer:
 Value:

Masisa México, Masisa Servicios, Masisa Manufactura, Placacentro Masisa México, Masnova Química, Maderas y Sintéticos

Celulosa Arauco closes acquisition of Masisa's subsidiaries in Mexico

Parties

Target: Masisa México

Description: Manufacturer of wooden boards.

Target: Masisa Servicios

Description: Manufacturer of wooden boards.

Target: Masisa Manufactura

Description: Manufacturer of wooden boards.

Target: Placacentro Masisa México

Description: Company engaged in the operation of a network of specialized stores for carpenters.

Target: Masnova Química

Description: Resin manufacturer.

Target: Maderas y Sintéticos

Description: Sociedad dedicada a la manufactura de productos cuya materia prima es la madera.

FINANCIAL DATA

Total Value	Payment
USD 160,00m	(Cash) USD 160,00m

Buyer	%
Araucomex	-
Inversiones Arauco Internacional	-

Seller	%
Masisa Chile	-

Ultimate Owner (Buyer)
Celulosa Arauco



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Advisors / Due Diligence

Parties	Financial Advisory	People
Masisa Chile	Inverlink	
Masisa Chile	UBS Bank México	
Parties	Legal Advisory	People
Celulosa Arauco	Mijares, Angoitia, Cortés y Fuentes	Eugenio Macouzet (Partner), Francisco Fuentes (Partner), Carlos Ahumada (Associate), Carlos Orci Berea (Associate), Francisco Glennie Quirós (Associate), Isabel Gamboa Nosti (Associate), Luis Antonio Monroy González (Associate), María José Canseco (Associate), Paula Pérez (Associate), Paulina Martínez (Associate), Rodrigo del Valle (Associate)
Masisa Chile	Creel, García-Cuéllar, Aiza y Enríquez	Luis Gerardo García Santos Coy (Partner), Jorge Kargl Pavia (Senior Associate), Edgar Martín (Associate)
Masisa Chile	Ramírez, Gutiérrez-Azpe, Rodríguez-Rivero y Hurtado	



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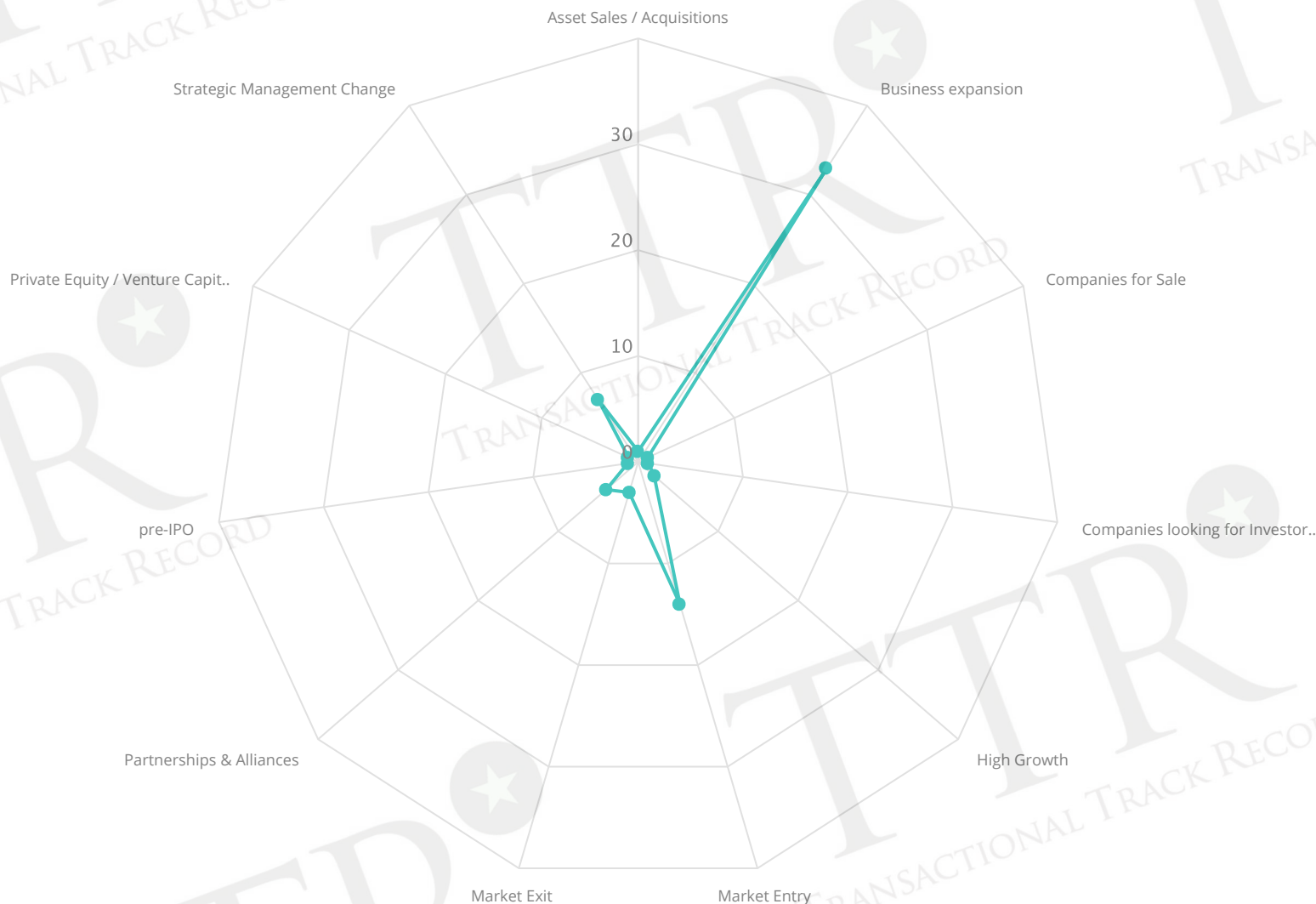


