



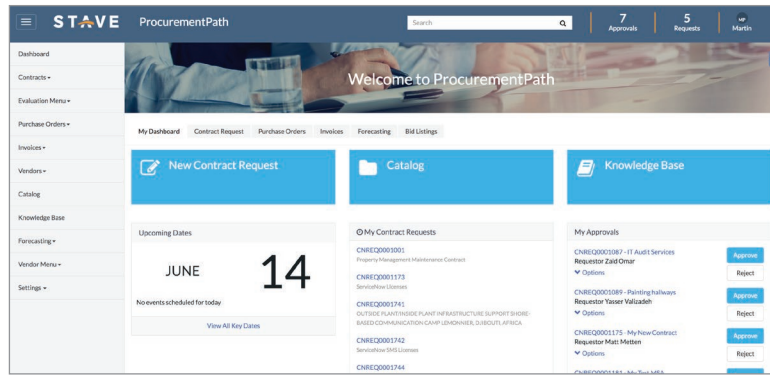
PROCUREMENTPATH

ALWAYS KNOW WHERE YOUR PROCUREMENT STANDS

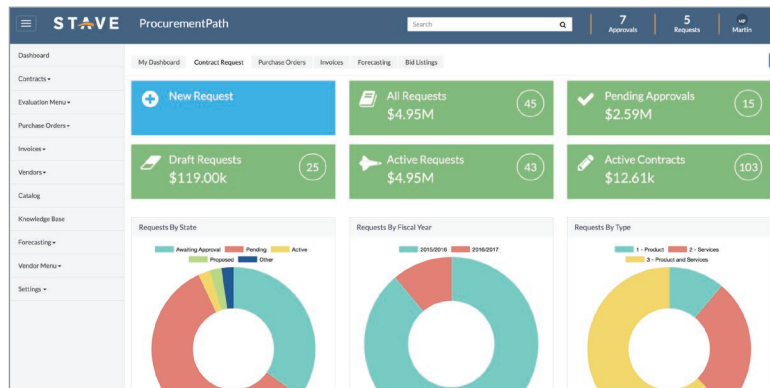
KEY BENEFITS

- Streamline sourcing and purchasing
- Accelerate procurement timelines with automation and guided workflows
- Automate user interactions and collaboration
- Increase efficiency with workflows and task management
- Enforce process governance and track end-to-end compliance
- Track spending by vendor, contract and category
- Enable customers and vendors to find the information they need, track activities, and manage their requests and profiles through intuitive self service
- Visibility into contract and procurement activities, timelines, and key dates and events
- Be more responsive to dynamic conditions and improve service levels with dashboards and end-to-end and roll up visibility
- Reduce costly errors and miscommunication with collaboration across roles
- Ensure vendor compliance and reporting

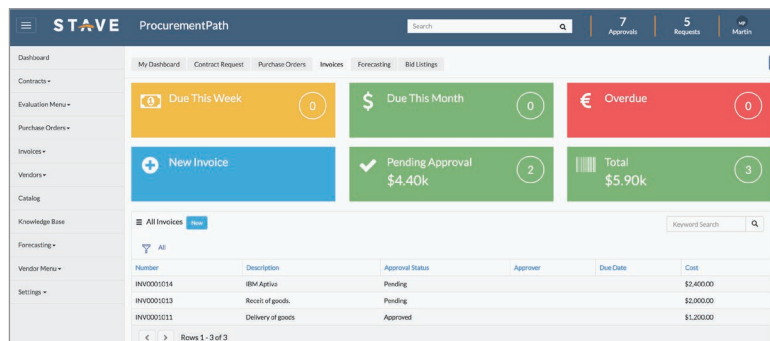
Make the procurement process easy for your organization by automating sourcing, contract management, purchasing, vendor management, and more. Use our intuitive system and guided workflows. Our procurement process automates processes, provides end-to-end visibility, decreases time to purchase, and increases your organization's efficiency and satisfaction.



