



SHIPPING RATES & BUNKERS (9:30 am ET)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
VLCC, 270	AG-FE	11,300	27,200	
Suezmax, 130	WAF-UKC	17,500	14,200	
Aframax, 70	CAR-USG	-700	19,400	
Panamax, 50	CAR-USG	11,100	20,400	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
MR, 37	UKC-USAC	12,900	13,300	
MR, 38	USG-UKC	0	4,900	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC , 200+	31,000		93.0	67.0
Suezmax, 130-200	25,000		61.5	50.0
Aframax, 80-130	22,000		51.0	36.0
LR2, 80-130	22,750		53.0	37.0
LR1, 60-80	16,000		43.0	30.0
MR, 42-60	16,000		36.0	27.5
Handymax. 30-42	14,000		34.0	24.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2019 avg. rate	10 week trend
Handy, 38	USG-USAC	63,060	63,316	
LNG (\$/day)	Weekly spot rate	Sentiment	Current month rate	2019 avg. rate
160M3 Tri-fuel diesel electric (West)	43,000	Increasing	42,500	56,533
138-150M3 Steam turbine (West)	30,000	Increasing	27,000	39,867
160M3 Tri-fuel diesel electric (East)	39,000	Increasing	38,500	53,933
138-150M3 Steam turbine (East)	26,000	Increasing	24,000	38,267
LPG (KT)	Last posted spot rate (\$/mt)	Spot TCE rate (\$/day)		
VLGC, 44 (AG-Japan)	56.71	40,663		
BUNKERS (\$/mt)	IFO 380	10 day trend	MDO	10 day trend
US Gulf	438.0		656.0	
Rotterdam	421.0		603.0	
Singapore	433.0		629.5	

DEVELOPMENTS

Upstart Russian Oil Firm, With Goldman Sachs Backing, Bucks Industry Blues. Irkutsk Oil Company (INK) has increased its crude production levels 30-fold over the past decade and has negotiated access to a pipeline network that allows it reach the Asian market. Reuters Apr. 16, 2019

BP and Schneider Electric Sign Five-Year Global Framework Agreement. The companies say this agreement will allow them to work together to reduce project risks, lower costs and increase efficiencies, while driving value, innovation and safety. Oil and Gas Apr. 16, 2019

South Korean Lng Imports Tumble 20% in First Quarter. The world's third largest importer of liquefied natural gas saw volumes decline to 10.37m tonnes in the first three months of the year, down 2.6m tonnes year on year. Montel Apr. 16, 2019

In 2018, the US Consumed More Energy Than Ever Before. This increase in natural gas, along with relatively smaller increases in the consumption of petroleum fuels, renewable energy, and nuclear electric power, more than offset a 4% decline in coal consumption. EIA Apr. 16, 2019

MARKET ANALYSIS

LNG: In the East, there has been some fresh spot requirement activity last week while in the West, the focus has been on FOB cargo tenders ex Idku (04 cargoes in May) and Algeria (01 cargo in April). The four cargo tender ex Idku has since closed and could potentially generate further Chartering interest in the region.

Asphalt: East Coast retail asphalt and flux prices mostly steady in the region this week.

POTEN EVENTS

May 13-17: Flame LNG Event in Amsterdam. Poten are Sponsors and Exhibitors.

June 24-27: 11th CWC World LNG & Gas Series: Asia Pacific Summit. Poten are Sponsors and Exhibitors.

September 17-19: Gas Tech Exhibition & Conference

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	70.89	↓ -0.29
WTI	NYMEX	\$/bbl	63.33	↓ -0.07
Dubai (Spot)	Reuters	\$/bbl	70.53	↑ 0.17
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	200.13	↓ -1.05
Heating Oil	NYMEX	¢/gal	206.01	↓ -0.09
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	2.58	↓ -0.01
UK National Balancing Point	ICE	\$/MMBtu	4.73	↑ 0.04
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	Reuters	64.50	336.05	↓ -2.25
PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	12.33	↓ -0.12	

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	2,912.84	↑ 7.26
FTSE 100	United Kingdom	7,471.65	↑ 34.78
DAX	Germany	12,101.46	↑ 81.18
SH Composite	China	3,253.60	↑ 75.81
CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.31	↓ 0.00
€/€	European Union	1.13	↓ 0.00
\$/JPY ¥	Japan	111.97	↓ -0.06
\$/CNY ¥	China	6.71	↑ 0.00