



Trust. Empower. Deliver.

Credit Decision Accelerator for Global Receivables Management

Strengthening the Indispensable Link in the IT Supply Chain

How HighRadius assisted Tech Data to achieve an intelligent global workflow for credit decision making and achieved a 120%+ efficiency improvement on credit reviews

We had a global solution with efficiencies of one system which enabled integrated external reporting, automated credit scoring, credit monitoring and currency conversion for financial statements.

Mary Ann Blackmore, CCE Sr. Manager – Credit Services, Tech Data

Solution Deployed



Challenges in Standardizing Global Credit Management

□ Disconnected systems

North America & Europe were on different Credit Management processes and there was absence of a global credit management workflow

☐ Issues with existing legacy systems

Interaction between multiple legacy systems posed a serious roadblock. Moreover, they needed continued IT investment and support.

■ Manual, non-standard work

For credit scoring, data was aggregated manually. There were no-standard workflows for escalation. The system demanded large manual efforts with a semi-automated process

About Tech Data

Tech Data Corporation, currently ranked #108 in Fortune 500, is one of the world's largest wholesale distributors of technology products, services and solutions with \$35 Billion annual revenue and 43 years of experience. Its advanced logistics capabilities and value-added services enable 125,000+ resellers in more than 100 countries to efficiently and cost-effectively support the diverse technology needs of end users.

Receivable Landscape

For Tech Data, business credit management was essential for the ever-expanding business requirements. However, along with credit comes 'risk.' Insurance availability was experiencing a crunch and associated costs were on a constant rise. There was an imminent need for a Centralized Credit Management system.





Credit Decision Accelerator for Global Implementation

Results Across the Board

The SAP Credit Management module augmented with the added functionality provided by HighRadius' Credit Decision Accelerator enabled Tech Data to move towards one global template for Credit Management across North America & Europe.



Credit Department's
Efficiency
Improvement



Increased productivity achieved every month



Recurring Savings with an annual impact in North America

About the solution

Tech Data Europe was already using SAP – but lacked centralized credit reporting in the region. North America had credit reporting but were not on SAP. Both North America and Europe moved to SAP and migrated credit processing to SAP Credit Management module.

Built on SAP NetWeaver the Credit Decision Accelerator provided real-time data integration and automation for credit decisions.

Features



one solution; for operations in all reporting regions

Global Solution



Automated credit scoring based on payment behaviors, risk scoring and customizable credit models

Credit Scoring



Smart, customizable workflows for delegation of credit approval and smooth credit monitoring operations

Credit Monitoring



Aggregation of all necessary credit rating reports from agencies

Integrated External Reports