AAA Life Insurance Company
OneStream XF Success Story

About AAA Life Insurance Company

AAA Life Insurance Company is headquartered in Livonia, Michigan. AAA Life Insurance Company is owned by several of the largest entities in the AAA organization. With over 1,000,000 policies, many customers have relied on AAA Life to help provide protection for their loved ones. **To learn more about AAA Life Insurance Company please visit: www.aaalife.com**

Company
AAA Life Insurance Company

Industry
Financial Services

Implementation Partner
Finit Solutions

Key Challenges
- Legacy CPM solution wasn't user-friendly or flexible to support growing reporting needs

Corporate Performance Management Solutions Delivered
- Financial consolidation & reporting
- Financial budgeting & forecasting
- Expense reporting solution
- Financial data quality management
- Operational reporting & analysis

Key OneStream XF Benefits
- Replaced legacy reporting system with a single integrated solution
- Faster and easier close process
- Unified platform for all CPM requirements
- Standard defined and repeatable processes
- Allocated data passed to Accounting and Actuarial group
- Drill back and through to transactions

The Challenge

AAA Life Insurance Company was looking for faster and better reporting to gain a deeper insight into their business. Their previous solution was neither business user friendly or flexible enough to meet their growing reporting needs.

The Business Problem

AAA Life Insurance needed a unified solution for financial consolidation, reporting, budgeting and analysis. A key requirement was the ability to drive the analysis down to the transaction level. They needed the ability to drill down from OneStream XF calculated or consolidated numbers all the way back to their transactional ERP system. It was very important for them to have the ability to investigate and verify critical items such as expense details.

The OneStream XF Solution

AAA Life implemented OneStream XF to deliver multiple and related solutions to meet all financial reporting requirements in one application. Their integration adapter provides direct ERP integration and a mechanism to drill into details and present them in a variety of ways. Business users can choose from MTD or YTD values either for the current month or for every month of the year and get back to specific journal entries.

After a short training session, users were able to build their own data queries, reports and Excel analysis sheets. Within minutes of loading the latest data each month, analysts on up to the Controller are reviewing results via our revolutionary Excel Quick Views or our pixel perfect financial reports.

Financial Consolidation and Reporting Results

AAA Life's phase II of the OneStream XF implementation focused on enhancing their budgeting process through the development of a staffing and compensation planning module and an improved budget collection process. As with all insurance companies, AAA Life is required to allocate expenses for financial reporting and product pricing purposes. They have the additional requirement of allocating expenses among their affiliates. Their old process relied on a manual, time consuming and maintenance intensive Excel collection process.

OneStream XF allowed them to shift to a process-driven solution. Actual costs are now sourced from their general ledger and combined with HR time study data to facilitate the monthly expense reporting and expense allocation. This raw HR data is combined with forecast and budget employee information

developed within the staffing and compensation planning module, along with other data provided by cost center managers as they work through their annual budget process. Finally, the system allowed allocated data to be passed to the Accounting group for monthly reporting and the Actuarial department for use in pricing models.

"We could not be happier with the unified OneStream XF solution and the powerful integration capabilities. The system is fast, powerful and lets us get to any transaction in seconds," says Tim Foley, Controller. "We now have one system that is giving us significantly improved access to our data with flexibility in reporting and analysis. We also have more transparency, visibility and control over our business. "

"Our financial statement closing process is faster and easier and we can deliver reports, dashboards and Excel analysis to the right people at the right time. We have identified additional system capabilities, functionality we were not aware of at the time of purchase and incorporated these features into our new applications. We are excited to begin our budgeting phase of the project."

All Solutions Live in One Product and One Application
There is no substitute for the value of having one application that can share and extend dimensions to deliver multiple solutions without the technical complexity of having to install, implement, maintain, learn and upgrade multiple products, applications or modules.

About OneStream Software
OneStream Software provides a revolutionary corporate performance management (CPM) solution that unifies and simplifies financial consolidation, planning, reporting, analytics, and financial data quality for sophisticated organizations. Deployed in the cloud or on-premise, OneStream XF is the first and only solution that delivers corporate standards and controls, with the flexibility for business units to report and plan at additional levels of detail without impacting corporate standards – all through a single application.

The OneStream XF MarketPlace features downloadable solutions that allow customers to easily extend the value of their CPM platform to quickly meet the changing needs of finance and operations. We are driven by our mission statement that every customer must be a reference and success

For more information, visit OneStream Software http://www.onestreamsoftware.com or on Twitter @OneStream_Soft.

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