

# Premier Bonus

*A fixed-indexed annuity from Great American Life Insurance Company®*



Uncomplicate Retirement®

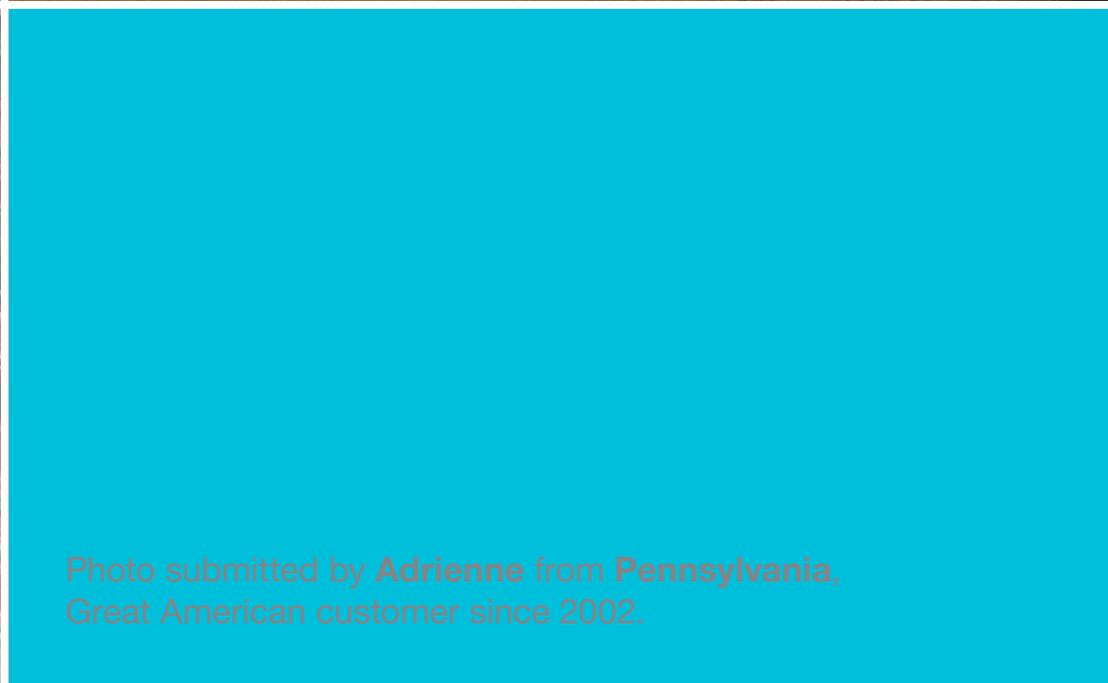


Photo submitted by **Adrienne** from **Pennsylvania**,  
Great American customer since 2002.

# Help Secure Your Retirement With The Premier Bonus

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A fixed-indexed annuity that offers:



## **Growth opportunity**

You can allocate your money to interest strategies that may help you accumulate more assets for retirement.



## **Purchase payment bonus**

Boost your savings with a purchase payment bonus.



## **Protection from loss**

Regardless of market conditions, you won't lose the money you contribute to your annuity unless you take a withdrawal or surrender your contract during its early withdrawal charge period.



## **Guaranteed retirement income**

When you're ready to turn the money you've accumulated in your annuity into retirement income, you can select from a variety of payout options, including an income stream that will last for the rest of your life.

## Annuity Basics

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Simply put, an annuity is a contract between you and an insurance company. It is a long-term financial vehicle that's designed to protect and grow your money, and then provide a stream of income during your retirement. In fact, other than pensions, **annuities are the only products that provide guaranteed lifetime income.**

Great American Insurance Group is committed to offering annuities that are simpler and easier to understand – helping to achieve your goals with no surprises.



Photo submitted by **Beverly** from **Massachusetts**, Great American customer since 2008.



## Boost Your Savings With A Bonus

As an added benefit to help secure your financial future, we will add a 5.75% bonus to all purchase payments. The bonus is added to your account value immediately and vests over a seven-year period.

### Bonus vesting schedule

End of contract year(s)	1-4	5	6	7+
% Vested	0%	33%	66%	100%

## Pick Your Path To Growth

Fixed-indexed annuities offer multiple interest strategies to help you build your savings.

**Indexed strategies** offer you the unique opportunity to earn interest based, in part, on market performance without the risk of market loss. A **declared rate strategy** allows you to grow your money at a fixed interest rate that is set at the beginning of each one-year term.

