

ADDENDUM TO YOUR TRUTH IN SAVINGS DISCLOSURE AND ELECTRONIC FUND TRANSFER DISCLOSURE AND AGREEMENT

Please read this Addendum completely and retain it with your personal records. This Addendum becomes a part of Louisiana Federal Credit Union's Truth in Savings Disclosure. This Addendum becomes effective February 1, 2018. All other terms and conditions of your Truth in Savings Disclosure, as amended, remain in force.

The following language on "Overdraft Privilege Program" has been added to the "General Terms and Conditions of Your Credit Union Accounts" section of your Truth in Savings Disclosure.

OVERDRAFT PRIVILEGE PROGRAM

The Credit Union recognizes that sometimes you may overdraw your checking account. In such cases the Credit Union may decide to honor an item for which there are insufficient funds. If/when an item is paid, the Credit Union will use available funds (not ledger funds). This is the Credit Union's Overdraft Privilege Program. The Credit Union provides the Overdraft Privilege Program as an accommodation to you and is not obligated to do so, even when it has done so in the past. You do not apply for this service.

The Credit Union may honor overdrafts, including share drafts, MasterCard Debit transactions, and ACH items. If you opt-in the Credit Union may honor overdrafts for ATM and one-time debit card transactions. Your account is entitled to the program so long as you meet all of the following:

- minimum age of 18 years old with a valid mail address
- cannot be delinquent on any loans with the Credit Union
- cannot have any charged off loans or shares
- must have an aggregate total of share deposits totaling \$300 every 30 days

When an overdraft is covered, the account will be taken negative by the dollar amount of the overdraft plus the amount of the Overdraft Privilege fee. If we honor multiple overdrafts, we may honor them in any order at the Credit Union's option or return any such items. The maximum dollar amount of overdrafts the Credit Union will cover for each member is \$300, including the Overdraft Privilege fee.

When the Credit Union honors items, you must deposit funds immediately. If you fail to cover the total overdraft amount within thirty (30) days, the Credit Union may pursue all collection options available to it. The Credit Union may, but is not obligated to, transfer funds from your other accounts with us to cover the overdraft.

The Overdraft Privilege Program fee can be up to \$30, regardless of the amount the account is overdrawn and will be charged for each overdraft item presented and paid by the Credit Union. The charge for the Overdraft Privilege service is described in our Fee Schedule. There is no limit in daily fees we can charge you for overdrawing your account. We offer other ways of covering your overdrafts that may be less expensive, such as linking your account to another account with us in or an overdraft line of credit. Contact us to learn more about these options.

The Overdraft Privilege Program is a discretionary privilege offered to members and not a right of membership. Overdraft Privilege allows Louisiana Federal Credit Union to provide a higher level of service to our members by helping to protect your account and reputation when an inadvertent overdraft occurs. The Credit Union encourages you to properly maintain your accounts with us. You agree that the Credit Union will not be held liable for either paying or refusing to pay any overdraft item. The Credit Union reserves the right to discontinue this service at any time without any notice.

If you do not want the Overdraft Privilege Program, you must inform the Credit Union by sending written notice to Louisiana FCU, P.O. Box 1956, La Place, Louisiana 70069-1956 or call us at 985.652.4990 or toll free at 888.652.4990.

A Guide to Overdraft Comparison

	OVERDRAFT PROTECTION	OVERDRAFT PRIVILEGE
OVERVIEW	Transfers money from your Louisiana FCU Savings, Line of Credit or Money Market account to cover your overdrafts. "Your first line of defense"	Louisiana FCU advances you funds, as a discretionary courtesy, to cover your overdrafts.* Kicks in after Overdraft Protection – when you do not have an overdraft account setup or when there are not enough available funds to cover the overdraft.
COVERED ITEMS (automatically included with checking account)	<ul style="list-style-type: none"> • Checks you write • Automatic payments deducted from your account (ie: bill payments) • Everyday debit card transactions • ATM transactions 	<ul style="list-style-type: none"> • Checks you write • Automatic payments deducted from your account (ie: bill payments)
COVERED ITEMS (not automatically covered; need member permission)	N/A	<ul style="list-style-type: none"> • Everyday debit card transactions • ATM transactions <p>You must opt-in to have these items covered. Opt in through the website at www.LouisianaFCU.org.</p>
ADDITIONAL ACCOUNT REQUIREMENTS	N/A	<ul style="list-style-type: none"> • Minimum age of 18 years old with valid mail address • Cannot be delinquent on any loans with the Credit Union • No charged off loans or shares • Account is open for at least 30 days with an aggregate total of share deposits totaling \$300 every 30 days
COST	<ul style="list-style-type: none"> • No charge to be enrolled • Up to \$5 per transaction when used; no limit in daily fees we can charge you for overdrawing your account 	<ul style="list-style-type: none"> • No charge to be enrolled • \$30 per covered item when used
BENEFITS	<ul style="list-style-type: none"> • Provides back-up funds in savings or line of credit • Avoid potentially embarrassing situations • Protects against additional fees from merchants • Protects your credit history 	<ul style="list-style-type: none"> • Offers additional line of protection beyond Overdraft Protection • Avoid potentially embarrassing situations • Protects against additional fees from merchants • Your item is paid • Protects your credit history

* If a Louisiana FCU Check Card transaction occurs, an ACH transaction occurs, you write a check, you perform a transaction by any other electronic means, or you take other action that results in your Account becoming overdrawn, Louisiana FCU may pay the item which exceeds the available balance in your account up to \$300, including fees. If at any time the limit has been reached, items that exceed the limit will be returned unpaid and you will incur a charge for a returned item due to insufficient funds (NSF fee). Accounts are subject to closure if a negative balance remains after 60 business days. Whether or not the overdraft will be paid is discretionary and Louisiana FCU reserves the right not to pay. For example, Louisiana FCU typically does not pay overdrafts if your account is not in good standing, you are not making regular deposits, or if you have too many overdrafts. Your account may become eligible for Overdraft Privilege after the account has been open for a minimum of 30 days.