



ShipAudit™

Varsity's Multi-Modal Audit Module

Key Benefits

- ◆ Eliminates manual data entry and audit processes
- ◆ Prevents erroneous or duplicate charges
- ◆ Erases need for costly third-party audit services
- ◆ Ensures accurate freight bill rates and incentives

Overview

Varsity ShipAudit reduces manual errors and **ensures** audit accuracy by automating **your** audit processes. It simplifies carrier management based on historical billing accuracy and provides information for future contract negotiations.

Key Features

- ◆ **Automated Rate Reconciliation**
ShipAudit **compares your** estimated shipment costs with **the** actual billed carrier **charges**. When a carrier **invoice** is received, ShipAudit compares the billed rate with **your** pre-negotiated rates stored in the system. If a **charge** does not reflect the correct contract terms, ShipAudit intelligently calculates **the** correct shipping charges, including all known discounts or other incentives, whether based on rolling 52-week volumes, accessorial charges, or any other criteria.
- ◆ **Line-Item Audits**
Upon completion of **the** rate reconciliation, ShipAudit determines whether a bill should be approved, rejected, or short-paid based on **your** payment criteria. ShipAudit then reports discrepancies and passes all necessary information on approved bills to Accounting. ShipAudit audits accessorial charges, as well as freight charges, at the line-item level.
- ◆ **Electronic Receipt of Billing Information**
ShipAudit receives freight bill data from carriers via EDI (210) or a flat file, eliminating manual errors and expediting the freight bill audit process.
- ◆ **Billing Discrepancy Reports**
To support exception-based management of billing processes, ShipAudit automatically generates detailed reports that provide visibility into any invoice-related issue. This data can be viewed, exported into a number of formats, and customized to create reports that support **your** unique customer requirements.
- ◆ **Interface with Accounting Systems**
As an option, ShipAudit can directly interface with Accounts Payable systems. All **invoice**-related information automatically passes through to the Accounts Payable system for reconciliation and payment processing. ShipAudit facilitates quick and accurate bill payment **while ensuring** that only what is approved is paid.

Ready to learn more?

Schedule a demo of ShipAudit at varsitylogistics.com or [contact](#) us with your questions.