You have the flexibility to choose the strategies that are right for you. We know your needs may change over time, so you can revisit your strategy selections at the end of each one-year term.

## How Do Indexed Strategies Work?

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It's simple. Funds in an indexed strategy earn interest based, in part, on the positive performance of an external index, such as the S&P 500®. Interest is credited on the last day of each one-year term and is **guaranteed to never be less than 0%**.

The Premier Bonus® offers point-to-point indexed strategies that compare the closing value of an index at the end of a one-year term to the closing value on the first day of the term. If the result is positive, interest is credited. If the result is negative, the credited interest rate is 0%. The amount of interest credited at the end of the term is limited by either a cap or a participation rate.

- A **cap** is the maximum interest rate that will be credited for a one-year term.
- A **participation rate** is the percentage of a positive index change that will be credited for a one-year term.

Any interest credited to your account value is locked in at the end of each one-year term and cannot be lost due to future market performance.

## Balancing Growth And Protection

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Let's say you purchased a Premier Bonus® with \$100,000 and received a 5.75% bonus. You then allocated the entire amount of \$105,750 to a point-to-point strategy with a 5% cap.

The example uses historical S&P 500® Index returns to show how your annuity account value would have grown, while your principal, bonus and earnings were protected from market loss. It assumes the 5% cap applied during the entire 10-year period and you did not change your strategy allocation during that time.

# How your money can grow

## with a point-to-point indexed strategy



# How your rate is calculated

When index performance is positive, interest is credited, up to the cap. When index performance is flat or negative, the credited interest rate is 0%.

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>S&amp;P 500 Index return</b>	-39.19%	24.17%	13.12%	-0.46%	16.30%	25.95%	13.88%	-3.14%	13.22%	17.99%
<b>Interest credited (with 5% cap)</b>	0.00%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%

While past performance does not guarantee future results, with a fixed-indexed annuity, you can be certain that your money will be protected against loss if you hold your annuity through the early withdrawal charge period.

The hypothetical fixed-indexed annuity in this example uses the S&P 500® index and the annual point-to-point method with one-year terms beginning on December 20 to calculate the indexed interest rate for each term. For purposes of this example, we assume \$105,750 (\$100,000 purchase payment plus \$5,750 bonus) is allocated to a strategy with a 5% cap. However, during the period shown in the example, the actual caps that we applied to our fixed-indexed annuities varied from term to term and ranged from 3.25% to 10%. Caps are subject to change. Indexed interest is credited only on amounts held for the entire term. Terms start on the 6th and 20th of each month. A different term start date would affect the performance of the hypothetical fixed-indexed annuity and result in higher or lower annuity account values than those shown in this example. The term for a purchase payment begins on the next start date after we receive that purchase payment. This example assumes no money is withdrawn from the annuity. Early withdrawal charges will apply if money is withdrawn during the early withdrawal charge period. For contracts with a market value adjustment feature, that adjustment will apply if money is withdrawn during the early withdrawal charge period.

When you buy a fixed-indexed annuity, you own an insurance contract. You are not buying shares of any stock or index.

## Additional Benefits

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### **Tax treatment that allows faster growth**

You don't pay taxes on the interest your contract earns until you start receiving payments or take a withdrawal, so your money can grow at a faster rate than it would in a taxable product.



### **Guaranteed retirement income**

With the average retirement lasting 18 years, you may worry about outliving your savings. The Premier Bonus® provides the opportunity to turn the money you've accumulated in your annuity into a steady stream of retirement income. Depending on which payout option you choose, income benefit payments are made for a specific number of years or for life.

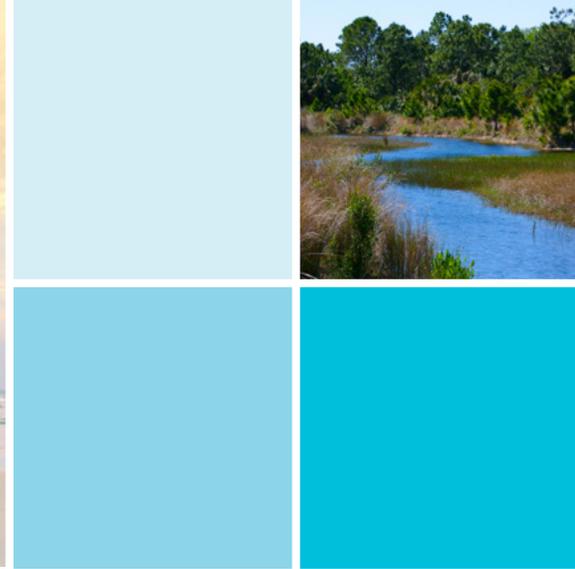


### **Protection for your loved ones**

No one likes to think about it, but part of achieving peace of mind is knowing what would happen to your money if you pass away unexpectedly. With the Premier Bonus, any death benefit is paid directly to your beneficiaries, which allows them to receive your financial legacy without the cost and delays of probate.

