

Red Stick Times

The Graduate School of Banking at Louisiana State University

TUESDAY, MAY 29, 2018

VIP'S

The School's Executive Committee will meet this Thursday afternoon. Presiding will be Robert Taylor, Chairman of the Board and Executive Vice President of the Louisiana Bankers Association, Jody Hudgins, President-elect and Senior EVP & Chief Credit Officer, First Florida Integrity Bank, Naples, FL; Watts Steger, Immediate Past President, Chairman of the Bank of Botetourt, Buchanan, VA and Don Woodland, Executive Vice President and Director of GSB.

ADVISORY COUNCIL MEETS WITH ADMINISTRATION

The next meeting between the Administration and the Advisory Council will be at lunch time Wednesday in the private dining room in the back of 459 Commons Cafeteria.

BANK STUDY PROJECTS ON-LINE

The Freshman and Junior bank study projects are posted on-line at gsblsu.org, click on **Session**, then the appropriate **Freshman Bank Study Projects**, or **Junior Bank Study Projects** tab. Everything you need for your project is on this website page. You should print your projects along with the cover sheets. Freshmen and Juniors should each have five projects. You will **not** be given copies of these projects at the Session.

THE enrollment at this Session is 536 bankers and regulators who hail from 21 states, and Mexico. With 99 students, the state of Louisiana leads all others, followed by Tennessee.

With 535 students, the Graduate School of Banking at LSU continues to be one of the largest schools of its kind in the nation.

STATES AND NATIONS

	'18	'19	'20	Total
Alabama	9	14	10	33
Arkansas	5	5	4	14
Florida	10	9	10	29
Georgia	16	18	11	45
Indiana	0	0	1	1
Iowa	1	0	0	1
Kansas	3	0	0	3
Kentucky	12	8	11	31
Louisiana	34	33	32	99
Minnesota	1	1	1	3
Mexico	16	28	25	69
Mississippi	19	22	26	67
Missouri	5	2	2	9
North Carolina	3	6	4	13
Oklahoma	3	1	1	5
South Carolina	6	8	3	17
South Dakota	1	0	0	1
Tennessee	31	20	22	73
Texas	1	2	2	6
Virginia	8	7	0	15
West Indies	0	0	1	1
West Virginia	0	1	0	1
TOTAL	184	185	166	535

TODAY @ GSB

11:45 BMSim CEO Luncheon
 4:45 1st Year Case Groups
 4:45 BMSim Prep Groups
 5:30 – 7:00 Dinner

The School communicates with you and all of our graduates by email. If we don't have your correct email address on file, be sure to send it to us at donw@gsblsu.org.

2019 SCHEDULE FOR GSB

What determines when the School's annual session is held? Because of its size, the school cannot be held on campus when the university conducts its regular sessions, and therefore we must fit in between the Spring and Summer terms. The scheduling of these sessions is done by the university.

Dates for the 2019 schedule are not definite, but mark May 19 – 31, 2019 on your calendar. We are reasonably sure this will be our time slot for next year.

BMSIM CEO LUNCHEON

BMSim chief executive officers are attending a special luncheon today at the Club @ Union Square located on Highland Road. The purpose of the luncheon is to recognize the extra workloads the CEO's have carried as heads of their banks.

The speaker will be Watts Steger.

MEXICAN PARTY

The Junior/Senior Class will host the Tequila Tuesday party TONIGHT begins at 8:00pm Barcadia (next to the Varsity). The party is hosted by the Junior and Senior classes. (Freshman pay \$10 cover.) Festivities also include food, beverages and games. All students must have their GSB name badge to get in. We remind you to be considerate of your apartment neighbors as you make your way back to campus and not make too much noise!

PLEASE remember that we are guests on the LSU Campus and that the short summer session is now in progress. This means that many classrooms, some adjacent to our rooms, are being used by the University. Please show university students and faculty proper courtesy when walking past the rooms.

SIMULATED BANKERS

The senior capstone course, Bank Management Simulation, is conducted on the internet cloud for the first time and the operation has been very successful, but some Sim faculty maintain that several communities are operating in a fog. They are hoping for a sunny day in the final quarters.

EATS

The staff at the 459 Commons Cafeteria do an excellent job for the school and some staff members have commented about the healthy appetites of bankers. When you get home check to see if your appetite has been converted into pounds.

About the only complaint we receive about the food service is that it is too much. The school has no regulation that all food must be eaten.

FIRST WEEK EVALUATIONS

Student evaluations for courses and faculty for the first week were generally positive and the administration appreciates your comments. Faculty scores and comments will be reviewed carefully by the administration in the planning process for the 2019 Session. Be sure to turn in both your Week 2 Evaluation scantron and written comments at the exam on Friday. We look forward to receiving your comments on the second week program, and we greatly appreciate your cooperation.

COOL BANKERS

It is indeed rare to see a banker coming out of the 459 Cafeteria without an ice cream cone in one hand, or perhaps both hands. The food service folks report that 25 gallons of the cold stuff is served daily and assuming 120 calories per cone and 32 cones per gallon, we are absorbing about 31,000 calories after we eat.

POVERTY-STRICKEN EXAMINERS

Management of the simulated banks is so efficient that a record has been established in the low number and amounts of fines levied for regulatory violations. At this point in the simulation the regulatory authorities typically have several tens of million dollars in fines in their pockets. This record low may be due to (1) extremely laxity in exam policies or (2) very efficient simulated bank management. The examiners maintain that they are holding their usual high standards for safety and soundness so the answer to the question regarding low fines must be #2. Congratulations!