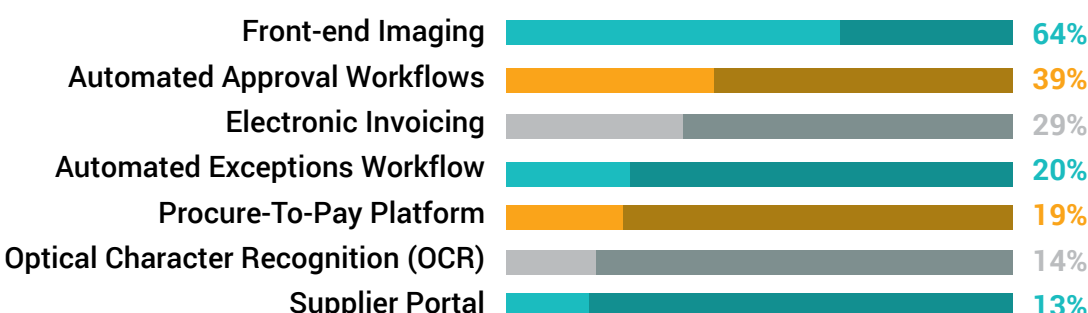# The Current State of AP Automation

Large companies are figuring out the benefits and cost savings of automating their accounts payable process. Small and mid-size businesses are following, but are they doing enough?
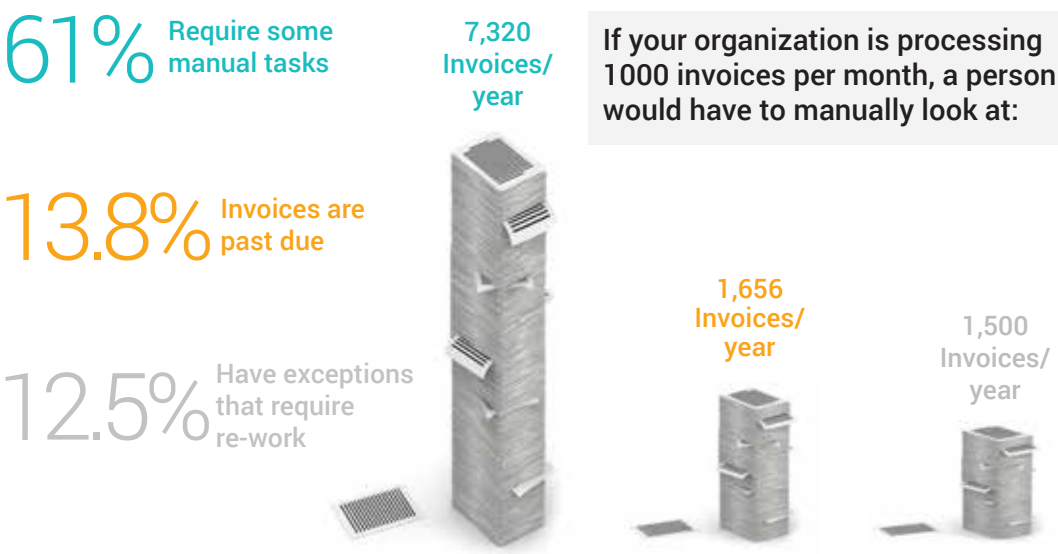
Automation by company size (No. of Employees)

30% 100-1,000

40% 1,000-10,000

50% 10,000+

Most accounts payable functions are still manual or semi-automated

Function	
Front-end Imaging	**64%**
Automated Approval Workflows	**39%**
Electronic Invoicing	29%
Automated Exceptions Workflow	**20%**
Procure-To-Pay Platform	**19%**
Optical Character Recognition (OCR)	14%
Supplier Portal	13%