A custom self-service portal that is easy to configure, contextual to your role and responsive to your device



View a complete picture of requests and contracts in a consolidated, real-time and relevant dashboard



Bring the procure-to-pay process together with deeper insight into financial impact and analytics



KEY OUTCOMES

- Reduce the time to onboard vendors by 70%*
- Decrease manual labor tasks by more than 40% per week (24 hours / procurement analyst)*
- Real-time visibility to procurement tasks and activities
- Increase vendor compliance by 40%*
- Decrease off-category spend by 30%*
- Decrease sourcing and source selection timelines by 40%*
- Increase communication with internal customers and procurement staff

*A RECENT STUDY CONDUCTED BY DELOITTE.

FEATURES

REQUEST MANAGEMENT AND TRACKING // Self-service request management for sourcing, purchase orders, requisitions and other procurement services using a web-based, mobile-ready portal.

SOURCING // Source planning allows procurement to define the sourcing strategy, document requirements, collaborate with key stakeholders, and identify / solicit vendors.

VENDOR BID SUBMISSION // ProcurementPath allows you to define vendor solicitation response requirements and evaluation criteria, so you can fully automate the evaluation and selection process.

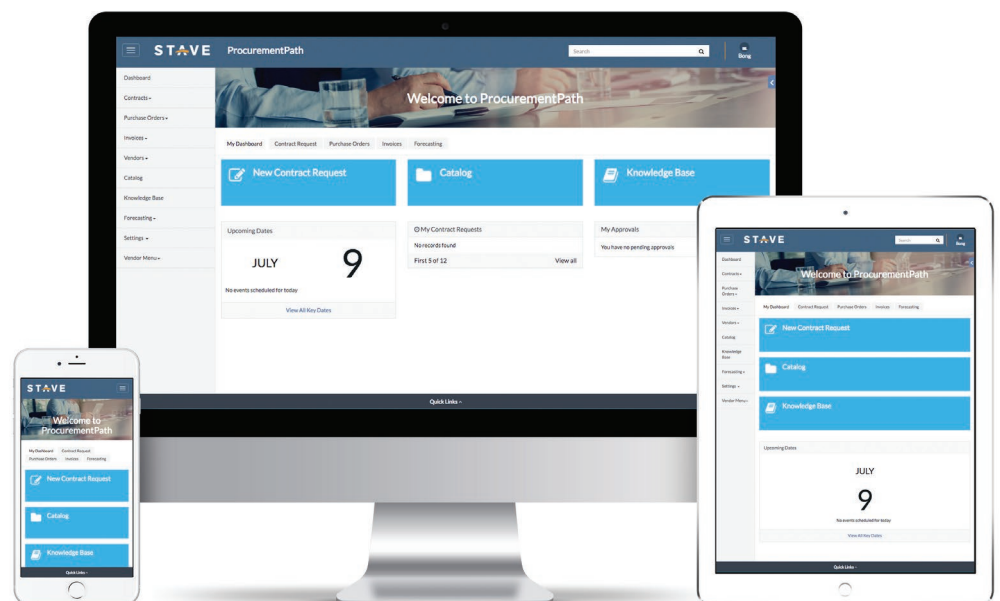
EVALUATION AND SELECTION // Evaluation allows the procurement team to rate prospective vendor responses against the requirements and, separately, against each other, to make best value or lowest cost award decisions.

CONTRACT MANAGEMENT // Manage the full contract lifecycle from request, negotiation, award, tracking, reporting, and closeout.

PROCURE-TO-PAY AUTOMATION // Automate the end-to-end procurement process from purchase request & approvals, purchase order (PO) creation and submission, PO acceptance and goods/supervices receipt, invoice recording, 3-way match, and supplier payment approvals.

FORECASTING & DEMAND MANAGEMENT // Collaborative forecasting with internal organizations for future period sourcing, contracting, and procurement needs allows procurement to better shape customer demand and provide best-in-class service.

VENDOR ONBOARDING AND MANAGEMENT // Create an online solution for vendor collaboration to manage company and individual contact information, proposals, contracts, communications, and tasks.



CONTACT US

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