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TTR RADAR

FORWARD-LOOKING INTELLIGENCE

Opportunities by Intelligence Type and Volume - February 2017



Identify early stage M&A opportunities with TTR Radar, delivering actionable proprietary and aggregated intelligence.

TTR RADAR

Aggregated Intelligence

Columbia launches operations in Mexico, opening first store [➔](#)



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Legal Advisors
Dealmakers

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M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2019	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2018	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Citigroup	647,81	2	*	*	-	647,81
1	Banco Santander	647,81	2	*	*	-	647,81
2	HSBC	146,50	1	*	*	-	146,50

By n° of transactions

Ranking 2019	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2018	Variation n° Of transactions	Buy-Side	Sell-Side
1	Citigroup	2	647,81	*	*	-	2
1	Banco Santander	2	647,81	*	*	-	2
2	HSBC	1	146,50	*	*	-	1
3	Alantra	1	-	*	*	1	-
3	APOYO Finanzas Corporativas	1	-	*	*	-	1
3	Kaya Impacto	1	-	*	*	-	1

This ranking was generated with transactions announced in 2019 Year-to-Date. The Rankings do not include joint ventures. At least one party in the transaction must be from the country analyzed.

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Legal Advisors

By total value of transactions

Ranking 2019	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2018	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Mijares, Angoitia, Cortés y Fuentes	801,00	2	1	84,56	-	801,00
2	Galicia Abogados	801,00	1	6	882,82	801,00	-
3	Santamarina y Steta Abogados	146,50	1	9	*	-	146,50
4	Greenberg Traurig México	40,00	1	*	*	40,00	-
5	Kuri Breña, Sánchez Ugarte y Aznar	6,85	1	*	*	6,85	-
5	Mayer Brown México	6,85	1	*	*	-	6,85

By nº of transactions

Ranking 2019	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2018	Variation nº Of transactions	Buy-Side	Sell-Side
1	Mijares, Angoitia, Cortés y Fuentes	2	801,00	3	-1	-	2
2	Chávez Vargas Minutti	2	-	*	*	2	-
3	Galicia Abogados	1	801,00	4	-2	1	-
4	Santamarina y Steta Abogados	1	146,50	5	-1	-	1
5	Greenberg Traurig México	1	40,00	*	*	1	-
6	Kuri Breña, Sánchez Ugarte y Aznar	1	6,85	*	*	1	-
6	Mayer Brown México	1	6,85	*	*	-	1
7	Creel, García-Cuéllar, Aiza y Enríquez	1	-	1	-13	-	1
7	Todd & Asociados	1	-	7	0	-	1

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Financial Advisors

By total value of transactions

Ranking 2019	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2018	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
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By n° of transactions

Ranking 2019	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2018	Variation n° Of transactions	Buy-Side	Sell-Side
1	Kaya Impacto	1	-	*	*	-	1

This ranking was generated with transactions announced in 2019 Year-to-Date. The Rankings do not include acquisitions/sales of assets and joint ventures. At least one party in the transaction must be from the country analyzed.

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Legal Advisors

By total value of transactions

Ranking 2019	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2018	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Greenberg Traurig México	40,00	1	*	*	40,00	-

By n° of transactions

Ranking 2019	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2018	Variation n° Of transactions	Buy-Side	Sell-Side
1	Greenberg Traurig México	1	40,00	*	*	1	-

This ranking was generated with transactions announced in 2019 Year-to-Date. The Rankings do not include acquisitions/sales of assets and joint ventures. At least one party in the transaction must be from the country analyzed.

In case of a draw, the adopted criteria will be the following: for a draw of the number of transactions, the total deal value prevails; for a draw of the deal value, the number of transactions prevails. When a draw of both deal number and deal value occurs, the original position will be maintained and the deals will be arranged alphabetically.

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Dealmakers - Financial Advisor

By total value of transactions

Ranking 2019	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2018	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
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By nº of transactions

Ranking 2019	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2018	Variation nº Of transactions	Buy-Side	Sell-Side
1	Eduardo Campos (<i>APOYO Finanzas Corporativas</i>)	1	-	*	*	-	1
1	Antoine Cocle (<i>Kaya Impacto</i>)	1	-	*	*	-	1

This ranking was generated with transactions announced in 2019 Year-to-Date. The Rankings do not include joint ventures. At least one party in the transaction must be from the country analyzed.