Businesses receive only **39% of their invoices electronically** in a format that can be processed straight-through without human operator intervention. That means 61% of invoices have some sort of manual tasks while processing.
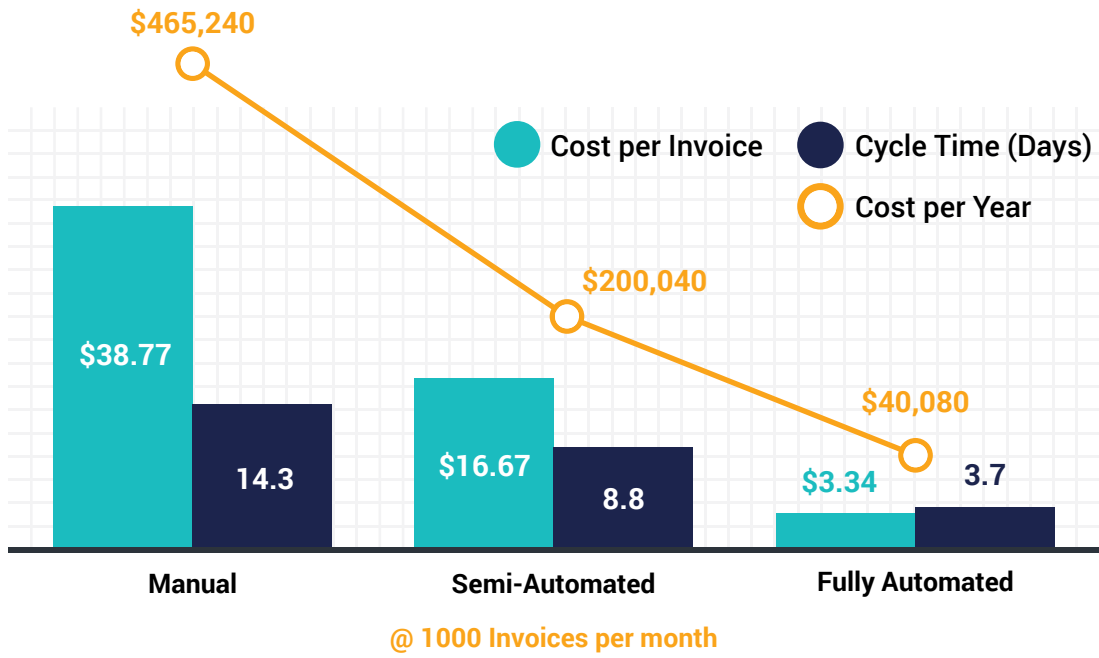
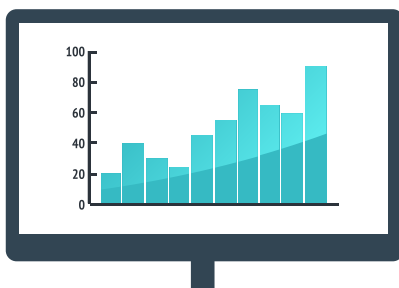## Of all invoices received by modern organizations:

61% Require some manual tasks

13.8% Invoices are past due

12.5% Have exceptions that require re-work

7,320 Invoices/year

If your organization is processing 1000 invoices per month, a person would have to manually look at:

1,656 Invoices/year

1,500 Invoices/year

So what's the real cost to process a single invoice?

$465,240

$200,040

$40,080

Cost per Invoice   Cycle Time (Days)   Cost per Year

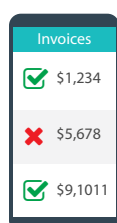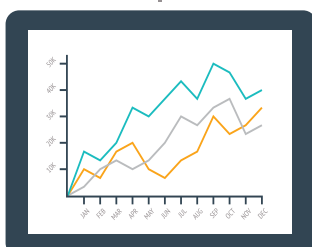|	Cost per Invoice	Cycle Time (Days)
Manual	$38.77	14.3
Semi-Automated	$16.67	8.8
Fully Automated	$3.34	3.7

@ 1000 Invoices per month

What about visibility, reporting, and cash flow management?

Best-in-class organizations with fully automated accounts payable processes have nearly four times the rate of day-to-day visibility into enterprise cash flow as their peers.

4X

The latest AP Solutions enable your on-the-go workforce to manage invoices, POs, lists, and approvals from any mobile device.

Invoices
$1,234
$5,678
$9,1011

Is your Accounts Payable fully automated?

Learn why you need to move from manual or semi-automated to fully automated AP processing in our latest whitepaper.

Download Your Whitepaper

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