



SHIPPING RATES & BUNKERS ( 9:30 am ET )

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2018 avg. rate, 10 day trend. Includes sub-sections for Clean Tanker (KT - \$/day), Time Charter (Kdwt), US Flag (KT - \$/day), LNG (\$/day), and Bunkers (\$/mt).

DEVELOPMENTS

Upcoming changes in marine fuel sulfur limits will impact oil markets. The IMO, a UN agency with 171 members, is on track to mandate a limit reduction to sulfur content in marine fuels from 3.5% to 0.5% by 2020. Suncor Energy sees 2019 upstream production up 10%. Construction work begins on Texas wind farm. Iran falls to sixth largest oil supplier to India in Nov., down from fourth in Oct.

COMMODITIES, ( 9:35 am ET )

Table with columns: Commodity, Source, Unit, Last price, Δ Prior day close. Includes CRUDE (Brent, WTI, Dubai), PRODUCTS (RBOB Gasoline, Heating Oil), NATURAL GAS (US Henry Hub, UK National Balancing Point), and PRICE SPREADS (Brent 3-2-1 Crack).

MARKET ANALYSIS

Asphalt: West Coast markets slipped lower in many areas last week. LNG: While tonnage availability in the Far East looked to be increasing last week for Dec. and Jan. LPG: Kuwait Oil Tanker Company confirmed that it placed an order for three VLGCs of 84,000 cmb each at Hyundai Heavy Industries at around \$7.1M apiece.

MARKETS, ( 9:35 am ET )

Table with columns: Market, Region/Country, Last value, Δ Prior day close. Includes EQUITIES (S&P 500, FTSE 100, DAX, Nikkei, SH Composite) and CURRENCIES (£/\$, €/\$, \$/JPY ¥, \$/CNY ¥).

Oil prices slip on weak economic data from China. Pound continues to fall, nears 20-month low.

POTEN EVENTS

WORLD EVENTS

Jan. 28-30: European Gas Conference, Vienna, Austria. Oleg Vukmanovic speaking. Dec. 14: Baker Hughes Rig Count 1:00pm, ET. Dec. 19: EIA Petroleum Status Report 11:00am, ET.

EIA US WORKING NATURAL GAS IN UNDERGROUND STORAGE (Dec. 2016 - Dec. 2018)

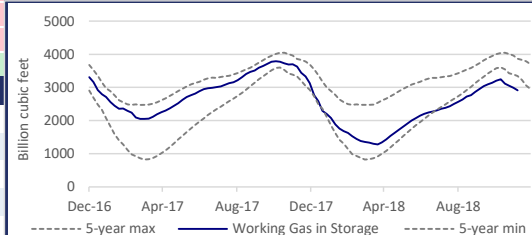


Table with columns: DEC. POSTED / SPOT PRICES (\$/mt), Propane, Butane. Includes Saudi Aramco, Sonatrach, OPIS North Sea, Spot AG, CFR Japan.