



Employee Benefit Plans Selected Maximum Dollar Limits 2020

	2016	2017	2018	2019	2020
Effective Deferral Limit ^{a,b} 401(k), 403(b) & SAR-SEP	\$18,000	\$18,000	\$18,500	\$19,000	\$19,500
Elective Deferral Limit ^{a,c} 457 Plan	\$18,000	\$18,000	\$18,500	\$19,000	\$19,500
Catch-up (age 50 & over)^a	\$6,000	\$6,000	\$6,000	\$6,000	\$6,500
SIMPLE Retirement Accounts ^b	\$12,500	\$12,500	\$12,500	\$13,000	\$13,500
SIMPLE Catch-up (age 50 & Over) ^a	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Defined Contribution Plans	\$53,000	\$54,000	\$55,000	\$56,000	\$57,000
Defined Benefit Plans	\$210,000	\$215,000	\$220,000	\$225,000	\$230,000
Annual Compensation Limit	\$265,000	\$270,000	\$275,000	\$280,000	\$285,000
Highly Compensated	\$120,000	\$120,000	\$120,000	\$125,000	\$130,000
SEP Coverage	\$600	\$600	\$600	\$600	\$600
Social Security Limit	\$118,500	\$127,200	\$128,400	\$132,900	\$137,700

^a Indexed for inflation ^b Aggregate deferral limit per individual for any combination of plans

^c 457 plans are not included in the aggregate individual limit