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CASE STUDY

# Federal-Mogul OneStream XF Success Story

**Company:**

Federal-Mogul

**Industry:**Auto-Parts Distributor  
and Manufacturer**Implementation Partner:**

Finit Solutions

## About Federal-Mogul

Federal-Mogul was founded in Detroit in 1899. The company employs 44,300 people in 33 countries with its headquarters in Southfield, Michigan. Federal-Mogul Holdings Corporation (NASDAQ: FDML) is a leading global supplier of products and services to the world's manufacturers and servicers of vehicles and equipment in the automotive, light, medium and heavy-duty commercial, marine, rail, aerospace, power generation and industrial markets. The company's products and services enable improved fuel economy, reduced emissions and enhanced vehicle safety. For more information, please visit [FederalMogul.com](http://FederalMogul.com).

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—Brian Bayne, Director of Financial Systems  
**FEDERAL-MOGUL**

## The Challenge

Federal-Mogul was using Hyperion Enterprise for financial consolidation and reporting, but the legacy system needed immediate replacing. Hyperion did not provide an efficient data quality management solution and required substantial manual intervention for the collection of both financial and operational data. As a growing auto parts distributor, Federal-Mogul needed a scalable solution that could be deployed globally for financial consolidation and reporting, budgeting and analysis. They needed a system that delivered faster consolidations, easier maintenance and more powerful management reporting.

## Selecting OneStream XF

Federal-Mogul wanted to give relevant management reporting to the OEM and aftermarket businesses, including operational HR data. “Our main challenge with Hyperion was having limited dimensionality,” said Brian Bayne, Director of Financial Systems at Federal-Mogul. “We needed more operational details and better reporting and analysis.”



### Corporate Performance Management Solutions Delivered

- ✓ Financial Close and Consolidation
- ✓ Budgeting and Forecasting
- ✓ Financial Data Quality Management
- ✓ People Planning



### Business Challenges

- ✓ Limitations with Hyperion Enterprise
- ✓ Legacy system lacked the amount of detailed reporting required
- ✓ Challenged by limited dimensionality
- ✓ Management did not have visibility into operational details
- ✓ Struggled to align HR data with financial planning



### Key OneStream XF Benefits

- ✓ Faster, more detailed management and financial reporting
- ✓ Unified platform for analyzing data across departments and locations
- ✓ Improved visibility into intercompany data, streamlining eliminations
- ✓ Set controls with guided workflows and audit trail functionality
- ✓ Reduced the close process by three to four days

Upgrading Hyperion would be a lengthy and expensive undertaking, so Federal-Mogul decided to look elsewhere, and was immediately interested in OneStream Software. “We have a lot of different legal entities in our organization. Being able to utilize a unified CPM system was very appealing for us,” said Bayne. “Federal-Mogul has many intercompany eliminations taking place, so we liked the idea of streamlining the process for our management and legal structures.”

## OneStream Delivers A Unified CPM Solution

OneStream delivered Federal-Mogul a modern CPM solution that is completely owned by the office of Finance. Federal-Mogul expanded their financial reporting model from four dimensions in Hyperion to 17 dimensions in OneStream XF for more powerful ad-hoc reporting and analytics. With several reporting locations, Federal-Mogul now has complete visibility of the load processes. “With 800 users, the Guided Workflows allow our team to quickly and easily load and consolidate their data,” said Bayne. “They can then do exchange adjusted categories, look at actuals at budget rates versus prior years, and effectively forecast within one platform.”

## Improved Control and Audit Trail Functionality

An automated email process using Guided Workflow allows journal entries to be sent immediately to supervisors for review and approval. After approval, another email is sent back to the user, allowing them to post the journal. “This gives our team timely and accurate data to perform the full consolidation, while providing business units immediate visibility of their results,” said Bayne.

OneStream has also enabled Federal-Mogul to put a standard process in place for audit reports with improved controls. “The ability to track changes made is very helpful for the year-end audits from a metadata standpoint,” Bayne continued. “To see when changes were last made by certain users is a great benefit and great tool. The auditors love it.”

## Detailed Variance Analysis

After the close, OneStream XF delivers detailed Variance Analysis reporting. Federal-Mogul uses workflows to explain the differences in actual and budget EBITDA, while OneStream consolidates this information to include the key variance explanations. As Bayne said, “Our variance analysis is where we have different types of industry variances such as volumes and mix, currency translations and transactional exchange differences. We no longer have to collect Excel® spreadsheet details and re-key figures and comments into a master file. Instead, controllers can complete the analysis in a template, submit it into OneStream, and the system automatically does the work.”

## Human Resources Data Collection

The Finance team was often held up during the close process for last-minute HR adjustments to headcount information. With OneStream, HR now has their own cube and workflow to fill out required operational information. "This is a tremendous improvement as the process is simple and guided for HR," said Bayne. "It no longer stalls the close and Finance can still get the required headcount information as all the data lives in the same application."

## Benefits of OneStream XF

Beyond shortening their close by three to four days, OneStream has given Federal-Mogul visibility to the entire process. Intercompany reconciliations have dramatically improved with better insight by location and Guided Workflows have empowered users to easily run their own reports and comparisons—month over month, year over year, comparing to budget and to forecast.

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## Future Plans with OneStream

"Since we went live, People Planning has been added to support detailed employee-level planning. We can now tie out loaded names to summary detail," Bayne concluded. "Budgeting and forecasting is now within OneStream, and we're looking at Account Reconciliations as a future project. We want to expand our use of OneStream for management reporting, driver-based planning and dashboards."

## About the Implementation Partner

In 2002, Finit's founders created a company where people matter more than profit. They loved building solutions and working with technology, but were unsatisfied with the large consulting company approach. They believed that by doing excellent work and doing it with the highest standard of integrity, they could create unmatched experiences for both clients and employees. Finit, with its unique business model of compensating consultants based on client satisfaction not billable hours, has a track record of 100% success, never having failed a project. That's thousands of projects for hundreds of clients, including many Fortune 100 and Fortune 500 companies. Finit empowers the CFO organization by consistently delivering value through excellent EPM/CPM solutions with integrity and with a constant focus on what is in the best interest of the client. Finit was the very first OneStream implementation partner and has implemented the largest and most complex OneStream solutions in the world. For more information, visit [Finit.com](http://Finit.com).

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## About OneStream Software

OneStream Software provides a market-leading CPM 2.0 solution, the OneStream XF SmartCPM™ platform. OneStream XF unifies and simplifies financial consolidation, planning, reporting, analytics and financial data quality for sophisticated organizations. Deployed via the cloud or on-premise, OneStream's unified platform enables organizations to modernize Finance, replace multiple legacy applications, and reduce the total cost of ownership of financial systems. OneStream unleashes Finance teams to spend less time on data integration and system maintenance – and more time focusing on driving business performance.

The OneStream XF MarketPlace features more than 50 downloadable solutions that allow customers to easily extend the value of their CPM platform to quickly meet the changing needs of finance and operations. We are driven by our mission statement that every customer must be a reference and success.

For more information, please visit OneStream Software [onestreamsoftware.com](http://onestreamsoftware.com) or on Twitter [@OneStream\\_Soft](#).

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