

24 May 2017

(ASX: VLT)

Contract Update

Risk, compliance and safety software provider Vault Intelligence Limited (ASX: VLT), (Vault, the Company) is pleased to advise on its continuing business development progress.

On 28 April 2017, the Company advised it had become the preferred tender provider to a large government owned organisation in New Zealand. The Company is excited to announce that New Zealand Post (N.Z. Post) has selected and contracted Vault as its safety and wellbeing technology solution of choice following a detailed and intensive tendering process.

Vault Managing Director, David Moylan, said: "Having been selected as the successful vendor for such a large and iconic government organisation is absolutely brilliant for Vault. It is testament to the quality of our technology and is a major coup for Vault breaking into this highly regulated sector".

With between 7,000 and 8,000 staff members and contractors; N.Z. Post operates an innovative and diverse range of services including postal, courier, transport, logistics, goods distribution, payment and data management services across significant road, rail and air logistical operations throughout New Zealand.

N.Z. Post is committed to continually improving the management of safety and wellbeing for its staff, contractors and the general public and the selection of Vault is another step in that process. Vault and N.Z. Post are working towards delivering a range of initiatives that encourages participation and engagement in safety and wellbeing at all levels of the organisation.

Vault will roll out the Company's safety and risk platform in a staged deployment including mobile Apps across multiple delivery branches, retail outlets and processing hubs. The roll out will comprehensively provide risk, compliance, safety and wellbeing solutions across the N.Z. Post business with initial Go-live in July 2017.

"Vault is looking forward to rolling the Company's Enterprise Platform and our mobile App solutions out to N.Z. Post's many and varied outlets and operations across New Zealand. The N.Z. Post contract win continues to demonstrate Vault is providing sophisticated yet practical solutions for both large and smaller corporations and we look forward to advising on further developments and contract wins in the coming months."

Ends.

For more information, please contact:

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About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, Environment, Health and Safety (EHS) sector. Vault operates across more than 30 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to more than 2,000 business sites, encompassing 1,000,000+ users.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit www.vaultintel.com