This information is not intended or written to be used as legal or tax advice. It was written solely to provide general information and support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an attorney or tax advisor.

For qualified contracts, the full amount withdrawn is generally subject to income tax. For other contracts, only the gains are subject to income tax. If you are under age 59½, the taxable amount is also generally subject to a 10% federal penalty tax.



## Consider Your Liquidity Needs

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The Premier Bonus is intended to be a long-term product. However, you will have access to a portion of your money each year with penalty-free withdrawals.

During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn.

It's important to note withdrawals in excess of this amount may be subject to **early withdrawal charges** and a **market value adjustment**. Early withdrawal charges and market value adjustments end after seven years.

Our simple promise to you:  
superior service and annuities  
that are easier to understand.



# Great American. It Pays To Keep Things Simple.®

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## **Serving with great pride for more than a century**

With a heritage dating back to 1872, our insurance companies have a long history of helping people achieve their financial goals. Great American Life® is a member of Great American Insurance Group and a subsidiary of American Financial Group, Inc. (AFG), which is publicly traded on the New York Stock Exchange (NYSE: AFG). Headquartered in Cincinnati, Ohio, AFG has assets of more than \$60 billion as of December 31, 2017.

## **The importance of financial strength**

With medical advances in health care leading to increased longevity, it's possible your retirement may last longer than 30 years. That's why it's important to work with a company that has long-term financial strength and experience. Great American Life Insurance Company® is proud to be rated **"A" (Excellent)** by A.M. Best and **"A+"** by Standard & Poor's.

A.M. Best rating affirmed August 11, 2017. "A" (Excellent) is third highest of 16 categories. S&P rating affirmed February 23, 2018. "A+" is fifth highest of 21 categories.

# Premier Bonus Features

Issue ages	<p>Qualified: 0–85                      Non-qualified: 0–85                      Inherited IRA: 0–75                      Inherited non-qualified: 0–75</p>
Purchase payments	<p>You can purchase this annuity with an initial purchase payment of \$10,000 or more. You can add to your annuity during the first two contract months with additional purchase payments of at least \$2,000.</p>
Bonus	<p>We will add a 5.75% bonus to all purchase payments. The bonus is fully vested after seven contract years. Note: If you take a withdrawal or surrender your contract during the first seven contract years, you may lose all or part of the bonus.</p>
Fees	<p>There are no upfront charges. All your money goes to work for you.</p>
Interest strategies	<ul style="list-style-type: none"> <li>&gt; Declared rate</li> <li>&gt; S&amp;P 500® 1-year point-to-point with cap</li> <li>&gt; S&amp;P 500 Risk Control 1-year point-to-point with participation rate</li> <li>&gt; S&amp;P U.S. Retiree Spending 1-year point-to-point with participation rate</li> <li>&gt; iShares U.S. Real Estate 1-year point-to-point with cap</li> </ul> <p>Available strategies may vary by state and by producer.</p>
Term	<p>Each strategy offers a one-year term.</p>
Penalty-free withdrawals	<p>During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn. Amounts withdrawn in excess of the penalty-free withdrawal allowance may be subject to early withdrawal charges and a market value adjustment.</p>
Early withdrawal charges	<p>During the first seven contract years, an early withdrawal charge starting at 6% is applied to surrenders and withdrawals that exceed the 10% penalty-free amount. All charges end after seven years.</p>
Market value adjustment	<p>A market value adjustment (MVA) will also apply if you surrender your contract during the first seven years. The MVA is calculated by comparing the value of a specific index at the time we receive each purchase payment to the value of the index when you choose to surrender your contract. This can result in an increase to your surrender value during a period of decreasing rates, or a decrease to your surrender value during a period of increasing rates. The MVA will also apply to withdrawals in excess of the 10% free-withdrawal allowance during the first seven contract years.</p>

