

Sonae IM sells stake in Saphety to its management team, backed by Oxy Capital

Lisbon, 7th March 2019

SONAE Investment Management (Sonae IM) announced today that, along with AITEC and BPI, it has come to an agreement to sell 100% of Saphety's shares to the members of its management team, backed by Oxy Capital.

Saphety offers Software-as-a-Service solutions in electronic invoicing, electronic procurement and data synchronization, with offices in Portugal, Brazil and Colombia. The company has been part of the Sonae Group since its inception, resulting from a spin-off within the Sonae Group, more than 10 years ago. Currently Saphety has a truly global customer base, including customers in a variety of industries namely in retail, financial services, telecommunications and industrial and public sectors, among others.

"This deal is part of Sonae IM's active portfolio management strategy. Our activities comprehend investing in tech-based companies, supporting its growth and internationalization, and selling our position to materialize capital gains, as in the case of Saphety. We are very happy with Saphety's management team for taking the initiative in taking this step together with Oxy Capital and we wish them the best success in this new chapter of the company", states Eduardo Piedade, CEO of Sonae IM.

"It is the strong belief in the value of the company's assets - team and solutions - that motivates Saphety's Management Team to this new challenge. Saphety will continue its growth strategy in the global market, with a dedicated and highly qualified team", said Rui Fontoura, CEO of Saphety in press release. "To all stakeholders, namely Clients, Suppliers and Employees, we ensure that Saphety will continue to be guided by the best market practices and management processes based on the values that have always been passed on to us by the Sonae Group. We thank Sonae IM for the opportunity to complete this acquisition. A final thank you word to Oxy Capital for having believed in the project and the Saphety team", states the member of Saphety's management team.

"It is with great satisfaction that Oxy Capital becomes partner of Saphety' management team, through the Fund Oxy Capital II. We regard with great optimism the continued development of Saphety as reference entity in electronic billing for thousands of companies in Portugal and abroad", says Gonçalo Mendes, Partner at Oxy Capital.

[Sonae IM](#) has a portfolio of more than 25 technology-based international companies dedicated to the retail, cybersecurity and telecommunications sectors. SONAE IM takes an active role in supporting its portfolio companies and has already invested more than € 120 million since 2014.

[Oxy Capital](#) is a Private Equity investment firm with presence in Portugal and Italy, having already invested in more than 50 Portuguese companies in different development stages. The Fund Oxy Capital II focuses in investing in the best Portuguese medium-sized companies, via equity and/or debt instruments, assuming minority or majority positions.