

Ascend's Evolution to Modern-Day Global Treasury Solutions

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**Global Director Finance (AP, AR, Credit, Treasury, Risk),
Ascend Performance Materials**

- Known as Director of Dough
- 20 years of experience in Finance
- Oversees globally all money coming in and out of company

- **About Ascend**
- **Treasury Landscape at Ascend**
- **Current Cash Process**
- **Challenges and Business Implications**
- **Objectives of Treasury Automation**
- **Q&A**

About Ascend



Ascend Performance Materials manufactures chemicals, fibers, and plastics products. It is the world's largest fully integrated producer of nylon 6,6 resin.



Ascend was founded in
2009



Number of Employees
3,500



Firm
Private Equity



Revenue
\$2.5 Billion



Headquarters
Houston, Texas



Industry
Manufacturing

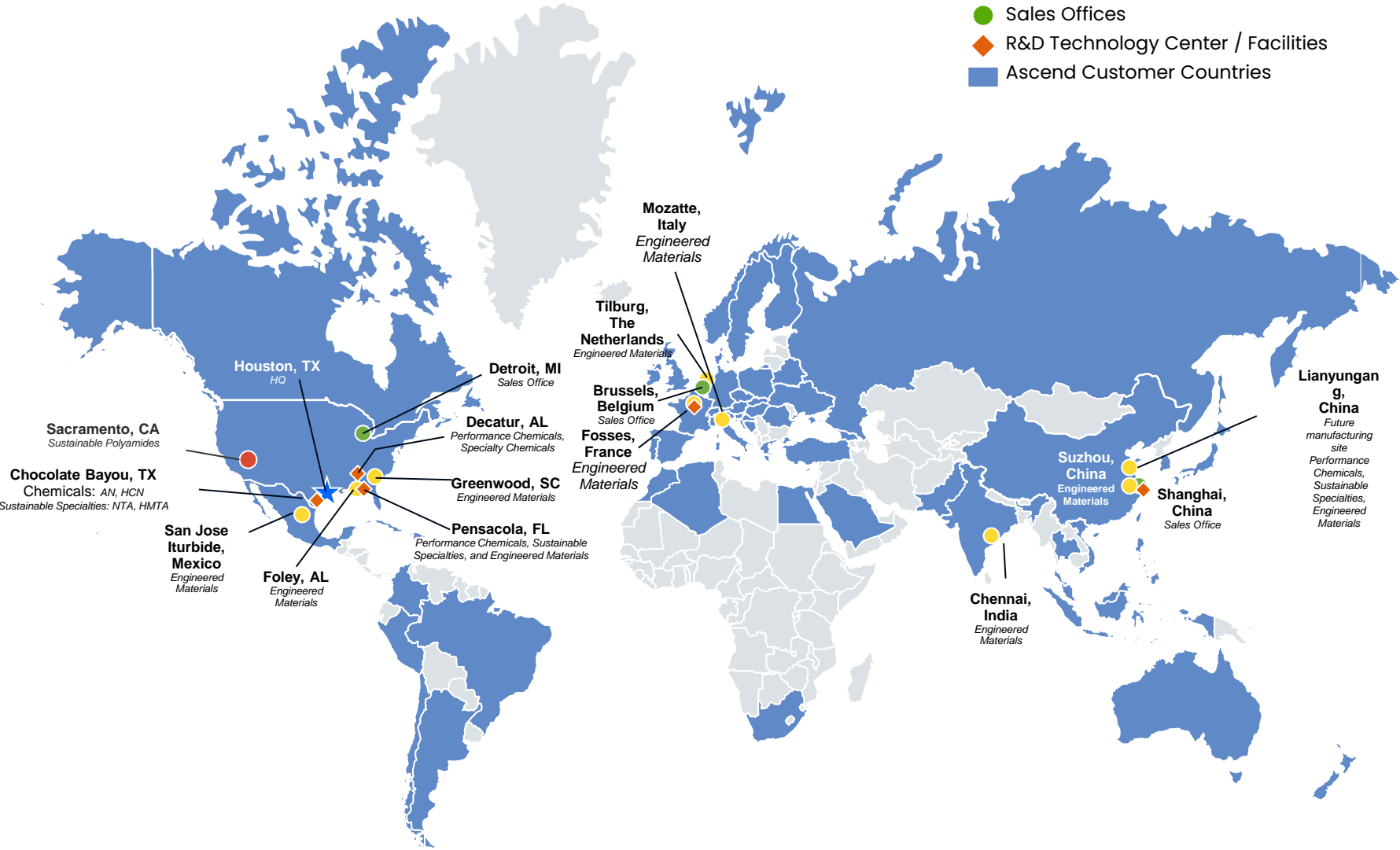
Global Footprint of Ascend



- Manufacturing Facilities
- Sales Offices
- ◆ R&D Technology Center / Facilities
- Ascend Customer Countries

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Global Locations



- USA
- Mexico
- India
- China
- South Korea
- Taiwan
- Japan
- Germany
- Belgium
- United Kingdom
- France
- Italy
- Netherlands

Treasury Landscape at Ascend



CEO



**CFO/
Finance,
IT**



**VP Finance/
Treasury,
Tax, M&A**



Tim Frielingsdorf
Global Director, Finance



**Treasury
Manager**



**A/R & Credit
Manager**




**A/P
Manager**

Current Treasury Processes


	NA	EMEA	ASIA
Account Opening			
Daily Cash Position	 	 	
Cash Pooling			
FX Transactions	 	 	
Debt Administration	 		
Wire Payments	 	 	
Wire Statistics/Monitoring			
Intercompany Loans	 	 	

Account Reconciliation		 *BAML accounts starting October	
LC Management (Issuing)			
Global Bank Account Management	 	 	
Covenant Management			
Reporting	 	 	
Short Term Forecast	 	 	
Mid Term Forecast	 		
Long Term Forecast	 		
Information Sharing	 	 	
	 Sharepoint	 Outlook (E-Mail)	 Other Banks
	 SAP BI Report	 Manual Process	
	 Power Apps	 Excel	 SAP R/3
	 Outlook	 CashPro	 Task not executed
	 Teams		


Challenges and Implications - Current Cash Process




No near-time global cash visibility



Time consuming manual data gathering



Inaccurate excel based cash forecasting



Low frequency forecasts



Manual cash process and lack of visibility impacted inter-entity funding and repatriation decisions

Objectives of Treasury Automation



Centralized visibility of cash position for better risk management



Automated global reporting to support cash pooling activities and transactions



Flexibility with ERP agnostic system in case of mergers and acquisitions



Automated global forecast to enable proactive decision making around maintaining cash targets, future funding needs and repatriation decisions



Variance analysis to understand the forecast accuracy

New Treasury Processes



Processes	Global	Future Treasury Roadmap
Account Opening		
Daily Cash Position		
Cash Pooling		
FX Transactions		
Debt Administration		
Wire Payments		
Wire Monitoring		
Intercompany Loans		
Account Reconciliation		
LC Management		
Global Bank Account Management		
Covenant Management		
Reporting		
Short Term Forecast		
Mid & Long Term Forecast		
Information Sharing		

Key Strategies Companies to Consider While Managing Global Treasury



1

Why do you need HighRadius to optimize your global cash instead of cash pooling functionality of your bank itself?



2

What are you considering when optimizing debt structure at Ascend?



3

Banking partners vs 3rd party treasury solution



Questions



Thank You!

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