Contract year	1	2	3	4	5	6	7	8+
Early withdrawal charge	6%	5%	4%	3%	3%	3%	3%	0%

<p>Guaranteed minimum surrender value</p>	<p>The amount payable to you if you surrender your contract will never be less than the Guaranteed Minimum Surrender Value (GMSV). The GMSV is based on 87.5% of your purchase payments, plus interest credited daily at a guaranteed minimum rate of 1%.</p> <p>This means, in certain situations when your contract earns no interest due to flat or declining index performance, the amount payable upon surrender may still be greater than your purchase payments. It's important to remember the GMSV is reduced by prior withdrawals.</p> <p>The GMSV will not be less than the minimum values required by the state in which your annuity is issued.</p>
<p>Income payout options</p>	<p><b>Fixed period:</b> You receive income benefit payments for a fixed period of time that you select.</p> <p><b>Life or life with a minimum fixed period:</b> You receive income benefit payments for life. If you select a minimum fixed period of time and pass away before the end of the period, the remaining income benefit payments are paid to the person you designate.</p> <p><b>Joint and one-half survivor:</b> Income benefit payments are guaranteed for your life and the life of a designated joint annuitant. If you are survived by the joint annuitant, he or she will receive 50% of the income benefit payment for life.</p>
<p>Included waiver riders</p>	<p><b>Extended care waiver rider:</b> After the first contract year, if you are confined to a nursing home or long-term care facility for at least 90 consecutive days, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge.</p> <p><b>Terminal illness waiver rider:</b> After the first contract year, if you are diagnosed by a physician as having a terminal illness, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge. A terminal illness is defined as having a prognosis of survival of 12 months or less, or a longer period as required by state law.</p> <p>Extended care and terminal illness waiver riders are not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.</p>



**The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% USD Price Return Index. For more information, visit [US.SPIndices.com](http://US.SPIndices.com) and search keyword SPXAV10P. For more information on the S&P U.S. Retiree Spending Index, visit [US.SPIndices.com](http://US.SPIndices.com) and search keyword SPRETIRE. For more information on the iShares U.S. Real Estate ETF, visit [iShares.com](http://iShares.com) and search ticker symbol IYR.**

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Please note, this is a general description of the product. Please read your contract, including the endorsements and riders, for definitions and complete terms and conditions, as this is a summary of the annuity’s features. For use with contract form P1129918NW, endorsement form E1130018NW, and rider forms R6032310NW and R6032410NW (not available in Massachusetts). Form numbers may vary by state. Products and features may vary by state, and may not be available in all states. See specific product disclosure document for details.

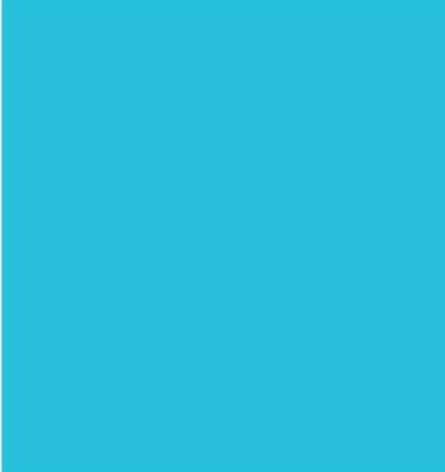
**All guarantees based on the claims-paying ability of Great American Life.**

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Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value	Not Insured by any Federal Government Agency	Not a Deposit
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# Premier Income Bonus

*A fixed-indexed annuity with a built-in income rider from Great American Life Insurance Company®*



