

SMB Invoice Processing

OCR Scanning solution expatiates approval

Business Goals

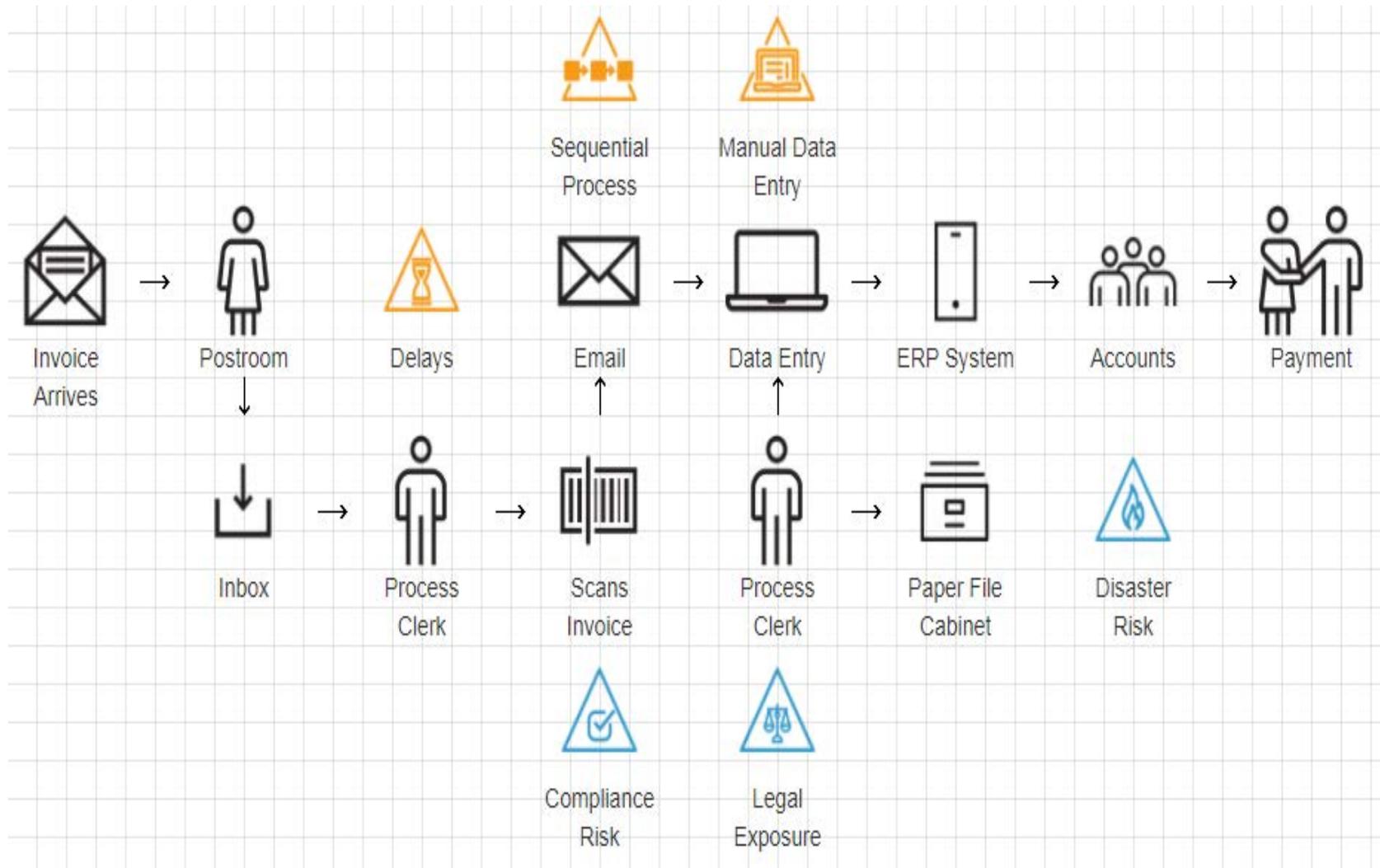
The key goal is to grow the business and make it more profitable, this company also aims is to be perceived as an attractive and stimulating workplace for both women and men meaning employee satisfaction was also a top business goal as happier employees would contribute to the success of the business.

Challenges

As the business expanded it became very clear that some of the existing processes were not able to cope with the growth. This not only resulted in delayed payments, it also exposed the business to legal challenges. The ripple effect also led to unhappy employees that felt their skills were not being fully utilized as too much time was taken up with manual intensive processes. One such process was client invoicing which required the employee to scan each received invoice individually back to their email account, from there they would need to open the attachment to manually input the data into the processing system. They could not even batch scan or copy and paste the information to help speed things up.



BEFORE



AFTER



Financial Savings

Based on time savings alone, the business cost savings equates to 75% per year vs. the previous process. Although this is a "blue dollar" cost saving, so not removed from the business bottom line, it did avoid the need to employ an additional head into the business at real cost. Other hidden cost savings include being paid on-time, less legal challenges and even lost customers.

	Before	After
Cost to scan invoices	\$7,200 / p.a.	\$1,800 / p.a.
Solution enablement (one time fee)	N/A	\$199
Additional Credit Pack	N/A	\$1880 / p.a.
Total cost over 4yr contract	\$28,800	\$14,919
Total Savings over 4yrs	N/A	\$13,881

Solution Links: [Find Out More on Book2Go App](#)
[SMB Invoice Processing Video](#)

