

Direct Loan Confirmation Policy

Saint Leo University (SLU) utilizes "active confirmation" on all student Direct Loans prior to crediting the loan to the student account. This process requires the student to accept the loan amount(s) he or she would like to borrow for the specified aid year. If any changes are made to the loan amount(s) prior to the loan crediting to the student's account, the loan is reset to "estimated" status and the student must accept the new loan amount.

After the loan is credited to the student's account, SLU utilizes "passive confirmation" on all student Direct Loans. In this process, students must notify the Financial Aid Office if, after receiving notification that the loan amount has changed, they no longer choose to receive the loan. SLU notifies students via their Saint Leo email when changes are made to financial aid.

Direct Loan amounts can change upon further review of eligibility, generally resulting in funds being reallocated between subsidized and unsubsidized loans. If the student no longer wishes to receive the loan, return payment must be made to SLU and the loan is returned to the source. Saint Leo will return loan funds for a borrower up to 120 days past the disbursement date. After that the borrower should return the funds directly to their loan servicer.