  
**GREATAMERICAN**  
INSURANCE GROUP

Uncomplicate Retirement®

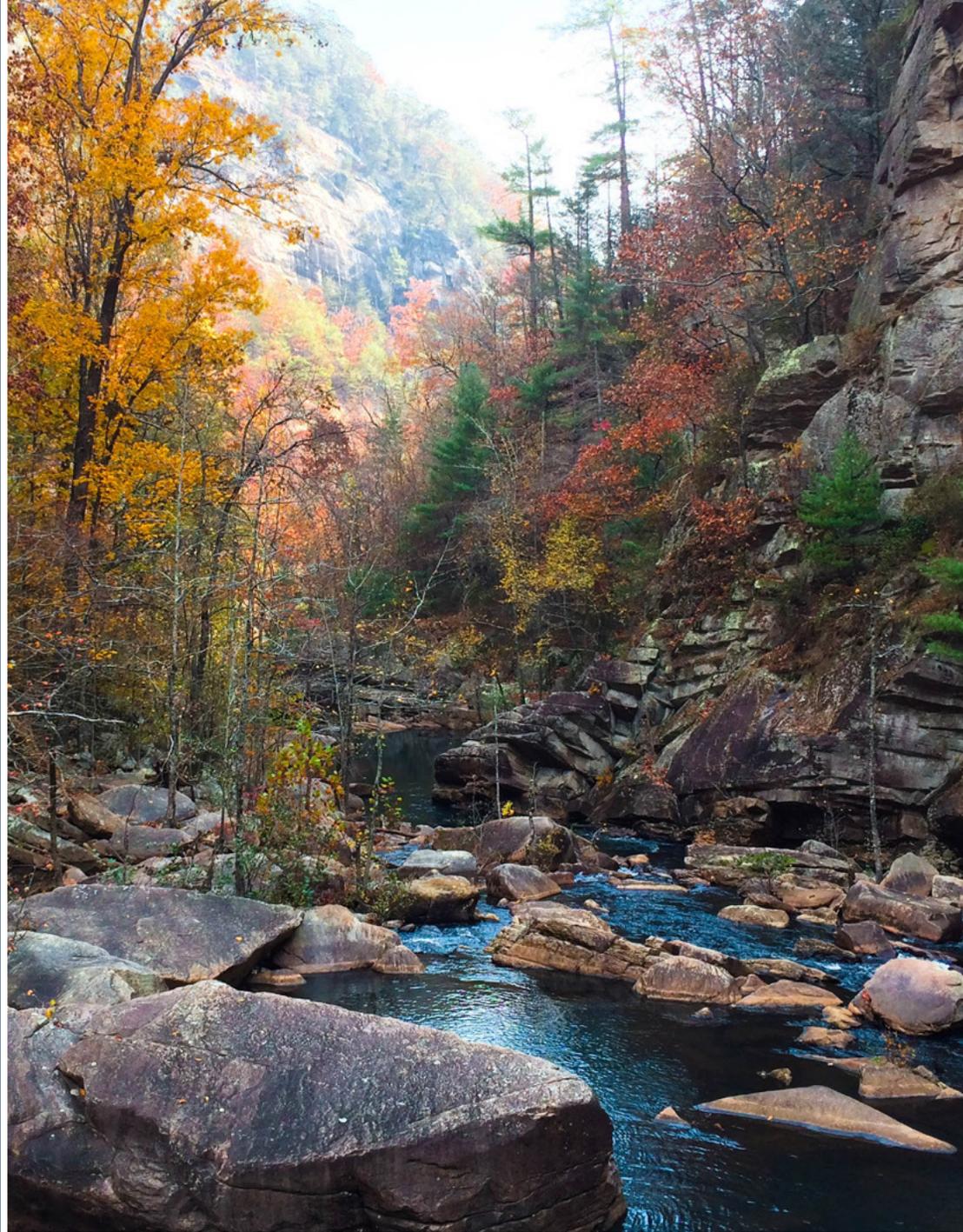


Photo submitted by **Karon** from **North Carolina**, Great American customer since 2007.

# Help Secure Your Retirement With The Premier Income Bonus

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A fixed-indexed annuity that offers:



## **Growth opportunity**

You can allocate your money to interest strategies that may help you accumulate more assets for retirement.



## **Guaranteed retirement income with a rider**

The Premier Income Bonus includes a built-in rider that offers guaranteed growth for your retirement income with rollup credits and a bonus. There is an annual charge for the rider.



## **Protection from loss**

Regardless of market conditions, you won't lose the money you contribute to your annuity unless you take a withdrawal or surrender your contract during its early withdrawal charge period.



## **Tax treatment that allows faster growth**

You don't pay taxes on the interest your contract earns until you start receiving payments or take a withdrawal, so your money can grow at a faster rate than it would in a taxable product.

## Annuity Basics

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Simply put, an annuity is a contract between you and an insurance company. It is a long-term financial vehicle that's designed to protect and grow your money, and then provide a stream of income during your retirement. In fact, other than pensions, **annuities are the only products that provide guaranteed lifetime income.**

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Photo submitted by **Daniel** from **Florida**, Great American customer since 2013.



## Pick Your Path To Growth

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Fixed-indexed annuities offer multiple interest strategies to help you build your savings.

**Indexed strategies** offer you the unique opportunity to earn interest based, in part, on market performance without the risk of market loss. A **declared rate strategy** allows you to grow your money at a fixed interest rate that is set at the beginning of each one-year term.

You have the flexibility to choose the strategies that are right for you. We know your needs may change over time, so you can revisit your strategy selections at the end of each one-year term.

