

TAX PROVISION Solution

REDUCE RISK

Automate and streamline tax data collection and validation and ensure consistency in tax calculations.

REPORT TRANSPARENTLY

Report consolidated and statutory Effective Tax Rate (ETR) with full drill-down into supporting details, generate footnotes and management reporting.

INCREASE EFFICIENCY

Synchronize data and minimize reconciliation, automate reporting and export data to tax compliance systems.



As CFO's and audit committees push for transparency and shorten the accounting close, tax departments are being challenged to drive efficiencies and reduce cycle times. Like many in finance and accounting, tax departments historically relied on spreadsheets to gather data, create unique hierarchies, manage adjustments, and gather approvals- work that can be time consuming and error prone. For sophisticated, global enterprises with multiple legal entities and complex ownership structures, the risks are even greater and can have a material impact on month / quarter-end close cycles and meeting external reporting requirements.

OneStream XF Tax Provision Solution

OneStream XF provides a single, unified application supporting multiple CPM processes including financial consolidation, financial, statutory, and management reporting, planning, forecasting and analysis. OneStream XF's built-in capabilities include Guided Reporting for end-users, user-defined calculations and workflows, formatted and ad hoc reports, Excel-based reporting, and interactive dashboards. It also provides seamless integration with Microsoft Office, automating the creation of complex documents such as board books, presentations and regulatory filings.

The OneStream XF Marketplace enables customers to extend the value of their OneStream XF investment with over 50 purpose-built business and productivity solutions to address complex processes across the enterprise. For tax departments, the OneStream Tax Provision solution was purpose built to accelerate time to value, reduce risk, drive transparency, and increase productivity by eliminating spreadsheets and disconnected point solutions from the entire tax provisioning process.

OneStream XF collects data, calculates and enables reporting for all tax provision computations, including:

- ✓ Current Tax Provision
- ✓ Deferred Tax Roll-forward
- ✓ Effective Tax Rate Analysis
- ✓ Monitoring of Tax Losses and Tax Credits
- ✓ Current and Deferred Tax Asset Balance / Walk Across



Unified Data Collection

OneStream simplifies data gathering by leveraging the platform's built-in financial data quality capabilities, enabling users to automate and streamline tax data collection, validation and ensure consistency in tax calculations.

- ✓ Leverage the same trial balance load for tax provisioning as for financial reporting Drill down on any dimension via graphs, charts, reports
- ✓ Automate load of required book trial balance data into the tax accounts
- ✓ Collect supplemental data through standardized data entry forms
- ✓ Apply standard repeatable tax provision calculations that can be extended to suit your company's needs
- ✓ Perform consolidation and translation automatically & consistently

The screenshot shows the OneStream XF software interface. On the left, there is a navigation pane with a tree view showing 'A. Workbooks', 'A. Required', and 'A. Optional' categories. The main window displays a table titled 'Tax Rates for Dec 2016'. The table has columns for 'Country', 'Rate', and 'Effective Date'. The data is organized by country, including 'United States', 'Canada', 'Europe', and 'Other International'. Each country section lists various tax rates and their effective dates.

Country	Rate	Effective Date
United States	35.00%	12/31/2016
Canada	30.00%	12/31/2016
Europe	30.00%	12/31/2016
Other International	30.00%	12/31/2016

Data Alignment and Validation

Once tax information is downloaded and prepped, OneStream's unified platform enables users to leverage existing data and minimize reconciliation, automate reporting, and export data to tax compliance systems.

- ✓ Data alignment, transparency (drill-down), and validation reduces reconciliation requirements
- ✓ Configurable input forms for tax rates, payments and refunds, tax attribute detail, return to provision, current provision, deferred tax roll-forward, and tax account reconciliation
- ✓ Leverage ability to create custom confirmation rules and workflow certification
- ✓ Data exportable to tax compliance systems and importable from tax compliance to facilitate the return to provision true up

“One of the key benefits of the new tax provision solution has been moving to a monthly provision for all locations, which was previously done only annually. Our close process has significantly improved, and our reporting is more accurate for all locations. Users are excited about the automation and time savings from the Excel approach. They are spending more time reviewing and analyzing tax data before submission deadlines.”

Jessica McAlpine, Project Manager, Guardian Industries

Integrated Reporting and Drill-Down

Finally, after all data and inputs are validated, OneStream enables users through each critical element in the tax provision process, from accounting adjustments and reconciliation to external reporting. Report consolidated and statutory ETR with full drill-down into supporting details, generate footnotes and management reporting.

- ✓ Generates current tax expense, deferred tax expense, and deferred tax assets and liabilities
- ✓ Configurable reporting that enables footnote disclosure reports required under ASC 740
- ✓ Perform tax account reconciliation, report on consolidated and statutory ETR
- ✓ Generate supporting management reports and footnotes
- ✓ OneStream XF platform provides drill-down capability from report through to initial data load or input

	Dec 2016	Dec 2015	Dec 2014
Income Before Income Taxes			
United States	11,103,000	7,978,000	1,123,000
Foreign	64,311,195	62,733,902	20,648,825
Total	75,414,195	70,711,902	21,771,825
Provision for Income Taxes			
U.S. Federal:			
Current	505,187	362,999	
Deferred	474,014	428,075	
Total	979,201	791,074	
U.S. State:			
Current			
Deferred			
Total			
Foreign:	1,449,254	1,261,000	
Current	793,518	728,388	
Deferred	2,242,773	1,989,402	
Provision for Income Tax	3,221,973	2,789,477	
Effective Tax Rate	4.3%	3.9%	

Other Key Features:

- ✓ Tax cube configured to support the Total Tax Provision requirements Alternate
- ✓ entity hierarchies for tax reporting
- ✓ Tax-specific scenarios
- ✓ Separate dimension for tax accounts, jurisdictions and other details
- ✓ Total tax provisioning lives in the same application as the financial reporting solution
- ✓ Prebuilt tax calculations
- ✓ Tax input forms and reports
- ✓ Confirmation Rules
- ✓ Supporting documentation and commentary