



Press Release

Arago Appoints Alfred Ermer as Chief Operating Officer to Accelerate Business Development and Global Expansion

FRANKFURT/NEW YORK – October 5, 2016 – Arago, a pioneer in artificial intelligence (AI) and leader in intelligent IT automation, today announced the appointment of Alfred Ermer as Chief Operating Officer (COO) to drive the company's strong business development and global expansion.

Ermer will be responsible for all operational functions and ensuring continued operational development across the company effective October 1, 2016. He reports directly to Chris Boos, founder and CEO of Arago. Boos, a well-known algorithm expert and trailblazer in the field of artificial intelligence, will consequently shift his focus to product development, research and strategy. Following a transitional period, interim COO Markus Leven will take on the newly created position as Chief Human Resources Officer (CHRO). In his new role he will be responsible for Global HR, Internal IT and Employee Services.

Chris Boos, CEO of Arago: "I am delighted to welcome Alfred to Arago, particularly at this exciting time for our company. He is an accomplished global consulting and technology executive with a proven ability to accelerate turnarounds and drive and maintain profitable growth while achieving operational excellence at scale. His wealth of industry experience will be a valuable asset as we continue to accelerate our global growth agenda. I am looking forward to working with him and our strongest management team in the company's 20-year history.

The Chief Human Resources Officer role is new to Arago, and its creation reflects the number one component for successful tech companies, which is undisputedly talent. Since our workforce is growing rapidly with locations in Germany, the U.S. and UK, Markus is the right person to professionalize our global recruiting and HR development", Boos continued.

Alfred Ermer, COO of Arago: "I am thrilled to join such a cutting-edge technology firm. Arago is on an impressive growth trajectory and is continuing to lead the way in delivering AI-based automation solutions. I am incredibly energized to realize the full potential of the company and to help lead the business to its next phase of growth and development tied with operational excellence."

Ermer held regional and EMEA leadership roles at CSC and HP Enterprise Services from 2008 to 2016, where he transformed consulting practices into market facing, profitable and growth oriented businesses. Prior to that, he was Group CEO and Member of the Board of Directors for The Information Management Group in St. Gallen, Switzerland. Furthermore, Ermer also held a number of international positions during an 18-year tenure at SAP.



About Arago

Arago is a high-tech company driven by the spirit of German engineering. Founded by computer scientist Chris Boos in 1995 and based in Frankfurt and New York, Arago offers intelligent automation solutions for enterprise IT. Arago's key product is HIRO™, an intelligent IT automation platform using problem-solving artificial intelligence. KKR, a leading global investment firm, partnered up with Arago in October 2014 to support Arago's business development and international expansion. To learn more about Arago please visit www.arago.co.

Press contact:

Andreas Kolbe
Hering Schuppener Consulting
Phone: +49 211 430 79-254
akolbe@heringschuppener.com