



COVID-19 UPDATE | APRIL 16, 2020

IRS AND MASSACHUSETTS DOR ANNOUNCE ADDITIONAL TAX DEADLINE EXTENSIONS

**Updated as of April 16, 2020*

There has been extensive guidance released over the last several months relating to the extension of tax deadlines in light of the COVID-19 pandemic.

In March, the IRS announced that any individual, trust, estate, partnership, association, company or corporation with a federal income tax return or tax payment (including self-employment tax) due on April 15th will automatically receive an extension to July 15th, 2020, with no interest or penalties incurred.

The Massachusetts Department of Revenue (DOR) followed suit in early April, officially extending the April 15th deadline to July 15, 2020 for personal income tax, estate and trust income tax, partnership composite returns and personal income with respect to deemed repatriated income.

Now, the IRS and the Massachusetts DOR have announced additional extensions to cover individuals, trusts, estates, and corporations.

Federal Deadlines Extended to July 15th, 2020 Include:

Individuals:

- 1040: Personal Income Tax Returns and Payments
- 1040-NR: US Nonresident Alien Income Tax Return
- 1040-NR-EZ: US Income Tax Return for Certain Nonresident Aliens with No Dependents
- 1040-PR: Self-Employment Tax Return – Puerto Rico
- 1040-SS: US Self-Employment Tax Return (including additional child tax credit for residents of Puerto Rico)

Corporations:

- 1120: US Corporation Income Tax Returns
- 1120-C: US Income Tax Return for Cooperative Associations
- 1120-F: US Income Tax Return of a Foreign Corporation
- 1120-FSC: US Income Tax Return of a Foreign Sales Corporation
- 1120-H: US Income Tax Return for Homeowners Associations
- 1120-L: US Life Insurance Company Income Tax Return
- 1120-ND: Return for Nuclear Decommissioning Funds and Certain Related Persons
- 1120-PC: US Property and Casualty Insurance Company Income Tax Return
- 1120-POL: US Income Tax Return for Certain Political Organizations
- 1120-REIT: US Income Tax Return for Real Estate Investment Trusts
- 1120-RIC: US Income Tax Return for Regulated Investment Companies
- 1120-S: US Income Tax Return for an S-Corporation
- 1120-SF: US Income Tax Return for Settlement Funds

Partnerships:

- 1065: US Return of Partnership Income
- 1066: US Real Estate Mortgage Investment Conduit (REMIC) Income Tax Return

Estates, Trusts & Gifts:

- 1041: US Income Tax Return for Estates and Trusts
- 1041-N: US Income Tax Return for Electing Alaska Native Settlement Trusts
- 1041-QFT: US Income Tax Return for Qualified Funeral Trusts
- 706: US Estate (and Generation-Skipping Transfer) Tax Return
- 706-NA: US Estate (and Generation-Skipping Transfer) Tax Return for Nonresident Aliens
- 706-A: US Additional Estate Tax Return
- 706-QDT: US Estate Tax Return for Qualified Domestic Trusts
- 706-GS(T): Generation-Skipping Transfer Tax Return for Terminations
- 706-GS(D): Generation-Skipping Transfer Tax Return for Distributions
- 706-GS(D-1): Notification of Distribution from a Generation-Skipping Trust
- 709: US Gift (and Generation-Skipping Transfer) Tax Return
- 8971: Information Regarding Beneficiaries Acquiring Property from a Decedent
- Estate tax payments of principal or interest due as a result of an election made under Code Sec. 6166, 6161, or 6163, and annual recertification requirements under Code Sec. 166.

Excise Tax Payments on Investment Income:

- 990-PF: Return of Private Foundation or Trust Treated as Private Foundation
- 4720: Return of Certain Excise Taxes

Quarterly Estimated Income Tax Payments:

- 990-W: Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations
- 1040-ES: Estimated Tax for Individuals
- 1040-ES (NR): Estimated Tax for Nonresident Alien Individuals
- 1040-ES (PR): Estimated Federal Tax on Self-Employment Income and Household Employees (Residents of Puerto Rico)
- 1041-ES: Estimated Income Tax for Estates and Trusts
- 1120-W: Estimated Tax for Corporations

Other:

- 990-T: Exempt Organization Business Income Tax and other payments and return filings

Massachusetts Deadline Extensions:

Personal Income Tax:

- Personal income tax returns and payments due April 15th are now due July 15th, 2020. This applies to personal income tax, fiduciary income tax, and income tax due with a partnership composite return. Taxpayers who have filed their 2019 tax returns, but have not yet made the associated payments, now have an automatic extension until July 15th to make those payments.

Corporate Excise Tax:

- The deadline for corporate excise tax remains April 15th, 2020, however, late-file and late-payment penalties will be waived as long as returns and payments are filed and made by July 15th, 2020. Interest will still accrue during this time period.

Sales and Use Taxes, Including Meal Tax:

- For vendors with cumulative liability for sales and use tax under \$150,000 for the 12-month period ending February 29, 2020: due dates for the filing of returns and payments for sales, use, and meals taxes for February, March and April have been extended to June 20, 2020 with no penalties or interest.
- For vendors with cumulative liability over \$150,000: late-file and late-pay penalties will be waived for February, March and April returns filed by June 20, 2020. Interest will still accrue during this time period.

Room Occupancy Excise Tax:

- For operators with cumulative liability under \$150,000 for the 12-month period ending February 29, 2020: due dates for the filing of returns and payments for room occupancy excise taxes for February, March and April returns have been extended to June 20, 2020 with no penalties or interest.
- For operators with cumulative liability over \$150,000: late-file and late-pay penalties will be waived for February, March and April returns filed by June 20, 2020. Interest will still accrue during this time period.

Massachusetts Deadlines Not Extended:

C-Corporations:

- Deadlines for submitting returns and payments for C-Corporations are unchanged, however, late-file and late-payment penalties will be waived for returns filed by July 15th, 2020. Interest will still accrue during this time period.

Paid Family and Medical Leave and Withholding Tax

- Deadlines for submitting returns and payments for Paid Family and Medical Leave (FMLA) and Withholding Tax are unchanged—all originally scheduled due dates apply.

Additionally, Federal and Massachusetts estimated tax payments for Q1 (originally due April 15, 2020) and Q2 (originally due June 15, 2020) are now due July 15, 2020. Tax deadline extension information for other states is available [here](#).

CRR is closely following all updates to Federal and State guidelines and is ready to help you prepare and file your taxes during this unprecedented time. If you have any questions about your tax return or upcoming tax deadlines, please don't hesitate to contact us at info@crrcpa.com, and visit our COVID-19 Resource Center at www.crrcpa.com/covid19 for the latest updates, alerts and impacts.

We are in this together.