

Two Local, Family-Owned Insurance Firms to Unite
FOR IMMEDIATE RELEASE

Metro Detroit, Michigan: October 1, 2018 –Kapnick Insurance Group recently announced their acquisition of Warren-based, A.E. Mourad Agency, an employee benefits agency established in 1986 by Anthony E. (Tim) Mourad.

“I’m delighted to welcome Tim and Steve Mourad, their employees, and clients to the extended Kapnick family,” said Jim Kapnick, CEO of Kapnick Insurance Group. “Through hard work and dedication, Tim built an agency with the same principles we value at Kapnick: exceptional service, the best insurance professionals, and tangible results for our clients. I can’t imagine a more perfect union than Kapnick and Mourad.”

Tim and Steve Peck, Kapnick’s president of employee benefits, broke into the insurance business together at the same company in the 1980s and developed a friendly, competitive rapport. “The mutual respect that we share is a big reason this partnership was explored and ultimately created,” Peck said.

Combined, the two agencies possess over a century’s worth of experience, and will bring together experts with a broad range of industry knowledge. Established clients of both firms will have the comfort of keeping their core service team and the added value of a larger support network available to help them manage risks, recover from unexpected events, and realize their dreams.

“I started my agency over 30 years ago with the simple goal of providing innovative insurance solutions with a personal touch,” Tim Mourad said. “Our merger with Kapnick allows us to continue to expand on this goal.”

While the union has been official since October 1, 2018 the Mourad team will join Kapnick in their Troy offices in early 2019. Combining their operations into a single location will bring about enhanced synergies and the ability to deploy greater resources to our clients.

Founded in 1946, Kapnick Insurance Group is a fourth generation, privately held, Michigan based professional service firm. Their 150+ employees provide expert guidance pertaining to business insurance, risk solutions, employee benefits, corporate wellness, and personal insurance to a vast and diverse base of clients worldwide. For over 70 years, companies have looked to Kapnick Insurance Group as a trusted advisor, providing solutions that protect their operations and employees. To learn more, visit kapnick.com or call (888) 263-4656.