

NEWS RELEASE



FOR IMMEDIATE RELEASE

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LOCAL COMMUNITY BANKS TO MERGE

Chilton, WI – State Bank of Chilton (Calumet Bancorporation, Inc.) headquartered in Chilton, WI announced the closing of its acquisition of Calumet County Bank (Calumet Bancshares) headquartered in Brillion, WI. Calumet Bancorporation will merge Calumet County Bank into State Bank of Chilton on June 1, resulting in one financial institution operating as State Bank of Chilton with five community focused banking offices and combined assets of over \$260 million. A conversion of information technology and data processing systems will occur in the fall of 2016. All bank customers will receive ample notice of the expanded line of services and any potential changes that may affect them. In most cases, account transfers will be seamless and require little or no action on the part of customers.

State Bank of Chilton is a 125-year old independent community bank with \$260 million assets. State Bank of Chilton has been a family owned Bank since its inception and is presently being operated by the 6th generation of the founding family. For more information about State Bank of Chilton visit www.statebankofchilton.com.

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