



SHIPPING RATES & BUNKERS (10:15 am ET)

Friday, October 12, 2018

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2018 avg. rate, 10 day trend. Includes sub-sections for Clean Tanker, Time Charter (KDWT), US Flag, LNG, LPG, and Bunkers.

DEVELOPMENTS

Natural gas storage likely to enter winter at multi-year low. The Energy Information Administration (EIA) predicts that natural gas inventories will reach 3,263 Bcf at the end of Oct., the lowest level for US natural gas inventories since 2005.

China's Sept. crude imports climb to four month high. Chinese daily crude oil imports in Sept. hit their highest levels since Sept. according to customs data, as independent refiners seek to build up inventory ahead of winter.

IEA lowers oil demand growth expectations. The International Energy Agency said oil demand growth will grow at a slower pace than previously predicted as trade tensions escalate and higher oil prices put some pressure on the global economy.

Ecuador and Peru discuss exploring oil and gas blocks. The two neighboring countries are in talks to jointly explore two oilfields at the border and allow state-run Petromazonas to operate natural gas areas in Peru.

COMMODITIES, (9:35 am ET)

Table with columns: Commodity, Source, Unit, Last price, Δ Prior day close. Includes CRUDE (Brent, WTI, Dubai), PRODUCTS (RBOB Gasoline, Heating Oil), NATURAL GAS (US Henry Hub, UK National Balancing Point), and PRICE SPREADS (Brent 3-2-1 Crack).

MARKET ANALYSIS

Asphalt: Rockies retail markets were mostly unchanged last week. Wholesale prices slipped for Oct.
LNG: Available tonnage last week remained at low levels in both basins, with 5 vessels prompt at some point during the week.
LPG: Qatar Petroleum was rumored to have sold another full propane cargo last week with an early Nov. laycan to a Chinese importer.

MARKETS, (9:35 am ET)

Table with columns: Index, Region/Country, Last value, Δ Prior day close. Includes EQUITIES (S&P 500, FTSE 100, DAX, Nikkei, SH Composite) and CURRENCIES (£/\$, €/\$, \$/JPY ¥, \$/CNY ¥).

POTEN EVENTS

Oct. 16-19: CWC Asia Pacific Summit, Singapore. Poten sponsoring, Stephen Thompson speaking.
Oct. 12: Baker Hughes Rig Count, 1:00pm, ET.
Oct. 17: EIA Petroleum Status Report, 10:30am, ET.

EIA US WORKING NATURAL GAS IN UNDERGROUND STORAGE (Nov. 2016 - Nov. 2018)

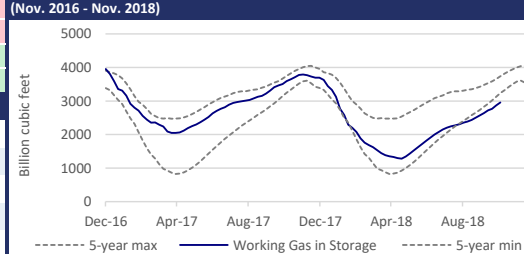


Table with columns: OCT. POSTED / SPOT PRICES (\$/mt), Propane, Butane. Includes Saudi Aramco, Sonatrach, OPIS North Sea, Spot AG, CFR Japan.