

CASE STUDY

OneStream Success Story

Takeaway.com





Company:
Takeaway.com

Industry:
Online Food Delivery

Implementation Partner:
Agium EPM

About Takeaway.com

Established in 2000 by founder and current CEO, Jitse Groen, Takeaway.com has become the leading online food delivery marketplace in Continental Europe, with #1 market positions, in terms of orders, in the Netherlands, Germany, Belgium, Austria and Poland. Today, Takeaway.com has over 1,100 employees spread across five offices in Europe including more than 2,000 couriers on the road. In 2017, Takeaway.com processed more than €1.3 billion worth of orders for its restaurant partners. Visit [Takeaway.com](https://www.takeaway.com) to learn more.

“Agium EPM is a **pleasant** implementation partner to work with. The team really **integrates** into the organization and **adapts very well** to the company specifics. This leads to **smart solutions** and **ensures** that Takeaway.com utilizes the **possibilities** of OneStream.”

—**Hermes Bron**

Senior Manager Reporting and Consolidation
TAKEAWAY.COM

The Challenge

Takeaway.com was listed at the Euronext Amsterdam stock exchange on September 30, 2016 to raise money to further facilitate the growth of the Group. Before the IPO, consolidation and reporting were mainly performed using Excel®. Data from the ERP systems was extracted, and financial reports were generated via pivot tables and formulas.

This process worked fine when the company was still relatively small, as it comprised just a small number of legal entities and

employees. However, this process was not future-proof in terms of scalability and reliability.

Takeaway.com started the search for a sustainable consolidation tool to enable the way forward – safeguarding the creation of financial management reports and offering the agility to support future growth.



Corporate Performance Management Solutions Delivered

- ✓ Financial Consolidation
- ✓ Financial Reporting
- ✓ Management Reporting
- ✓ Financial Data Quality



Business Challenges

- ✓ Excel®-based financial consolidation and reporting
- ✓ Manual data collection and reporting
- ✓ Too much data quality risk for a publicly listed company



Key OneStream Benefits

- ✓ Streamlined financial close and consolidation process
- ✓ Inclusion of non-financial data enabled expanded KPI reporting
- ✓ Faster and more accurate data collection
- ✓ Improved audit trails

The OneStream Solution

During the software selection phase, multiple consolidation solutions were evaluated from various vendors with the process eventually positioning Oracle's HFM and the OneStream solution on the short list.

OneStream was the selected solution based on the following: it is easy to receive, store and process data. Subsequently, the conversion into the desired reports using the OneStream Report Generator within Microsoft PowerPoint® and Word® is a big plus. OneStream did the best job in meeting all requirements for financial consolidation and reporting, forecasting & budgeting, data quality management, KPI analysis and cost center reporting.

Simplifying Financial Consolidation and Reporting

Takeaway.com has multiple entities in Europe that are included in the OneStream platform. The end-users were trained via a webcast, and within a short time, the trial balance uploads were part of the monthly close. This additionally being guided by intuitive workflows of the easily adoptable application. Analytical comments and top side (IFRS) adjustments were also embedded to complete the required information needed for a financial close.

Instead of building complex Excel® models sent via email to group accounting, the end-users only need to upload an export from their source GL-system. A direct integration lies in scope for the next phase. After the workflows are completed, standardized reports can be initiated directly from OneStream, which enables the generation of management reports and financial information analyses.

Takeaway.com leverages the extensible documents functionality in OneStream. During every close, a PowerPoint® deck containing graphs and tables is generated out of the system. Because this document is automatically merged with live data from OneStream, analysis and updates can be done very quickly and efficiently. This gives the opportunity to spend quality time on the results and have a better understanding of the business instead of spending a lot of time on report creation and maintenance.

Just before the year-end close, the implementation of OneStream was completed according to plan and the application went live. Having tested the application extensively through a User Acceptance Test and Parallel Run, the following external audit was the defining moment to really satisfy the project success. This was not only the first annual close for Takeaway.com in OneStream, but even more important also the first annual close as a listed company.

OneStream Delivers Key Benefits

As a result of the implementation, Takeaway.com has realized significant improvement in management reporting and financial statements which is recognized by many stakeholders, both internally and externally.

Next to the improved financial process provided by OneStream, also non-financial information was easily added to the database. This is made possible via an upload file or direct connection. Hereby, KPI-

performance is calculated and added to the same management reports from one source system.

Through the built-in workflows the users are able to upload their monthly data in a controlled and auditable environment. Loading data via the workflows not only ensures the data is loaded with validations to ensure data quality, it is also significantly more efficient and user friendly than creating and maintaining the Excel® models used in the past.

The monthly close is now concluded faster and is of a much higher quality. One of the workflows monitors intercompany matching and provides a comprehensive analysis of the intercompany differences. To complete the monthly financial close, data is loaded and locked in OneStream. Users of the Group can extensively analyze these non-financials within the same reporting and analysis tools as the financial data, including blended KPI calculations.

About the Implementation Partner

Agium, founded in 2002, deploying almost 200 professionals is a Dutch financial management consulting company engaged in projects worldwide with offices in Delft, Hoofddorp and Breda. Agium EPM is combining thorough accounting and finance knowledge with years of technical experience in the field of Enterprise Performance Management (EPM) software – which truly distinguishes them. Agium EPM is a Platinum OneStream Partner and has to date successfully worked on more than 60 OneStream projects in seven countries, and we have developed several solutions on the OneStream Platform that benefit our customers office of finance, such as IFRS16, Integrated Project Reporting, Capex Reporting and Automated Equity Pick Up.



For more information, visit Agium-EPM.com.

About OneStream Software




OneStream Software provides a market-leading intelligent finance platform that reduces the complexity of financial operations. OneStream unleashes the power of finance by unifying corporate performance management (CPM) processes such as planning, financial close & consolidation, reporting and analytics through a single, extensible solution. We empower the enterprise with financial and operational insights to support faster and more informed decision-making. All in a cloud platform designed to continually evolve and scale with your organization.

OneStream's Intelligent Finance platform can easily be extended with over 50 solutions from the OneStream MarketPlace. These downloadable solutions are fully battle-tested and optimized for the OneStream platform. They allow customers to easily extend the value of their investment to meet the changing needs of finance and operations.

OneStream Software

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