## How Do Indexed Strategies Work?

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It's simple. Funds in an indexed strategy earn interest based, in part, on the positive performance of an external index, such as the S&P 500<sup>®</sup>. Interest is credited on the last day of each one-year term and is **guaranteed to never be less than 0%**.

The Premier Income Bonus<sup>®</sup> offers point-to-point indexed strategies that compare the closing value of an index at the end of a one-year term to the closing value on the first day of the term. If the result is positive, interest is credited. If the result is negative, the credited interest rate is 0%. The amount of interest credited at the end of the term is limited by either a cap or a participation rate.

- A **cap** is the maximum interest rate that will be credited for a one-year term.
- A **participation rate** is the percentage of a positive index change that will be credited for a one-year term.

Any interest credited to your account value is locked in at the end of each one-year term and cannot be lost due to future market performance.



## Grow Your Retirement Income

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The Premier Income Bonus features a rider benefit base that is used to calculate your rider income payments. It starts with your purchase payments and increases by a rider bonus and rollup credits.

### **Rider bonus**

The rider benefit base receives a bonus equal to 8% of all purchase payments.

### **Rollup credits**

At the end of each year during the rollup period, your benefit base will increase by 8% of all of the purchase payments that we receive from you. The amount added to your benefit base is referred to as a rollup credit. The maximum rollup period is 10 years. Rollup credits are subject to limitations set out in the rider.

# Receive Lifetime Income

When you're ready to start receiving rider income payments, you can select from two different income options. Both options provide a guaranteed stream of income for life. Income payments may begin at any time, as long as you meet the age requirements.

## Single lifetime income

This option guarantees income payments for your lifetime. You must be at least age 55 when income payments begin.

## Joint lifetime income

Income payments are guaranteed for the joint lifetimes of you and your spouse, or legally recognized domestic partner. You both must be at least age 55 on the income start date, and the younger age will be used to determine the income percentage.

You may forgo a rider income payment in any year, but that income payment may not be carried over to the next year. The total income amount that can be taken in a year will never be less than any applicable required minimum distribution.

## Calculating your income payment

To determine the maximum amount of your annual income payments, we multiply your benefit base by your income percentage. The income percentage is based on age and the income option that you select. The income percentage is locked in once payments begin.

**Your income percentage increases 0.10% each year you wait to start payments** until it reaches 7.5% for single lifetime income and 6.5% for joint lifetime income.

Maximum income percentage table		
Age at income start date	Single lifetime income	Joint lifetime income
55	4.0%	3.0%
60	4.5%	3.5%
65	5.0%	4.0%
66	5.1%	4.1%
67	5.2%	4.2%
68	5.3%	4.3%
69	5.4%	4.4%
70	5.5%	4.5%
71	5.6%	4.6%
72	5.7%	4.7%
73	5.8%	4.8%
74	5.9%	4.9%
75	6.0%	5.0%
80	6.5%	5.5%
85	7.0%	6.0%
90+	7.5%	6.5%

*If joint lifetime, use the age of the younger spouse (or domestic partner).*

# Learn From Sarah

To understand how the Premier Income Bonus<sup>®</sup> offers guaranteed income, consider Sarah in the hypothetical example below.

## About Sarah:

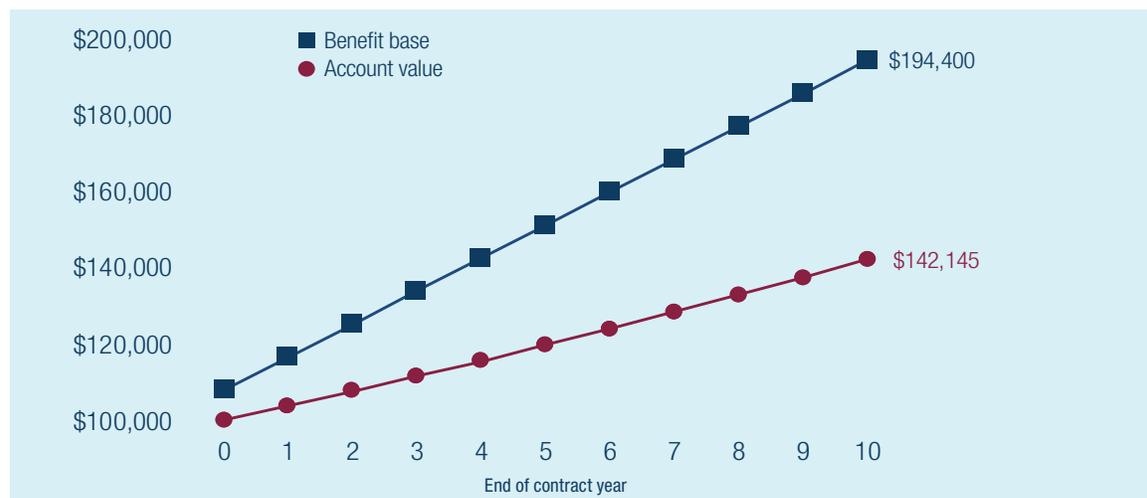
- She is 57 years old and plans to retire in 10 years.
- She wants to supplement her Social Security income to maintain her current lifestyle.
- Her biggest fear is outliving her money.

