

STATE BANK of CHILTON

A trusted partner since 1891

Statement of Condition

As of December 31,

	2018	2017
ASSETS		
Cash and Due From Banks	\$ 6,804,000	\$ 11,330,117
U.S. Government and Agency Securities	5,757,000	6,216,109
State and Municipal Securities	6,790,000	7,558,545
Other Securities	2,017,000	187,305
Federal Funds/Interest Bearing Bank Balances	52,818,000	20,626,525
Loans:		
Loans	215,854,000	216,989,231
Less Allowance for Loan Losses	(3,719,000)	(2,787,459)
Net Loans	212,135,000	214,201,772
Fixed and Other Assets	5,312,000	5,792,547
Total Assets	\$ 291,633,000	\$ 265,912,920

LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits:		
Noninterest Bearing Deposits	\$ 62,079,000	\$ 54,790,324
Interest Bearing Deposits	188,849,000	178,641,081
Total Deposits	250,928,000	233,431,405
Federal Home Loan Borrowings	7,500,000	-
Accrued Taxes and Other Liabilities	443,000	517,119
Total Liabilities	258,871,000	233,948,524
Shareholders' Equity:		
Common Shares, par value \$20 per share	400,000	400,000
Capital in excess of par value	18,101,000	18,100,759
Accum Other Comprehensive Income(Loss)	(120,000)	(83,997)
Retained Earnings	14,381,000	13,547,633
Total Shareholders' Equity	32,762,000	31,964,395
Total Liabilities and Shareholders' Equity	291,633,000	265,912,920