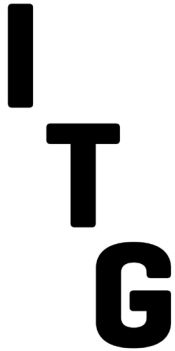


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## CASE STUDY

# Investment Technology Group (ITG) OneStream XF Success Story

**Company:**

Investment Technology  
Group (ITG)

**Industry:**

Financial Services Technology

**Implementation Partner:**

Comptelligence

## About Investment Technology Group (NYSE: ITG)

Investment Technology Group is a global financial technology company that helps leading brokers and asset managers improve returns for investors around the world. We empower traders to reduce the end-to-end cost of implementing investments via liquidity, execution, analytics and workflow technology solutions. ITG has offices in Asia Pacific, Europe and North America and offers execution services in more than 50 countries. Please visit [ITG.com](http://ITG.com) for more information.

“With OneStream **time-savings** have been achieved in several areas. Data load times are faster. Allocations that used to take hours are now completed in minutes and are **executed dynamically** as data is changing. And overall the **financial close process has been improved** by 1–2 days per month. Upgrades to new releases have become **much easier**, typically completed in 2 hours.”

—Wayne Zeiler, Director of Financial Systems

**ITG**

## The Challenge

ITG was using Oracle Hyperion Financial Management (HFM) and Financial Data Quality Management (FDM) for financial consolidation and reporting but was outgrowing the capabilities of these products.

The system was becoming unstable due to infrastructure issues, causing downtime during critical periods. Upgrades had become painful and costly. Complex allocations had to be done outside the system and were difficult to support, and the system lacked the agility needed to respond to ongoing changes in the business. An impending software and hardware upgrade caused the ITG Finance team to evaluate their options.



### Corporate Performance Management Solutions Delivered

- ✓ Global Financial Consolidation
- ✓ Management Reporting
- ✓ Financial Reporting
- ✓ Financial Data Quality Management



### Business Challenges

- ✓ Using Oracle HFM and FDM for financial consolidation and reporting
- ✓ System instability and downtime
- ✓ Painful and costly upgrades
- ✓ Lack of agility in responding to business change



### Key OneStream XF Benefits

- ✓ Rapid user acceptance
- ✓ Faster data load times
- ✓ Allocations completed in minutes vs. hours, and run dynamically
- ✓ Financial close improved by 1–2 days per month
- ✓ Upgrades completed in 2 hours

## Selecting OneStream XF

As the ITG team considered their alternatives, given their complex requirements their only choice was to either upgrade to the latest release of HFM or switch to OneStream.

With Oracle HFM, upgrading to the most current release would not have provided the ITG team with any new capabilities. The on-premise solutions were fragmented, as were the cloud-based alternatives from Oracle. Customer support from Oracle was in decline, and future upgrades would continue to be costly and time-consuming.

After doing a side-by-side comparison with HFM, the ITG team decided to convert to OneStream. Some of the key factors in the selection included the unified architecture of the platform, familiarity and ease of use, greater functionality, improved reporting, and built-in guided workflow for the users.

## Improving Financial Consolidation and Reporting

ITG focused their initial implementation of OneStream on their global financial consolidation and reporting process, which involved collecting data from multiple locations and currencies. The system was configured to support their financial and management reporting, with budget information being imported from their JD Edwards general ledger.

ITG is also supporting their complex allocation process in OneStream. The system allows ITG to execute and report on cost allocations on a real-time basis, which means any time data is entered or updated, the allocation process runs Zeiler Director of Financial Systems ITG and produces updated results. This was a big advantage over the prior batch process that was run outside the system.

The Guided Workflow capabilities of OneStream guide end-users through the key tasks they need to complete during the financial close process. The ITG team is also taking advantage of several OneStream XF MarketPlace solutions. This includes the Postal Service solution, which automates report distribution, as well as the Snippets solution which provides a library of pre-built business rules that can be copied and pasted into the application, saving the time and effort required to write custom business rules.

## Reaping the Benefits

The ITG team has seen numerous benefits from their OneStream implementation. End-user training and acceptance was very smooth due to the familiar structure of OneStream compared to HFM.

According to Wayne Zeiler, Director of Financial Systems at ITG, “The end-user experience with OneStream was so intuitive that new users were able to pick up the system quickly, after only about 20 minutes of training.”



Mr. Zeiler further commented, “Time-savings have been achieved in several areas. Data load times are faster. Allocations that used to take hours are now completed in minutes and are executed dynamically as data is changing. And overall the financial close process has been improved by 1–2 days per month.”

“Upgrades to new releases have become much easier with OneStream, typically completed in 2 hours,” said Mr. Zeiler. “And the responsiveness of the OneStream customer support team is outstanding—typically responding within minutes of us entering a support ticket.”

## Future Plans

Now that the financial consolidation and reporting process has been improved, the ITG team is looking to extend their use of OneStream. This includes evaluating the Account Reconciliations, Lease Accounting, and Tax Provision solutions from the OneStream XF MarketPlace.

## About the Implementation Partner

Comptelligence is a financial solutions company providing Enterprise Performance Management and Equity Compensation Solutions for public and private companies since 2002, ranging from small businesses to Fortune 50 companies. Consistently delivering quality products and exceptional customer service, and focusing on strong partner relationships, Comptelligence has become one of the leading independent service and solution providers in the industry. Comptelligence is based in Oxford Connecticut, with satellite offices across the United States and Canada.

For more information about Comptelligence, visit [Comptelligence.com](http://Comptelligence.com).

## About OneStream Software

OneStream Software provides a market-leading CPM 2.0 solution, the OneStream XF SmartCPM™ platform. OneStream XF unifies and simplifies financial consolidation, planning, reporting, analytics and financial data quality for sophisticated organizations. Deployed via the cloud or on-premise, OneStream's unified platform enables organizations to modernize Finance, replace multiple legacy applications, and reduce the total cost of ownership of financial systems. OneStream unleashes Finance teams to spend less time on data integration and system maintenance – and more time focusing on driving business performance.

The OneStream XF MarketPlace features more than 50 downloadable solutions that allow customers to easily extend the value of their CPM platform to quickly meet the changing needs of finance and operations. We are driven by our mission statement that every customer must be a reference and success.

For more information, please visit OneStream Software [onestreamsoftware.com](http://onestreamsoftware.com) or on Twitter @OneStream\_Soft.

OneStream Software  
362 South Street  
Rochester, MI 48307  
[sales@onestreamsoftware.com](mailto:sales@onestreamsoftware.com)  
[onestreamsoftware.com](http://onestreamsoftware.com)

Implementation Partner:

