OneStream Software Improves and Simplifies Financial Consolidation, Management Reporting and Analysis for Premium Sound Solutions

ROCHESTER, MICHIGAN—(March, 2016)—OneStream Software LLC, leader in Corporate Performance Management (CPM) solutions for the mid to large enterprise, today announced another successful deployment of its unified solution for financial consolidation, reporting, forecasting, analysis and data quality needs.

"OneStream welcomes Premium Sound Solutions to its growing list of live and successful customers," says Tom Shea, President of OneStream Software. "PSS, a former Philips Electronics company, required their own CPM solution. Their inherited data, system and processes needed to be adapted and streamlined to meet the current needs of the PSS management team. They were looking for a system that not only could be easily managed but also is user friendly and capable of replacing the old reporting process without too much impact for their end users and monthly close process. Additionally, PSS required insights in CTA calculations as well as support quick analysis of operating results. OneStream's unified CPM solution gave PSS the ability to run extensive reporting, detailed analysis with structured dimensionality specifically designed to fit their needs."

Premium Sound Solutions, a global provider of high-tech audio systems for the consumer and automotive industry, joins an elite list of organizations around the world that have implemented OneStream XF for its corporate performance management solution. PSS chose OneStream XF for its broad financial reporting and auditing capabilities, KPI analytics, headcount reporting integrations, forecasting, unification of processes and shorter close cycles.

"OneStream XF has provided us with a unified solution that was able to easily reconcile with our prior system without disruption to our monthly close process," said Stijn Goeminne, Chief Financial Officer of Premium Sound Solutions. "We needed a solution that could automate intercompany eliminations using historic overrides, report in local currency, euro and US dollar, and also provide an audit trail for all changes to the system including data, metadata and rules. OneStream XF expanded our financial reporting model and gave us a more powerful management and ad hoc reporting system. In addition to providing a great solution, our smooth implementation can be attributed to extensive knowledge of the OneStream team along with their professionalism and high level of support throughout the entire process."

OneStream XF, is a unified Corporate Performance Management software platform deployed on-premise or in the cloud. OneStream XF simplifies financial consolidation and reporting, planning, data quality and operational analytics for complex organizations. The platform is easily extended by downloading additional pre-built and customizable solutions, templates, accelerators or workspaces from the OneStream Solution Center.

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About Premium Sound Solutions

Premium Sound Solutions, a former Philips Electronics company headquartered in Dendermonde, Belgium, is a leading innovator and global supplier of automotive and consumer sound solutions. For more information, visit www.premiumsoundsolutions.com.

About OneStream Software LLC

OneStream Software is a privately held software company created by the same team that invented the leading financial solutions of the last decade. We provide a unified Corporate Performance Management (CPM) platform

which enables the enterprise to simplify financial consolidation, reporting, budgeting and forecasting for complex organizations. Powerful extensibility enables the enterprise to deliver additional analytic solutions without adding any technical complexity. By delivering multiple solutions in one application, we offer increased capabilities for financial reporting and analysis while reducing the risk, complexity and total cost of ownership for our customers. We are driven by our mission statement that every customer must be a reference and success.

For more information, visit OneStream Software http://www.onestreamsoftware.com or on Twitter @OneStream_Soft.

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