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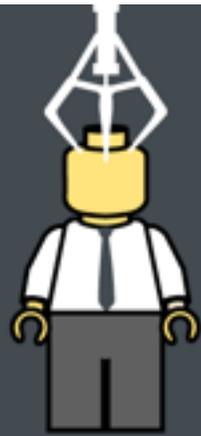
STATISTICS ABOUT MILLENNIALS IN THE WORKPLACE

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Millennials are here, and if you haven't adapted your culture for them, you're missing out on a huge opportunity. It's time to adapt before it's too late.

IT COSTS AN AVERAGE OF

$24,000

TO REPLACE EACH MILLENNIAL EMPLOYEE

1. 90% of Millennials surveyed think being an entrepreneur means having a certain mindset rather than starting a company.

2. 54% either want to start a business or already have started one.

3. 21% of freelancers are still enrolled at a university.

4. By 2025, 3 out of every 4 workers globally will be Millennials.

5. Currently there are 40 million Millennials in the workplace.

6. 89% of Millennials would prefer to choose when and where they work rather than being placed in a 9-to-5 position.

7. 45% of Millennials will choose workplace flexibility over pay.

8. 56% of Millennials won't accept jobs from companies that ban social media.

9. Average tenure for Millennials is 2 years (compared to 5 years for Gen X and 7 years for Baby Boomers.)

10. It costs an average of $24,000 to replace each Millennial employee.

11. 63.3% of U.S. executives will be eligible to retire in the next 5 years. (If that stat is half right, that still leaves a large leadership gap that will have to be filled by Millennials. Will they be ready?)

12. In the last 5 years: 87% of Millennial workers took on management roles, vs 38% of GenX and just 19% of Boomers.

13. 73% of Millennials expect to be able to modify and customize their work computer; 63% will go around IT to find the solutions they need.

14. 70% of Millennials admit to bringing their own apps—even against corporate policy—in order to work.

15. 87% of Millennials say they would choose to work for a video-enabled organization over a company that has not invested in video.

16. 31% of Millennials say working with creatively-minded colleagues was important to them.

17. 33% of Millennials would choose social media freedom & device flexibility over a higher salary.

18. On average Millennials are connected to 16 coworkers on Facebook.

19. 84% of Millennials say making a difference in the world is more important than professional recognition.

15% OF MILLENNIALS ARE ALREADY IN MANAGEMENT POSITIONS

20. 69% of Millennials believe office attendance is unnecessary on a regular basis.

21. 71% of Millennials don't always obey social media policy at work.

22. 77% of Millennials said it was important for them to attend frequent face-to-face meetings, 10% more than Gen X candidates.

23. 15% of Millennials are already in management positions.

24. 60% of Millennials recognize their current position as a mere stepping-stone.

25. Nearly 40% of Millennials surveyed believed that they should be promoted every 2 years.

26. 92% of Millennials believe businesses should be measured by more than their profits.

27. 35% of employed Millennials have started their own business on the side to supplement their income.

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