

Bank Loan Processing Assistant

Approving applications quicker

Situation

A small bank saw an increase in loan applications challenging their approval process. Clients were required to file hard copy documents such as a signed contract by regulation. The bank's hardcopy filing process prohibited effective pre-check, resulting in avoidable declines from incomplete documentation. Each loan process had unique checklists for documents to be scanned. The process took longer than necessary, frustrated customers and prevented loan opportunities.

Solution

Seamless integration between the bank's loan base system and the Xerox MFP. With a process number entered at the MFP user interface, the user can gain access to the corresponding documentation checklist by loan type. Prior to archival, the application will validate the quality and completeness of the application in addition to ensuring the correct page sequence of documentation for that specific loan process.

Getting Started

Assess bank's situation and loan processing workflow challenges
Understand their current technology infrastructure to support integration.
Choose technology and implementation option from Technology Required
Decide how you prefer to monetize and implement the solution

Technology Required

ConnectKey MFP

EIP SDK (Software Development Kit)



Customer Benefits

Improved application quality and completeness
Faster approvals with less errors
Improved customer satisfaction & retention

Solution Links: [Find Out More on ConnectKey](#)
[Find Out More on Xerox All Apps](#)