In case of a draw, the adopted criteria will be the following: for a draw of the number of transactions, the total deal value prevails; for a draw of the deal value, the number of transactions prevails. When a draw of both deal number and deal value occurs, the original position will be maintained and the deals will be arranged alphabetically.

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Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2019	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2018	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carlos de María y Campos (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
1	Guillermo Pérez Santiago (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
1	Hector Kuri (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
1	Mariana Herrero (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
1	Nadia González (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
2	Arturo Pérez-Estrada (<i>Greenberg Traurig México</i>)	40,00	1	*	*	40,00	-
2	Ephraim Schmeidler (<i>Greenberg Traurig México</i>)	40,00	1	*	*	40,00	-
3	Guillermo Garay Espinosa (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	6,85	1	*	*	6,85	-
3	Raúl Fernández Briseño (<i>Mayer Brown México</i>)	6,85	1	*	*	-	6,85

By nº of transactions

Ranking 2019	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2018	Variation nº Of transactions	Buy-Side	Sell-Side
1	Brian Minutti (<i>Chávez Vargas Minutti</i>)	2	-	*	*	2	-
2	Carlos de María y Campos (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
2	Guillermo Pérez Santiago (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
2	Hector Kuri (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
2	Mariana Herrero (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
2	Nadia González (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
3	Arturo Pérez-Estrada (<i>Greenberg Traurig México</i>)	1	40,00	*	*	1	-
3	Ephraim Schmeidler (<i>Greenberg Traurig México</i>)	1	40,00	*	*	1	-
4	Guillermo Garay Espinosa (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	1	6,85	*	*	1	-
4	Raúl Fernández Briseño (<i>Mayer Brown México</i>)	1	6,85	*	*	-	1
5	José Antonio Chávez (<i>Chávez Vargas Minutti</i>)	1	-	*	*	1	-
5	Pablo Mijares (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	1	-	2	-1	-	1
5	Fernando Todd Dip (<i>Todd & Asociados</i>)	1	-	6	0	-	1

This ranking was generated with transactions announced in 2019 Year-to-Date. The Rankings do not include joint ventures. At least one party in the transaction must be from the country analyzed.

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Rising Star Dealmakers - Legal Advisors

TTR's Rising Star Dealmaker Rankings are comprised exclusively of associate-level advisors active in each given market.

By total value of transactions

Ranking 2019	Rising Star Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2018	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Patrick Meshoulam (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	801,00	2	1	84,56	-	801,00
2	Diana González (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
2	Ernesto Partida F. (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
2	Héctor Salazar (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
2	Jessica D. Hurtado M. (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
2	José Alejandro Cortés Serrano (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
2	Lucía Manzo F. (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
2	Mariana Islas (<i>Galicia Abogados</i>)	801,00	1	5	968,00	801,00	-
3	Saxon Peters (<i>Greenberg Traurig México</i>)	40,00	1	*	*	40,00	-
4	Alfonso Alfaro Rincón Gallardo (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	6,85	1	*	*	6,85	-
4	Daniela García Hernández (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	6,85	1	*	*	6,85	-
4	Mariela Hinojosa Rodríguez (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	6,85	1	*	*	6,85	-
4	Rodrigo Mauricio Velázquez Nava (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	6,85	1	*	*	6,85	-



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By nº of transactions

Ranking 2019	Rising Star Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2018	Variation nº Of transactions	Buy-Side	Sell-Side
1	Patrick Meshoulam (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	2	801,00	1	0	-	2
2	Alejandro Carreño Charabati (<i>Chávez Vargas Minutti</i>)	2	-	*	*	2	-
2	Diego Medina (<i>Chávez Vargas Minutti</i>)	2	-	*	*	2	-
3	Diana González (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
3	Ernesto Partida F. (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
3	Héctor Salazar (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
3	Jessica D. Hurtado M. (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
3	José Alejandro Cortés Serrano (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
3	Lucía Manzo F. (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
3	Mariana Islas (<i>Galicia Abogados</i>)	1	801,00	7	0	1	-
4	Saxon Peters (<i>Greenberg Traurig México</i>)	1	40,00	*	*	1	-
5	Alfonso Alfaro Rincón Gallardo (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	1	6,85	*	*	1	-
5	Daniela García Hernández (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	1	6,85	*	*	1	-
5	Mariela Hinojosa Rodríguez (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	1	6,85	*	*	1	-
5	Rodrigo Mauricio Velázquez Nava (<i>Kuri Breña, Sánchez Ugarte y Aznar</i>)	1	6,85	*	*	1	-
6	Jimena Pulliam (<i>Chávez Vargas Minutti</i>)	1	-	*	*	1	-
6	Anacandy Perusquía (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	1	-	1	-1	-	1
6	Carla Leyva (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	1	-	1	-1	-	1
6	Carlos Orcí Berea (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	1	-	1	-1	-	1
6	Luis Fernando Guerrero (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	1	-	1	-1	-	1
6	Rodrigo del Valle (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	1	-	1	-1	-	1
6	Jorge García Díaz (<i>Todd & Asociados</i>)	1	-	6	0	-	1

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