## Finding an income solution

Sarah purchases a Premier Income Bonus annuity with a \$100,000 purchase payment. See how she receives guaranteed growth and lifetime income.

### Step 1: Sarah's benefit base grows

Sarah's benefit base immediately receives an 8% bonus, and rollup credits are applied to the benefit base during the 10-year rollup period. At the end of this period, Sarah's benefit base has grown to **\$194,400** because she did not take any withdrawals or income payments.



*Example assumes no withdrawals are taken, an 8% rollup bonus and 8% simple interest rollup credit. Account value assumes a 5% annual growth rate.*

### Step 2: Sarah decides to take income payments

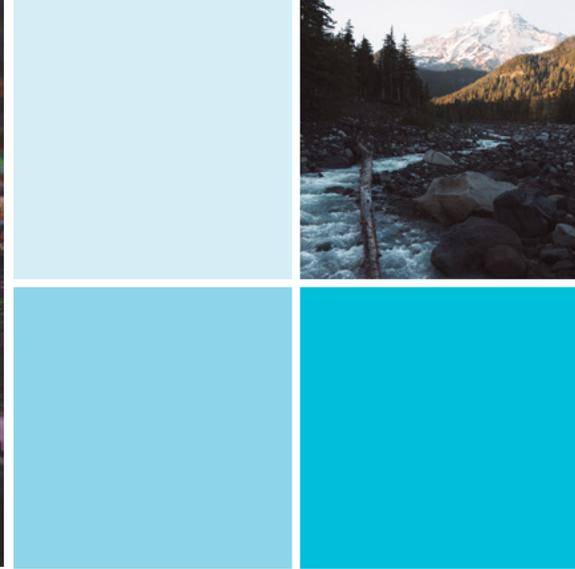
At age 67 (at the end of contract year 10), Sarah chooses to start taking income payments on an annual basis.

### Step 3: Sarah's income percentage is determined

Her income percentage is set at 5.2% based on her age (67) and selected income option (single lifetime income).

### Step 4: Sarah receives income for life

Based on her benefit base (\$194,400) and income percentage (5.2%), Sarah will receive \$10,108 ( $\$194,400 \times 5.2\%$ ) each year for the rest of her life **even if her account value is depleted**.



## Consider Your Liquidity Needs

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The Premier Income Bonus is intended to be a long-term product. However, you will have access to a portion of your money each year with penalty-free contract withdrawals, which are deducted from your account value.

During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn.

It's important to note withdrawals in excess of this amount may be subject to **early withdrawal charges** and a **market value adjustment**. Early withdrawal charges and market value adjustments end after seven years.

### **Impact of withdrawals on your rider benefits**

Your benefit base will accumulate rollup credits as long as your withdrawal(s) does not exceed the free withdrawal allowance or required minimum distribution. Your benefit base will be reduced for withdrawals taken before rider income payments begin. After income payments have begun, your benefit base will also be reduced for any withdrawals that are greater than the rider payment amount. See the rider for complete details.

Our simple promise to you:  
superior service and annuities  
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A.M. Best rating affirmed August 11, 2017. "A" (Excellent) is third highest of 16 categories. S&P rating affirmed February 23, 2018. "A+" is fifth highest of 21 categories.

