

## Wesco Aircraft

### OneStream XF Success Story

#### About Wesco Aircraft

Wesco Aircraft is one of the world's largest distributors and providers of comprehensive supply chain management services to the global aerospace industry. The company's services range from traditional distribution to the management of supplier relationships, quality assurance, kitting, just-in-time delivery and point-of-use inventory management. The company believes it offers one of the world's broadest portfolios of aerospace products, including chemical, electrical and C-class hardware and comprised of more than 570,000 active SKUs. **To learn more about Wesco Aircraft, visit: [www.wescoair.com](http://www.wescoair.com).**

#### Company

Wesco Aircraft

#### Industry

Distribution and provider to the global aerospace industry

#### Implementation Partner

Finit Solutions

#### Key Functional Requirements

##### Process Support Functionalities

- Guided Workflow
- Dashboards
- Custom workspaces

##### Reporting Functionalities

- Profit center reporting based on region, market and business line
- FX Variance reports
- Cash flow reporting
- Reporting with increased control
- Currency translation and analysis
- Standard reporting
- Attribute based profit center reporting
- Management reporting

##### Administration

- Automated loading of SAP data into OneStream

#### Corporate Performance Management Solutions Delivered

- Financial consolidation & reporting
- Financial budgeting, forecasting & analysis
- Financial data quality management

#### The challenge

Wesco requirements revolved around complete replacement of an Excel based consolidation and reporting process for actual, plan and forecast. There was also a requirement for additional collections to help manage the business as well as complex currency conversion and reporting to help mitigate FX risk and exposure.

#### The business problem

Wesco was looking for a unified CPM solution that would simplify their financial consolidation, reporting, budgeting, forecasting and analysis process. Two years of historical data that was very complex needed to be loaded and reconciled, reconciling to management and external reporting.

#### The OneStream XF solution

OneStream XF gives Wesco the ability to collect and report budget data centrally, perform FX analysis and provide robust management reporting that was previously unavailable. Wesco was able to streamline their global budget gathering process directly into OneStream and replace their Excel based consolidation and reporting. They were also able to enhance their management reporting through profit center, business line, region and market based reporting.

#### Financial consolidation and reporting results

"By using SAP profit centers as the basis and driver of Wesco business-line, customer, industry and market reporting, Wesco eliminated weeks of manual effort. Our reports are faster and easier to produce and deliver more detail than our previous Excel and SAP reports." says Carrie Nichol, Corporate Controller. "Users enjoy intuitive workspaces and guided user workflows in a centralized, workflow based budget process. OneStream delivers better processes, improved reporting, more flexibility and improved controls."

#### Sales and operational reporting

By replacing their legacy CPM solution Wesco is now able to easily navigate through different workflows and solutions in a controlled environment with an easy to use interface. OneStream XF meets and exceeds all advanced reporting requirements in a single and agile solution that is easy to use, own and maintain.

**All solutions live in one product and one application**

## Key OneStream XF Benefits

### Data Integration

- Replaced legacy reporting system with a single integrated solution

There is no substitute for the value of having one application that can share and extend dimensions to deliver multiple solutions without the technical complexity of having to install, implement, maintain, learn and upgrade multiple products, applications or modules.

## About OneStream Software

### One Product • One Application • Multiple Solutions

OneStream Software is a privately held software company created by the same team that invented the leading financial solutions of the last decade. We provide a unified Corporate Performance Management (CPM) platform which enables the enterprise to solve complex financial consolidation, reporting, budgeting and forecasting with powerful extensibility to enable the deployment of additional analytic solutions. By delivering multiple solutions in one application, we offer increased capabilities for financial reporting and analysis while reducing the risk, technical complexity and total cost of ownership for our customers. We stand behind our mission statement that every customer is a reference and success.

For more information, visit OneStream Software

<http://www.onestreamsoftware.com> or on Twitter [@OneStream\\_Soft](https://twitter.com/OneStream_Soft).