



(ASX: VLT)

29 July 2016

Vault earns \$650,000 in cash receipts for June quarter

Highlights

- **Vault Intelligence records cash receipts from customers of \$650,000 in the three months ending 30 June 2016**
- **Cash balance of \$3.88 million with June quarter net operational cash burn constrained to \$122,000**
- **Vault has formed the solid base of a globally scalable SaaS business**

Environmental health and safety (EHS) software provider Vault Intelligence Limited (ASX: VLT, “the Company”, previously Credo Resources Limited) is pleased to present its June 2016 quarterly report on business progress.

Corporate

During the quarter, the Company successfully raised \$4.3 million (before costs) in a significantly oversubscribed capital raising associated with its acquisition of NGB Industries Limited, the company that operates the Vault EHS business.

The capital raising has provided the funding for Vault to scale up its business in Australia and elsewhere. The Company’s Appendix 4C report covers the period from 1 April to 30 June 2016 and as such includes the period during which the Company acquired NGB Industries Limited.

The cash balance of the Company on 30 June 2016 was \$3.884 million after the June 2016 quarter net operational cash burn of \$122,000.

The Company and its directors appreciate the support new and existing shareholders have shown through the capital raising process.

Operations

Vault progressed several valuable business development opportunities during the three months ending 30 June 2016 as it expanded its reach into new and existing markets in line with the strategic plan outlined in the Company’s prospectus dated 10 May 2016.

During the quarter, the Vault business enjoyed cash receipts from customers of \$650,000. The Company has maintained sales momentum and continued to expand its customer base across multiple sectors during the period. With its new suite of standalone mobile EHS products now the subject of a sales ramp up to the broader market, Vault has formed the solid base of a globally scalable SaaS business.

The Company remains excited about its prospects for winning new business and continues to pursue a comprehensive pipeline of client leads.

In the near term, Vault expects to reap genuine benefits of having invested in bolstering its Australian presence through its new Melbourne headquarters.

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About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Environment, Health and Safety (EHS) sector. Vault operates across more than 20 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software to more than 2,000 business sites, encompassing 600,000+ users.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit www.vaultintel.com.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

VAULT INTELLIGENCE LIMITED

ABN

15 145 040 857

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (...3... months) \$A'000
1.1 Receipts from customers	650	650
1.2 Payments for		
(a) staff costs	(442)	(442)
(b) advertising and marketing	(4)	(4)
(c) research and development	-	-
(d) leased assets	(8)	(8)
(e) other working capital	(297)	(297)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	3
1.5 Interest and other costs of finance paid	(24)	(24)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(122)	(122)

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	Current quarter \$A'000	Year to date (...3.... months) \$A'000
1.8 Net operating cash flows (carried forward)	(122)	(122)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(4)	(4)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(4)	(4)
1.14 Total operating and investing cash flows	(126)	(126)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	3,933	3,933
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(64)	(64)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	3,869	3,869
Net increase (decrease) in cash held	3,743	3,743
1.21 Cash at beginning of quarter	141	141
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	3,884	3,884

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(65)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	<p>Explanation necessary for an understanding of the transactions</p> <div style="border: 1px solid black; padding: 5px;"> <p>Salaries and fees paid to directors</p> </div>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- The issue of 250m ordinary shares and 75m contingent share rights to the Vendors of NGB Industries Ltd for 100% of NGBI Ltd along with 1.5m ordinary shares to directors and officers; 2.3m options to directors, officers and advisors; 20m KPI options to directors and 25m broker options issued for services as lead manager. The terms of all the securities are disclosed in the prospectus dated 10 May 2016.
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
- n/a

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	833	729
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	4,170	406
4.2	Deposits at call	-	-
4.3	Bank overdraft	(286)	(265)
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		3,884	141

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	NGB Industries Ltd
5.2	Place of incorporation or registration	NSW
5.3	Consideration for acquisition or disposal	The issue of 250m ordinary shares and 75m contingent share rights
5.4	Total net assets	\$72,000
5.5	Nature of business	NGBI is a cloud based and mobile EHS software provider.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: ...29/7/2016.....
(Director/Company secretary)

Print name: ...Lloyd Flint.....

Notes

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1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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