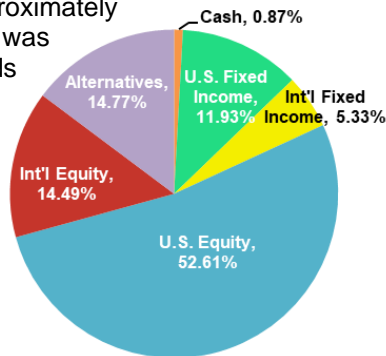




## Endowment Summary

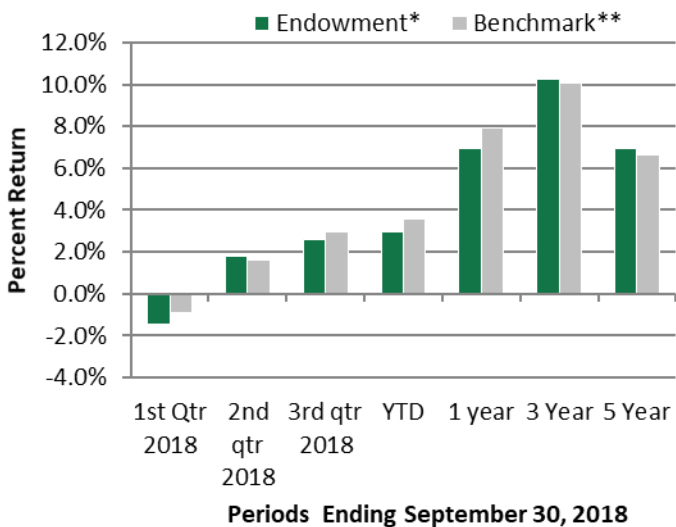
### Asset Allocation

As 3<sup>rd</sup> quarter 2018 came to a close, the Foundation's Endowment remained broadly diversified across equity, fixed income, and alternative investments. Nearly 70% was invested in mutual funds containing equities (i.e., stocks) with exposure to international markets and various investment styles. Approximately 18% of the Endowment was positioned in mutual funds containing fixed income (i.e., bond) securities and cash, and the remainder of the portfolio was invested in mutual funds containing alternative assets, such as energy and natural resources.



### Performance

Performance of the Endowment year-to-date 2018 was 2.94%. Most equity returns were positive in 2018 with domestic equities well outperforming international equities year-to-date. The Foundation remains confident it is investing to both preserve and grow the Endowment for the long-term.

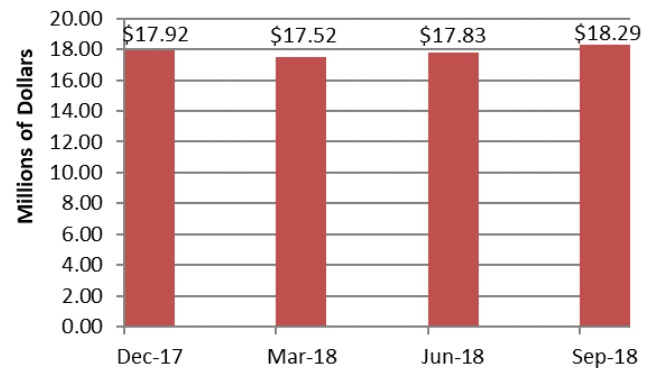


\*Endowment returns as reported by the Consultant, Mason Investment Advisory Services, using the time-weighted return method of calculation  
\*\*Benchmark represents average return of all community foundations between \$5 mm and \$24.9 mm in assets that participated in FAOG survey

### Endowment Value

The total value of the Endowment advanced year-to-date 2018. Endowed assets increased by nearly \$400,000 due mostly to the positive returns of domestic equities.

### Endowment



### Investment Policy Summary

The Endowment is invested according to guidelines established by the Board of Trustees in the Investment Policy Statement. This policy is reviewed regularly with an external consultant so that the investment strategies used for the Endowment are kept in compliance with the policy statement.

### Distribution Policy

The Foundation executes a grant-making program designed to support the immediate and long-term needs of the community, while preserving the value of the Endowment. Please contact the Foundation if you wish to receive more information about the distribution process and how grant amounts are determined.

### Questions?

If you have any questions or would like to receive more information, please contact the Foundation at (419) 562-3958. We would be very happy to assist you.