



Fortune 500 AUTO RETAILER

SUMMARY OF BENEFITS

- Automatically validate and process thousands of vendor invoices for payment with 3-way matching against ERP and custom home grown accounting system
- Reduced the invoice processing backlog by 95% within 2 weeks.
- Automated the 2.5 FTEs worth of repetitive non-value-added invoice processing
- Improved visibility and tracking of exception management
- Guaranteed validation and compliance improvements
- Extend the life of custom legacy systems

CHALLENGE

The customer had to manually process vendor invoices for thousands of inventory items. A P2P suite was not practical without a long expensive IT effort to retire an internally developed accounting system.

Despite early automation efforts by the IT department to accomplish two-way invoice matching, additional critical data needed to be manually transferred from email attachments and multiple applications in order to accomplish an comprehensive match.

This workflow burdened the talented accounting team with repetitive and error-prone tasks, resulting in incorrect and missing invoices resulting in invoice resubmissions and late payments—creating stress to adhere to contractual payment terms. The customer's system lacked visibility of resubmitted cases creating risk an onerous management oversight.

The lengthy and repetitive manual steps created a backlog averaging 80,000 pending invoices at a given point in time.

SOLUTION

Lateetud RPA developers worked on site with the customer to create a scalable automation for vendor invoice processing using Blue Prism RPA technology. Using multi-bot processing, an automated workflow was created to process invoices within 30 seconds. The solution allows automation from reading the invoice email to a fully processed case.

Today, the customer is able to validate and process over 3500 invoices a day, 7 days a week. This reduced the invoice backlog by 95% in 2 weeks, while guaranteeing compliance and providing end-to-end visibility into the status of every invoice.

Today, when invoices are received, Lateetud's RPA solution automatically flags cases with missing or incorrect data and sends emails requesting correction and resubmission. Cases are now assigned for processing and are prioritized based on related payment windows making sure that completion occurs on time.

ENABLEMENT

We created flexible invoice processing framework and trained the accounting team on how to easily accommodate additional vendors and modify automations as necessary. The Lateetud team also provided the customer with strategic guidance in establishing a Robotic Operating Model and Center of Excellence. This has empowered the organization to leverage automation capabilities throughout shared services department.

Lateetud enables Intelligent Automation

to make companies more competitive with operational efficiency and speed of service, while freeing employees to focus on their most meaningful work.

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LATEETUD

We Make Automation Happen