# Premier Income Bonus Features

Issue ages	40–85 (qualified and non-qualified)																		
Purchase payments	You can purchase this annuity with an initial purchase payment of \$10,000 or more. You can add to your annuity during the first two contract months with additional purchase payments of at least \$2,000.																		
Interest strategies	<ul style="list-style-type: none"> <li>&gt; Declared rate</li> <li>&gt; S&amp;P 500® 1-year point-to-point with cap</li> <li>&gt; S&amp;P 500 Risk Control 1-year point-to-point with participation rate</li> <li>&gt; S&amp;P U.S. Retiree Spending 1-year point-to-point with participation rate</li> <li>&gt; iShares U.S. Real Estate 1-year point-to-point with cap</li> </ul> <p>Available strategies may vary by state and by producer.</p>																		
Term	Each strategy offers a one-year term.																		
Built-in rider	Includes built-in income rider with an 8% rider bonus, 8% rollup rate and 10-year rollup period. You may take income payments at any time (if age 55 or older).																		
Rider charge	<p>An annual rider charge of 1.15% will be taken at the end of each contract year. The charge is based on your benefit base and is deducted from your account value. It will be waived once your account value reaches zero due to income payments and rider charges. If you surrender the contract or terminate the rider, a prorated rider charge will apply at that time.</p> <p>The rider charge may increase upon a reset, a withdrawal that is more than your annuity’s free withdrawal allowance or a required minimum distribution, or a permitted transfer of your contract before income payments begin.</p>																		
Rider resets	Before you begin taking rider income payments, if your annuity’s account value exceeds your benefit base, you can choose to reset your benefit base to the account value. You may do this on any contract anniversary. If you choose to reset these amounts, a new rollup period will begin and the rider charge may increase.																		
Penalty-free contract withdrawals	During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn. Amounts withdrawn in excess of the penalty-free withdrawal allowance may be subject to early withdrawal charges and a market value adjustment. Contract withdrawals may affect your rider benefit base and rollup credits.																		
Early withdrawal charges	During the first seven contract years, an early withdrawal charge starting at 6% is applied to surrenders and withdrawals that exceed the 10% penalty-free amount. All charges end after seven years.																		
	<table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8+</th> </tr> </thead> <tbody> <tr> <td>Early withdrawal charge</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>3%</td> <td>3%</td> <td>3%</td> <td>0%</td> </tr> </tbody> </table>	Contract year	1	2	3	4	5	6	7	8+	Early withdrawal charge	6%	5%	4%	3%	3%	3%	3%	0%
Contract year	1	2	3	4	5	6	7	8+											
Early withdrawal charge	6%	5%	4%	3%	3%	3%	3%	0%											

<p>Market value adjustment</p>	<p>A market value adjustment (MVA) will also apply if you surrender your contract during the first seven years. The MVA is calculated by comparing the value of a specific index at the time we receive each purchase payment to the value of the index when you choose to surrender your contract. This can result in an increase to your surrender value during a period of decreasing rates, or a decrease to your surrender value during a period of increasing rates. The MVA will also apply to withdrawals in excess of the 10% free-withdrawal allowance during the first seven contract years.</p>
<p>Guaranteed minimum surrender value</p>	<p>The amount payable to you if you surrender your contract will never be less than the Guaranteed Minimum Surrender Value (GMSV). The GMSV is based on 87.5% of your purchase payments, plus interest credited daily at a guaranteed minimum rate of 1%.</p> <p>This means, in certain situations when your contract earns no interest due to flat or declining index performance, the amount payable upon surrender may still be greater than the amount of money you contributed to your annuity. It's important to remember the GMSV is reduced by prior withdrawals.</p> <p>The GMSV will not be less than the minimum values required by the state in which your annuity is issued.</p>
<p>Included waiver riders</p>	<p><b>Extended care waiver rider:</b> After the first contract year, if you are confined to a nursing home or long-term care facility for at least 90 consecutive days, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge.</p> <p><b>Terminal illness waiver rider:</b> After the first contract year, if you are diagnosed by a physician as having a terminal illness, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge. A terminal illness is defined as having a prognosis of survival of 12 months or less, or a longer period as required by state law.</p> <p>Extended care and terminal illness waiver riders are not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.</p>
<p>Death benefit</p>	<p><b>Before rider income payments begin:</b> If your contract has a successor owner, the rider continues and the successor owner becomes the "Insured" for purposes of income payments. If no successor owner, the rider terminates and the contract's death benefit is payable.</p> <p><b>After rider income payments begin:</b> If your contract has a successor owner and the single lifetime income option is in effect, the rider terminates. If the joint lifetime income option is in effect, rider income payments continue. If no successor owner, the rider terminates and the contract's death benefit is payable.</p>



**The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% USD Price Return Index. For more information, visit [US.SPIndices.com](http://US.SPIndices.com) and search keyword SPXAV10P. For more information on the S&P U.S. Retiree Spending Index, visit [US.SPIndices.com](http://US.SPIndices.com) and search keyword SPRETIRE. For more information on the iShares U.S. Real Estate ETF, visit [iShares.com](http://iShares.com) and search ticker symbol IYR.**

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