



Guardian Industries OneStream XF Success Story

About Guardian Industries Corp

Guardian is a diversified global manufacturing company headquartered in Auburn Hills, Michigan, with leading positions in float glass, fabricated glass products, fiberglass insulation and other building materials for commercial, residential and automotive applications. Its automotive trim group, SRG Global Inc., is one of the world's largest suppliers of advanced, high value coatings on plastics. Through its Science & Technology Center, Guardian is at the forefront of innovation including development of high performance glass coatings and other advanced products. Guardian, its subsidiaries and affiliates employ 18,000 people and operate facilities throughout North America, Europe, South America, Asia, Africa and the Middle East. **To learn more about Guardian visit www.guardian.com.**

Company

Guardian Industries Corp

Industry

Manufacturing

Implementation Partner

Finit Solutions

Key Functional Requirements

Process Support Functionalities

- Guided Workflow
- Dashboards
- Validations
- 350 global users

Reporting Functionalities

- Unique business units reporting solutions for actuals and forecast
- Replication of custom reporting within OneStream
- Currency conversion process change
- More powerful management reporting
- Improved cash flow reporting
- Intercompany eliminations
- Collection of year-end financial reporting and tax reporting schedules

Administration

- Drill back path to truckload volumes
- Automated extraction from subsystems for forecast and actual sales instead of rekeying data

The challenge

Guardian Industries needed to replace their custom Hyperion consolidation solution and their home grown financial reporting solution that relied on IT for improvements and maintenance.

The business problem

Guardian needed a unified solution for all of their Financial Consolidation & Reporting, Budgeting and Analysis, all owned by the office of Accounting across multiple divisions. Guardian also wanted to give operationally relevant management reporting to the businesses. Finally, they needed to deliver an Accounting-controlled and maintained forecasting solution for their automotive trim division.

The OneStream XF solution

Guardian implemented OneStream XF to deliver multiple and related solutions to meet all Financial Reporting requirements in one application.

Financial consolidation and reporting results

"OneStream XF allowed us to deliver multiple solutions for consolidation, reporting, forecasting and tax data collection schedules in one application all with unique and relevant account and dimension structures for each business and each business process," says Brad Sheppard, Director of IT Central Services. "We now have one system owned by the office of Accounting that delivers powerful management and ad hoc reporting for management and business users. Significant benefits have been achieved around audit, controls, intercompany eliminations and currency translations. OneStream's Guided Workflows give each business user a step by step process allows users to receive immediate visibility to their results while delivering accurate and timely financials to the central team. This has been a huge benefit to the business. Our financial statement closing process is faster and easier and we can deliver reports, dashboards and Excel analysis to the right people at the right time. Key to this transition has been the user workspaces and dashboards that are owned by Finance and replaced our custom IT reporting solution."

Budgeting and Forecasting

OneStream XF delivers a process driven solution for collection of a 12 month budget, strategic plan and monthly rolling forecast. The first forecast is seeded

Corporate Performance Management Solutions Delivered

- Financial consolidation & reporting
- Budgeting & forecasting
- Financial data quality management

Key OneStream XF Benefits

Data Integration

- Replaced internal and legacy reporting systems with a single integrated solution
- Lower total cost of ownership
- Faster and easier close process
- Locations can immediately view results and analyze business
- Collection of operational data for tax process
- Collection of supplemental and product segment detail
- Collection of 12 month budget, Strategic Plan and Rolling Forecast
- Simplified maintenance with all CPM processes in one application

automatically from the completed budget. Starting with the second month of forecast, completed actuals are seeded to forecast and current to end of year is seeded with the prior forecast. End users enter data via forms or associated Excel templates to provide revisions as necessary.

Tax and financial reporting schedules

OneStream XF is also going to be used to collect year-end financial reporting and tax reporting schedules, a process previously done manually in Excel. Again, all in the same OneStream application with a single point of maintenance and a standard workflow process for business users to follow that they already know. OneStream lowers the cost of deploying additional solutions for the collection and analysis of structured and unstructured data.

All solutions live in one product and one application

There is no substitute for the value of having one application that can share and extend dimensions to deliver multiple solutions without the technical complexity of having to install, implement, maintain, learn and upgrade multiple products, applications or modules.

About OneStream Software

One Product • One Application • Multiple Solutions

OneStream Software is a privately held software company created by the same team that invented the leading financial solutions of the last decade. We provide a unified Corporate Performance Management (CPM) platform which enables the enterprise to solve complex financial consolidation, reporting, budgeting and forecasting with powerful extensibility to enable the deployment of additional analytic solutions. By delivering multiple solutions in one application, we offer increased capabilities for financial reporting and analysis while reducing the risk, technical complexity and total cost of ownership for our customers. We stand behind our mission statement that every customer is a reference and success.

For more information, visit OneStream Software

<http://www.onestreamsoftware.com> or on Twitter [@OneStream_Soft](https://twitter.com/OneStream_Soft).

