FOR IMMEDIATE RELEASE

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OneStream Software Corporation has developed OneStream XF, the industry’s first truly unified Enterprise Performance Management solution. OneStream XF is One Product and One Application that delivers Multiple Solutions for financial data quality, financial consolidation, reporting, budgeting and analysis. These extensible solutions are made possible through the use of OneStream’s trademarked Extensible Dimensionality® technology.

No longer do companies need to purchase a suite of products consisting of independently built applications tied together thru various technologies, usually called “suites” by the EPM marketplace. The burden falls on the customer to install, integrate and maintain all of these products. This disparate strategy is unsustainable. We leveraged our experience to engineer all components of EPM to work together in one unified solution. OneStream XF provides operational relevance and more value to both corporate and business units. This is a true business user solution that lacks the complexity that plagues current offerings.

AAA Life Insurance Company implemented OneStream XF to deliver multiple and related solutions to meet all Financial Reporting requirements in one application. The OneStream XF integration adapter provides direct ERP integration and a mechanism to drill into ERP details directly from OneStream XF. “We now have a unified system that is giving us significantly improved access to our data with flexibility in reporting and analysis. We also have significantly more transparency, visibility and control over our business,” says Tim Foley, Controller at AAA Life Insurance.

According to Tom Shea, President of OneStream, “Our consolidation power and Extensible Solution will shake up the EPM market.” He goes on to add “Our experience working in corporate finance allows us to understand that it just shouldn’t be that hard to variance actual vs. budget. The current array of products and solutions force a complex process that includes copying, moving and integrating data between products and applications,” Shea said. “The complex myriad of tasks greatly increases opportunities for errors. The burden falls on finance to spend valuable time on non-value add tasks such as data validations and reconciliations between products and applications.”

The loose integration of other performance management applications such as consolidations, planning, reporting and analysis has been at the core of recent “system” and “suite” introductions to the marketplace. However, these offerings were primarily developed as stand-alone products on a mix of technology platforms which later demanded integration. This situation translated into complex software installations, upgrades and maintenance.

“OneStream XF’s unifying technology cuts through those issues and consequently drives down the cost of ownership while improving performance and ease of use,” Shea said. “There is no longer a need to build, support, maintain, learn and integrate multiple products and applications.”

About OneStream Software LLC

OneStream Software is a privately held company located in Rochester, Michigan which is dedicated to providing unified Enterprise Performance Management (EPM) solutions for the medium and large enterprise. OneStream’s management team is the same group that most recently developed and marketed the industry’s best selling financial data quality software called UpStream WebLink™ and also invented and developed Oracle's® Hyperion® Financial Management. UpStream Software™ was subsequently purchased by Hyperion Solutions which renamed UpStream WebLink™ to Hyperion Financial Data Quality Management. Hyperion, in turn, was acquired by Oracle Corporation.

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