



SHIPPING RATES & BUNKERS (9:30 am ET)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
VLCC, 270	AG-FE	15,900	29,900	
Suezmax, 130	WAF-UKC	14,900	22,100	
Aframax, 70	CAR-USG	16,700	32,900	
Panamax, 50	CAR-USG	27,000	29,600	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
MR, 37	UKC-USAC	10,900	11,400	
MR, 38	USG-UKC	1,500	6,400	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC , 200+	32,000		93.0	65.0
Suezmax, 130-200	25,000		61.0	44.5
Aframax, 80-130	19,000		50.0	33.0
LR2, 80-130	18,500		52.0	34.0
LR1, 60-80	16,000		43.0	26.0
MR, 42-60	15,500		36.0	26.5
Handymax. 30-42	13,500		33.0	24.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2019 avg. rate	10 week trend
Handy, 38	USG-USAC	62,998	65,592	
LNG (\$/day)	Weekly spot rate	Sentiment	Current month rate	2019 avg. rate
160M3 Tri-fuel diesel electric (West)	74,000	Decreasing	82,500	82,250
138-150M3 Steam turbine (West)	61,000	Decreasing	68,500	68,500
160M3 Tri-fuel diesel electric (East)	72,000	Decreasing	80,750	80,750
138-150M3 Steam turbine (East)	60,000	Decreasing	67,250	67,250
LPG (KT)	Last posted spot rate (\$/mt)	Spot TCE rate (\$/day)	1yr time charter rate (\$/day)	
VLGC, 44 (AG-Japan)	24.44	21,382	21,382	
BUNKERS (\$/mt)	IFO 380	10 day trend	MDO	10 day trend
US Gulf	402.5		611.5	
Rotterdam	386.0		537.5	
Singapore	419.5		578.5	

DEVELOPMENTS

Us Crude Oil Heads for 5 % Weekly Loss on Slowdown Worries. Benchmark oil prices were choppy on Friday, but remained on track for a weekly loss, pulled down by worries about a global economic slowdown.

Exclusive: Russia's Sechin Raises Pressure on Putin to End Opec Deal. Igor Sechin, head of Russian oil giant Rosneft has written to the Russian president saying Moscow's deal with OPEC to cut oil output is a strategic threat and plays into the hands of the US.

SocGen slashes 2019 EU gas price outlook 15%. French investment bank Societe Generale has slashed its expectations for European gas prices over the rest of 2019 by 15%, it said in a note late on Thursday.

Shell Leads Cash Race but Exxon Catching Up. Royal Dutch Shell widened its lead over Exxon Mobil as king of cash among the world's top oil and gas companies last year but its U.S. rival could catch up with its investment drive in new production.

MARKET ANALYSIS

LNG: Last week, charterer's remain happy to wait before committing to tonnage once again, expecting the market to continue to fall further out to the end of the quarter.

Asphalt: Midwest wholesale asphalt markets rose once again last week. Flux was mixed, with lower prices noted by some. Refinery problems and maintenance were reported for some plants.

Oil: Brent oil edges up, heads for weekly loss on slowdown worries.

POTEN EVENTS

- Feb. 12:** New York Energy Forum. Erik Broekhuizen will be speaking.
- Feb. 21:** Trade Winds IMO 2020 Forum. Erik Broekhuizen will be speaking.
- Feb. 26-27:** LNGgc Asia Singapore. We're sponsors and exhibitors.

Mar. 7-8: Poten and NYU School of professional Studies presents Business training course-LNG 101: Energy for Cleaner Future.

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	61.66	↑ 0.03
WTI	NYMEX	\$/bbl	52.66	↑ 0.02
Dubai (Spot)	Reuters	\$/bbl	61.76	↓ -0.29
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	142.44	↓ -0.14
Heating Oil	NYMEX	¢/gal	189.95	↓ -0.10
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	2.57	↑ 0.02
UK National Balancing Point	ICE	\$/MMBtu	6.22	↓ -0.22
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	Reuters	64.00	333.44	↑ 0.00
PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	5.79	↓ -0.13	

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	2,683.40	↓ -22.65
FTSE 100	United Kingdom	7,065.70	↓ -27.88
DAX	Germany	10,868.84	↓ -153.18
SH Composite	China	0.00	#N/A
CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.29	↓ 0.00
€/€	European Union	1.13	↓ 0.00
\$/JPY ¥	Japan	109.69	↓ -0.11
\$/CNY ¥	China	6.74	↑ 0.00