

FOR IMMEDIATE RELEASE

## Graco Inc. Implements OneStream Software for its Corporate Performance Management Solution

**ROCHESTER, MICHIGAN—(April, 2015)**—OneStream Software LLC, leader in <u>Corporate Performance</u> <u>Management</u> (CPM) solutions for the large enterprise, today announced they were selected by Graco Inc. to deliver a corporate financial consolidation, reporting, planning, analysis and data quality solution.

"OneStream is pleased to welcome Graco Inc.to our growing list of successful customers." says **Tom Shea – President, OneStream Software**. "OneStream XF's flexibility and extensibility has allowed us to deliver an exceptional solution for Graco's multidimensional and global enterprise needs in a truly unified platform."

Graco Inc, the global manufacturer of highly-engineered fluid-handling equipment and systems, joins an elite list of large organizations around the world that have deployed OneStream XF to meet their planning, financial consolidation and reporting needs.

"OneStream XF has proven to be a tremendous solution for our organization. The flexibility of dimensions, easeof-use and total cost of ownership are what ultimately led us to choose OneStream Software over other CPM vendors on the market." says Tammy Meinhardt, Consolidation and Internal Reporting Supervisor, of Graco Inc. "We quickly realized several key benefits from implementing OneStream XF including minimizing the number of entities to streamline maintenance, intercompany eliminations and improve reporting. With the European currencies in flux, the finite detail and extended analysis of currency consolidation and reporting that OneStream XF offers is invaluable for both actual and plan data. Finally, we replaced our centralized data collection in Excel and uploads to the consolidation system for weekly bookings, billings and backlog with OneStream's simple guided workflow. The end user workflows allowed us to decentralize the process, which is critical as we continue to grow, and has also improved the timing of reporting, allowing for more analysis of this critical data."

"We are happy to support Graco in their continued global growth and development. OneStream XF's flexibility of dimensions, ease-of-use and total cost of ownership are a few of the things that ensure OneStream customers receive more value with less risk," says Craig Colby, Sr. Vice President Business Development, OneStream Software.

OneStream XF, is a single, unified Corporate Performance Management software platform that meets and exceeds all advanced financial Corporate Performance Management (CPM) requirements in a solution that is easy to use, own and maintain. OneStream provides the finance business user with simple Guided Workflows to simultaneously improve the quality and consistency of data while reducing risk throughout the financial consolidation, reporting and planning processes.

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## About Graco Inc.

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense, and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction, and maintenance industries. For additional information about Graco Inc., please visit us at **www.graco.com** or on Twitter @GracoInc.

## About OneStream Software LLC

OneStream Software is a privately held software company created by the same team that invented the leading financial solutions of the last decade. We provide a unified Corporate Performance Management (CPM) platform which enables the enterprise to solve complex financial consolidation, reporting, budgeting and forecasting with



powerful extensibility to enable the deployment of additional analytic solutions. By delivering multiple solutions in one application, we offer increased capabilities for financial reporting and analysis while reducing the risk, technical complexity and total cost of ownership for our customers. We stand behind our mission statement that every customer is a reference and success.

For more information, visit OneStream Software <u>http://www.onestreamsoftware.com</u>or on Twitter @OneStream\_Soft.

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