



SHIPPING RATES & BUNKERS ( 9:30 am ET)

Wednesday, June 12, 2019

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
VLCC, 270	AG-FE	11,100	21,800	
Suezmax, 130	WAF-UKC	24,000	12,700	
Aframax, 70	CAR-USG	6,500	13,700	
Panamax, 50	CAR-USG	17,200	18,200	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
MR, 37	UKC-USAC	8,300	11,900	
MR, 38	USG-UKC	0	3,700	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC , 200+	35,000		93.0	69.0
Suezmax, 130-200	26,000		61.5	50.0
Aframax, 80-130	23,500		51.0	36.0
LR2, 80-130	23,000		53.0	37.0
LR1, 60-80	17,500		43.0	30.0
MR, 42-60	17,000		36.0	28.5
Handymax. 30-42	14,500		34.0	22.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2019 avg. rate	10 week trend
Handy, 38	USG-USAC	64,104	63,442	
LNG (\$/day)	Weekly spot rate	Sentiment	Current month rate	2019 avg. rate
160M3 Tri-fuel diesel electric (West)	58,000	Increasing	58,000	54,913
138-150M3 Steam turbine (West)	40,000	Increasing	40,000	38,391
160M3 Tri-fuel diesel electric (East)	55,000	Increasing	55,000	51,957
138-150M3 Steam turbine (East)	36,000	Increasing	36,000	35,913
LPG (KT)	Last posted spot rate (\$/mt)	Spot TCE rate (\$/day)		
VLGC, 44 (AG-Japan)	70.71	60,649		
BUNKERS (\$/mt)	IFO 380	10 day trend	MDO	10 day trend
US Gulf	365.5		592.5	
Rotterdam	376.0		544.5	
Singapore	395.0		566.5	

DEVELOPMENTS

**Iran Scrambles to Lift Petrochemical Sales as Sanctions Hammer Oil.** Iran has been racing to step up exports of petrochemicals and tap new markets to compensate for sliding oil sales but now risks losing that crucial revenue as Washington tightens the screw on sanctions.  
Reuters June 12, 2019

**US Consumer Prices Edged Higher in May.** US consumer prices inched up in May, held down by a decline in energy prices. Excluding volatile food and energy prices, costs were also up 0.1% on the month.  
WSJ June 12, 2019

**Extreme Weather Boosts Global Energy Demand – BP.** Much of the rise could be traced back to increased demand for heating and cooling due to the unusually large number of hot and cold days, the company said.  
Montel News June 12, 2019

**Potential Cost Efficiency Uplifting Attractiveness of Asian Market for Oilfield Chemicals Manufacturers.** A report by Future Markets Insights found that the global oilfield chemicals market is estimated to grow at a CAGR of 4% in the next 10 years.  
Oil and Gas June 12, 2019

MARKET ANALYSIS

**LNG:** With prompt tonnage availability increasing in the East and Players for the most part covered for June, near term availability looks sufficient to cover any new spot demand. However, unclear schedules, forward commitments and size restrictions could mean fewer options for Charterers than expected in 2H 2019.

**Asphalt:** Most Midwest retail prices were steady, but selling ranges are adjusted higher in a few spots. Paving is improving with drier conditions. Flux markets were steady for June supply.

POTEN EVENTS

**June 24-27:** 11th CWC World LNG & Gas Series: Asia Pacific Summit. Poten are Sponsors and Exhibitors.

**September 11-12:** S&P Global Platts 9th Annual NGLs Conference. Poten will be Exhibitors.

**September 17-19:** Gas Tech Exhibition & Conference.

COMMODITIES, ( 8:30 am CT )

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	61.15	↓ -1.14
WTI	NYMEX	\$/bbl	52.17	↓ -1.10
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	173.56	↓ -2.07
Heating Oil	NYMEX	¢/gal	180.71	↓ -1.50
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	2.39	↓ -0.01
UK National Balancing Point	ICE	\$/MMBtu	3.56	↓ 0.00
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	Reuters	42.38	220.80	↓ -1.37
PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	10.43	↑ 0.29	

MARKETS, ( 8:30 am CT )

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	2,885.72	↓ -1.01
FTSE 100	United Kingdom	7,353.99	↓ -44.46
DAX	Germany	12,115.09	↓ -40.72
SH Composite	China	2,909.38	↓ -16.34
CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.27	↑ 0.00
€/€	European Union	1.13	↓ 0.00
\$/JPY ¥	Japan	108.48	↓ -0.02
\$/CNY ¥	China	6.92	↑ 0.01

NEW YORK LONDON HOUSTON PERTH ATHENS SINGAPORE GUANGZHOU