



FOR IMMEDIATE RELEASE

## **OneStream Software Unifies Financial Reporting, Consolidation, Budgeting and Forecasting for Cleaver-Brooks, Inc.**

ROCHESTER, MICHIGAN—(April, 2016)—[OneStream Software LLC](#), leader in Corporate Performance Management (CPM) solutions for the mid to large enterprise, today announced OneStream XF continues to consistently provide enterprise quality financial consolidation, budgeting, reporting and forecasting.

“OneStream welcomes Cleaver-Brooks, Inc. (“Cleaver-Brooks”) to its growing list of live and successful customers,” says Tom Shea, President of OneStream Software. “Cleaver-Brooks required a CPM solution that was capable of handling their complex and unique environment. They manufacture a multitude of products that each possess unique accounting, budgeting and reporting needs. OneStream delivered a solution that was flexible enough to handle their specifications while also offering ease of use to the finance team. OneStream succeeded in giving them a multi-faceted solution in one easy to manage and use model. Each business unit is now able to control their own budget and forecasting methods without having to make sacrifices necessary in a one size fits all model. Their finance team is now able to focus on managing their business instead of managing their software systems.”

“We reviewed OneStream Software alongside other CPM providers but quickly realized that other vendors did not have the same functionality that OneStream could provide,” said Michael Barfuss, Corporate Controller, Cleaver-Brooks. “We needed something we could manage within our own financial group instead of relying solely on IT. OneStream XF gives us complete autonomy as well as transparency, visibility and drill back capabilities into transactional data. OneStream’s tailored solution has allowed each business unit the ability to take control of their own consolidation, reporting, analysis and close process, a key requirement in our corporation. Additionally, with People Planning, one of OneStream’s free downloadable specialty planning solutions, we were able to budget headcount and payroll costs. By specifically tailoring this solution, we can accurately budget for our manufacturing needs and correctly match the required capacity with our anticipated production. Plant Controllers are able to enter Labor and Production drivers and OneStream calculates manufacturing absorption and labor variances. Best of all, our reporting process is now much faster and easier. What once took 45 minutes to an hour now takes only minutes to complete.”

Cleaver-Brooks, along with members of the OneStream family, will be sharing their implementation story at the Splash 2016 User Conference. The user conference will be held at the Omni Hotel in Austin, TX May 14-18 where financial industry professionals, technical experts and partners from around the globe will be sharing best practices, in-depth training and participate in several breakout sessions that cover various aspects of financial reporting, budgeting, forecasting and analysis. For more information on Splash please visit- [www.onestreamsoftware.com/splash/](http://www.onestreamsoftware.com/splash/).

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### **About Cleaver-Brooks**

Cleaver-Brooks, a world-renowned provider of boiler room products and systems, is committed to providing efficient solutions that help its customers and the industry reduce energy usage, cost and environmental impact. As the pioneer of packaged firetube and watertube boilers, Cleaver-Brooks is the only manufacturer in the world to offer an entirely integrated boiler room solution for any size application. Its products are backed by a world-class representative network offering superior aftermarket service and solutions. For more information please visit [www.cleaverbrooks.com](http://www.cleaverbrooks.com).



### **About OneStream Software LLC**

OneStream Software is a privately held software company created by the same team that invented the leading financial solutions of the last decade. We provide a unified Corporate Performance Management (CPM) platform which enables the enterprise to simplify financial consolidation, reporting, budgeting and forecasting for complex organizations. Powerful extensibility enables the enterprise to deliver additional analytic solutions without adding any technical complexity. By delivering multiple solutions in one application, we offer increased capabilities for financial reporting and analysis while reducing the risk, complexity and total cost of ownership for our customers. We are driven by our mission statement that every customer must be a reference and success.

For more information, visit OneStream Software <http://www.onestreamsoftware.com> or on Twitter [@OneStream\\_Soft](#).

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