COMUNICADO

Press Release Bogotá, December 5th, 2017

To date, DIAN has qualified 40 suppliers towards the offering of electronic invoicing services in Colombia

Colombia keeps progressing at the electronic invoicing level, as <u>DIAN</u> - Dirección de Impuestos y Aduanas Nacionales (National Tax and Customs Authority) has estimated that around 800.000 companies and natural persons will be working with e-invoices by January 1st, 2019.

Some steps were taken in this matter as DIAN has set in motion a pilot plan to prove the technical and functional conditions of interoperability between electronic invoicing solutions and the control system adopted by this entity.

It has also qualified 40 suppliers (last update: December 2017) towards offering their services of issuance and reception of electronic invoices by means of a software that companies can use to pay for this service.

José Falcato, Saphety's country manager in Colombia, says that "companies which will voluntarily implement the electronic invoicing system will see immediate and measurable benefits in their businesses, like cost reduction, process automation and efficiency increase".

<u>Saphety</u>'s consulting solutions for companies offer specific solutions for those who intend to initiate the electronic invoicing process.

About Saphety

Saphety (saphety.com) is a leading company in solutions for electronic documents exchange, electronic invoicing and data synchronization amongst companies. Currently, its client portfolio has over 3800 companies and over 140 thousand users throughout more than 37 countries.