



SHIPPING RATES & BUNKERS (9:30 am ET)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
VLCC, 270	AG-FE	35,400	30,800	
Suezmax, 130	WAF-UKC	7,700	17,500	
Aframax, 70	CAR-USG	6,300	26,500	
Panamax, 50	CAR-USG	12,800	24,100	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2019 avg. rate	10 day trend
MR, 37	UKC-USAC	15,200	11,500	
MR, 38	USG-UKC	800	6,000	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	31,000		93.0	67.0
Suezmax, 130-200	25,000		61.5	50.0
Aframax, 80-130	20,000		51.0	34.0
LR2, 80-130	21,000		53.0	35.0
LR1, 60-80	16,000		43.0	26.0
MR, 42-60	15,500		36.0	27.5
Handymax. 30-42	13,500		33.0	24.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2019 avg. rate	10 week trend
Handy, 38	USG-USAC	60,992	63,555	
LNG (\$/day)	Weekly spot rate	Sentiment	Current month rate	2019 avg. rate
160M3 Tri-fuel diesel electric (West)	42,000	Flat	42,500	63,700
138-150M3 Steam turbine (West)	24,000	Flat	26,000	47,200
160M3 Tri-fuel diesel electric (East)	38,000	Flat	39,000	61,800
138-150M3 Steam turbine (East)	22,000	Flat	23,500	46,000
LPG (KT)	Last posted spot rate (\$/mt)	Spot TCE rate (\$/day)		
VLGC, 44 (AG-Japan)	31.36	11,738		
BUNKERS (\$/mt)	IFO 380	10 day trend	MDO	10 day trend
US Gulf	426.0		643.0	
Rotterdam	417.0		585.5	
Singapore	441.0		622.0	

DEVELOPMENTS

Iran Hunts for More Ships to Keep Its Oil Flowing. Iran is discreetly scouring the globe for second-hand oil tankers to replace its ageing fleet and keep crucial crude exports flowing as US sanctions start to bite, Iranian and Western sources said.

Reuters Mar. 13, 2019

In Private Talks, OPEC Warns Wall Street on NOPEC. OPEC is sending a clear message to Wall Street banks and big investors: If Washington passes legislation that would allow the US government to sue the cartel, the first victim will be shale.

Bloomberg Mar. 13, 2019

BP Will 'Absolutely' Remain in the UK Regardless of Brexit Outcome, Says CEO Bob Dudley. Lawmakers are expected to vote Wednesday on whether the UK should leave the EU without a deal by the scheduled departure date, March 29.

CNBC Mar. 13, 2019

The US Imports and Exports Substantial Volumes of Petroleum. Total US gross petroleum trade (imports plus exports) have reached an all-time high of 17.5 million b/d in 2018. The result has been a growing role for the US in world petroleum trade.

EIA Mar. 13, 2019

MARKET ANALYSIS

LNG: Although winter is drawing to a close in the northern hemisphere, and end-user demand decreasing, chartering activity continues at levels higher than where they were at the beginning of the year. Given these are short voyages, however, headline rates yet to climb as vessels are not taken off the market for longer periods. As such, there is sufficient options for Charterers.

Asphalt: Last week, wholesale asphalt barge prices went higher, with flux barges steady on the East Coast.

POTEN EVENTS

Apr. 5-7: Ngatia Summit in Shanghai. Poten are Sponsors and Exhibitors.

May 13-17: Flame LNG Event in Amsterdam. Poten are Sponsors and Exhibitors.

June 24-27: 11th CWC World LNG & Gas Series: Asia Pacific Summit. Poten are Sponsors and Exhibitors.

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	67.10	↑ 0.43
WTI	NYMEX	\$/bbl	57.70	↑ 0.83
Dubai (Spot)	Reuters	\$/bbl	67.22	↑ 0.10
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	183.33	↑ 1.78
Heating Oil	NYMEX	¢/gal	198.91	↑ 0.34
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	2.81	↑ 0.02
UK National Balancing Point	ICE	\$/MMBtu	5.20	↓ -0.10
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	Reuters	69.25	360.79	↑ 0.25
PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	9.72	↑ 0.29	

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	2,791.52	↑ 8.22
FTSE 100	United Kingdom	7,166.48	↑ 15.33
DAX	Germany	11,514.15	↓ -10.02
SH Composite	China	3,026.95	↓ -33.36
CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.32	↑ 0.01
€/€	European Union	1.13	↑ 0.00
\$/JPY ¥	Japan	111.33	↓ -0.02
\$/CNY ¥	China	6.71	↓ 0.00